

# PACE

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## Type Collecting, Answer to High Coin Prices?

### *Conceived by Necessity, Formula Proves Successful*

THERE lies in the advent of type-collecting an unparalleled paradox. Indeed, the very cause which made type-collecting an economic necessity also made it achieve near perfection as a speculation or investment vehicle by obtaining diversification.

It can be rightfully assumed that series-collecting preceded type-collecting in numismatics. Indeed, in earlier years the completion of coin series out of change or by payment of slight premiums was taken for granted.

The last decade has drastically changed this situation. Widespread mercantilism has pervaded the entire numismatic industry. No longer can current U. S. coin series be completed at low cost. Exorbitant premiums are paid for unweathered issues i.e. 1950-D nickels, 1955-P half dollars, etc., the list continues ad nauseam. Proportionately, older or classical coins often sell at reasonable levels in comparison with modern coins.

The trend of inflated coin prices has severely affected series-collecting during the past decade. The advent of type-collecting was sequel to the vertiginous heights reached by the coin market. Corollary is the popularity of foreign coinage in the U.S.: should present price trends continue in this medium of collecting, a switch to type-collecting appears also inevitable.

By strictest definition, series-collecting consists of assembling a complete coin series of a specific design, e.g., the Lincoln Head Type from 1909 to date consisting of one coin of each year from each mint including the major or significant varieties; i.e., Lincoln cents 1909 to date struck at Philadelphia, Denver, San Francisco, including 1909 V.D.B. varieties, the 1955 double die, 1960 small dates. Unfortunately, this type of collecting is no longer within reach of the average collector.

An interesting example of a highly specialized series-collection is the recently dispersed Helfenstein collection of the large U.S. cents (Lester Merkin, August 14, 1964); this series-collection was a perfect exemplification of variety completeness. Well known Boston dealer Maurice Gould of Copley Coin Co. nostalgically commented in this respect: "It is not so long ago that most of these coins passed through our hands (Copley) at prices a fraction of today's level."

This statement expertly synthesizes what has taken place in coin

prices over the last three decades. Hence the economic necessity for type-collecting. Strictly defined, type-collecting is the collection of coins taking into consideration the design on the obverse, e.g., the Quarter eagle (\$2.50 gold piece):

1796 No stars, Turban head type.

1796-1807 With stars Turban head type.

1808 Large Head, facing left type.

1821-1834 Liberty cap, motto over eagle, smaller size type.

1834-1839 No motto, liberty cap removed type.

1840-1865 Small head-Coronet type.

1866-1907 Coronet with motto IN GOD WE TRUST type.

1908-1929 Indian Head type.

Overstrikes or distinguishing marks, even though they may effect the obverse design, are not to be included in a pure type-collection; e.g., Liberty cap 1826 over 25 or 1846 CAL above eagle.

At any rate the series just described is the illustration of a type-collection which may or may not be an entity in itself; indeed the quarter eagles (\$2.50 gold) can also be part of a general U.S. coinage type set, or part of a U.S. gold type set. By extension, the quarter eagle can also be part of a type-collection of half sovereign or half pound size gold coins of the world; example, U.S. quarter eagle, British half sovereign (gold), Netherland's gold ducat, etc.

Under most general conditions, however, the determination and composition of a type coin collection should not be the prerogative of accessory manufacturers' tyranny, but rather of the collector's individual likes and aesthetical considerations. The trend of type-collecting, once embarked upon by expediency, may well emerge as the most sensible manner in which to collect and even invest in coins. Indeed, a summary analysis of coin prices over the past few years reveals that certain coin series enjoy greater popularity than others.

In an ever shifting pattern of public favor or disfavor, coin series are apt to pass from extreme buoyancy to total inactivity. The Lincoln cent series constitute a prime example of this type of behavior. Not alien to public disfavor in certain coin series are unreasonable price heights attained by single coins in a series; in the process the collector is discouraged from further participation. Till proven otherwise, the collector is and remains the backbone of the entire numismatic industry. Take the coin collector's participation away and there is left only a vastly inflated market with uninformed speculators holding the bag. To many collectors with intimate and first-hand knowledge of what can happen to coin prices once the speculative bubble bursts, the only remaining resource left is type-collecting. Such participation has a

tendency to focus attention on the low priced issues of a series and to provide a broader basis of support to the market. In the process, high priced issues can at best expect to remain status quo, if not show a moderate price regression.

A compromise version between series-collecting and type-collecting has proven acceptable to many collectors and investors. This type of collecting consists of assembling one coin of each year of a design, irrespective of mint mark. The formula has proven most successful in the Morgan dollar series, Liberty standing half dollars, commemorative half dollars and Mercury dimes.

Particularly rewarding to the coin investor has been the Peace dollar series in this respect. The roll set per date, irrespective of mint mark, could be assembled for \$2000 as recently as April of this year; at the time of this writing, the same group of Peace dollars has reached the \$3500 mark. The Peace dollar is of course a special situation and the chances of duplicating this performance are dubious; should the new 1964-65 silver dollar never be minted because of extraordinary circumstances . . . a somewhat sobering thought in the midst of buoyant speculation.

The cascading price increase process of the Peace dollar however illustrates to perfection the transitional collecting processes. From series-collecting to series-date-only, finally to type-collecting. The motivating factor: economics and justifiable collector's unwillingness to pay the going price. Examples of this type of human behavior can be found in what is known as "consumer resistance", the ultimate consumer's unwillingness to pay higher prices. The "bulls" of the sugar market of 1962 and Soybean market of 1963 having carried these markets to excessive heights learned a few things about "consumer resistance" in the respective fields.

The ultimate consumer of commercial numismatics is the coin collector. The evolution of type-collecting is but one of the manifestations of coin collectors' "consumer resistance." Should widespread type-collecting in U.S. coins prove an insufficient deterrent to sharp and speculative price advances the probability of U.S. coin collectors turning to new "collectors heavens" i.e. the foreign coin market, appears inevitable.

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1879-O	4500.00	Wanted
1880-P	1750.00	Wanted
1880-O	1900.00	2450.00
1880-S	1250.00	1395.00
1881-P	2600.00	Wanted
1881-O	1500.00	1995.00
1881-S	1175.00	1295.00
1882-P	1750.00	2195.00
1882-S	1300.00	1545.00
1882-O	1500.00	1950.00
1883-P	1600.00	2195.00
1883-O	1150.00	1275.00
1884-P	1600.00	2150.00
1884-O	1150.00	1275.00
1885-P	1400.00	1595.00
1885-O	1150.00	1275.00
1886-P	1150.00	1250.00
1887-P	1150.00	1250.00
1888-P	1250.00	Wanted
1888-O	1600.00	Wanted
1889-P	1500.00	Wanted
1890-P	3500.00	Wanted
1896-P	2500.00	Wanted
1898-P	3500.00	Wanted
1898-O	2600.00	2975.00
1899-O	1350.00	1650.00
1900-O	1350.00	1650.00
1901-O	1350.00	1650.00
1902-O	1350.00	1650.00
1904-O	2000.00	2475.00
1922-P	1100.00	1195.00
1923-P	1100.00	1225.00
Circ.	1100.00	1175.00

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1.8 million mintage .. \$35.00 Each  
1937-S Quarter  
1.6 million mintage .. 3.95 Each

1924-D Cent  
2.5 million mintage ..... 15.00 Each  
1950-D Nickel  
2.6 million mintage ..... 18.00 Each  
1939-S Quarter  
2.6 million mintage ..... 1.35 Each  
1955-P Half  
2.8 million mintage ..... 7.00 Each

1931-D Cent  
4.5 million mintage .. 5.00 Each  
1938-S Nickel  
4.1 million mintage .. 3.00 Each  
1946-S Quarter  
4.2 million mintage .. 0.85 Each

We offer to sell these low mintage dates in average circu-  
lated rolls at these LOW, LOW, prices.

## ORDER NOW

DATE	MINTAGE	PRICE PER ROLL	PRICE PER TEN (10) R.	BAGS 100 Rolls
1937-S	1,600,000	\$159.50	\$1585.00	\$15,775.00
1939-S	2,600,000	54.00	535.00	5,275.00
1940-D	2,700,000	50.00	495.00	4,875.00
1938-S	2,800,000	48.00	475.00	4,750.00
1955-D	3,100,000	74.00	735.00	7,275.00
1934-D	3,500,000	28.00	275.00	2,725.00
1936-S	3,800,000	27.00	260.00	2,575.00
1946-S	4,200,000	34.00	330.00	3,275.00
1936-D	5,300,000	21.00	200.00	1,975.00
1932-P	5,400,000	21.00	195.00	1,875.00
1947-S	5,500,000	25.00	245.00	2,375.00
1935-S	5,600,000	18.50	175.00	1,675.00
1935-D	5,700,000	18.50	175.00	1,675.00
1958-P	7,200,000	17.50	165.00	1,625.00

We anticipate a price increase of at least 25 per cent and  
probably higher in the circulated quarter market within  
the next three to six months.

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# The World Gold Position

## Future Price Increase Possible

THE July 1964 Overseas Review of Barclays Bank D.C.O. features an excellent editorial entitled "The World Gold Position." The editorial combines a keen analysis and appraisal of the world gold position with an excellent documentation on Free World and Iron Curtain gold statistics. The editorial is presented here in its entirety because of its outstanding interest to coin investors and collectors alike.

The Barclays group of banks is represented in some 37 foreign countries outside Great Britain and operates in such off-beat places as Basutoland, Seychelles and Sierra Leone, besides banking in most capitals of the world; as such their knowledge and experience with gold and foreign currency is unsurpassable.—Ed.

The design and appearance of Bank of England notes has been changed many times, yet the opportunity has never been taken of altering the wording of the notes to make it conform to reality. For the promissory note form has long been devoid of meaning owing to the fact that the United Kingdom currency, like that of most other nations, is not convertible into gold. The promise to pay bearer on demand a certain sum is a relic of the past. Gold as internal currency virtually no longer exists in the world, although many countries (including the United Kingdom though only to a negligible amount) possess gold as partial cover for their note issues.

It must not be inferred, however, that because gold no longer circulates and because national currencies are no longer changeable into gold by the general public, it has been dethroned. Certainly it is no longer a regulator of credit, it has lost its value relative to goods, it is a cumbersome asset, earns no interest and even attracts costs. Yet gold still retains the confidence of individuals, central banks and national treasuries. Nothing else serves so well to settle international indebtedness.

Virtually all the schemes to further international liquidity depend on more gold-based credit. Furthermore, demand for gold for hoarding purposes proceeds apace. It has been suggested that over the past three years more than a half of all new supplies of gold has gone into private holdings. The popularity of gold springs from the fact that it is a tangible asset having intrinsic value as opposed to national currencies which are mainly fiduciary.

Thus in spite of the widespread departure from the gold standard in the 1930s, the demand for gold has not diminished. There is indeed no difficulty in disposing of new supplies, which have been rising continuously in the post-war period. Figures of total world out-

put are a matter of conjecture owing to the uncertainty regarding Russian production, estimates of which vary greatly.

Just before World War II, Russian annual output averaged about 5 million ounces and there are reasons for believing that present production, owing to new discoveries, has increased since that time, making the U.S.S.R. the second largest producer in the world. Gold output (excluding U.S.S.R.) amounted to some 39.2 million ounces last year, compared with 37½ million ounces in 1962 and with 24.2 million ounces ten years previously. Furthermore, the average annual rate in the period 1901 to 1929, which included the heyday of the gold standard, was only 18.5 million ounces, showing that to-day demand and supply of the precious metal is greater than ever before.

The increase has occurred in spite of the fall in the value of gold in terms of commodities and the consequent rise in the cost of production. A striking feature has been the increase in sterling area output which now accounts for some 80 per cent of the total. This development has been mainly due to the considerable rise in South African production, which last year achieved the record figure of nearly 27½ million ounces or 70 per cent of the free world output. Ten years previously output was 11.9 million ounces, representing not quite half the free world total.

The future trend of South African gold output is a little uncertain. A spokesman for the industry has stated that in the absence of new discoveries or of an increase in the price of gold, annual output is probably nearing its peak; the majority of the younger mines have now reached full production and consequently continued large increases in the amount of gold produced cannot be

expected.

Gold is a valuable asset inasmuch as it can be converted into foreign currency at will. Accordingly, the South African Government made fiscal concessions to the goldmining industry in its 1963/64 Budget to assist the older mines as well as to encourage the search for new gold deposits and the development of new mines. This policy has not been without success. Again in the 1964/65 Budget a loan scheme to approved marginal mines was announced. This provides for unsecured State Loans to cover working losses and approved capital expenditure of mines which have substantial tonnages of submarginal ore. Repayment of such loans will only be made if profits accrue.

Accordingly, while South African gold production may not show the spectacular increase that has been witnessed in the past 15 years, there is no reason to fear a decrease at least in the near future. Gold production also makes a modest contribution to the economies of certain other countries covered by this Review. In Ghana, which is sixth among the world producers, output was nearly 1 million ounces in 1963 compared with 3/4 million ounces ten years earlier. Just behind Ghana ranks Southern Rhodesia, with an output of some ½ million ounces annually, while Tanganyika contributes about 100,000 ounces a year to world supplies. Southern Rhodesia is another country which endeavours to stimulate the production of gold.

This year it was announced that the gold mining industry was to be assisted by means of a subsidy confined to making good losses in any quarter, with an overall limit to subsidy of £3 per ounce during that period. If the new supplies of gold coming on to the world's markets cannot be given with exactitude, even more conjectural are the world's stocks of gold. Yet some idea of the magni-

tude involved can be gathered by the use of figures prepared by the late Mr. Joseph Kitchin in 1930 together with subsequent figures published by the Union Corporation Ltd. and allowing a margin for Russian production. Ignoring loss by wear, the output of gold since 1493, the starting point of Kitchin's calculations, may be taken as the world's stock of gold and may be tentatively placed around 2,100 million ounces worth say, \$70,000 to \$75,000 million.

The monetary stock of gold of International Fund members was \$42,285 million at the end of 1963. This figure however, excludes the reserves of Iron Curtain countries, about which there is a dearth of information. Nevertheless, the rough and ready inference can be made that, of the world stock of gold, about two-thirds are represented by monetary reserves and the remainder has been absorbed by industrial arts and by private hoarding.

The layman may be pardoned for a feeling of incredulity concerning the alleged lack of international liquidity in the face of the gigantic figure of the world's monetary stock. It must be pointed out, however, that many countries have to maintain statutory reserves in gold against their rising note issues. These countries include South Africa and Russia, the foremost gold producers, and the United States, the largest gold holder. In aggregate the amount of gold so immobilized may be about \$20 billion. This means that the amount of "free" gold available for the buttressing of say \$160 billion of world trade a year is greatly reduced, and this is also one of the many factors causing maldistribution of gold reserves among the nations of the world.

This is part of the background behind the controversy concerning whether or not the dollar price of gold ought to be raised.

### BARCLAYS CONCLUSIONS ON THE GOLD SITUATION

1.) Gold continues and will continue to retain the confidence of individuals, central banks, and national treasuries.

2.) No other medium but gold serves so well to settle international indebtedness.

3.) Demand for gold for hoarding purposes continues strong.

4.) Widespread departure from the gold standard in the 1930's has not diminished demand for gold.

5.) Future South African gold output is uncertain, production may well be peaking out here.

6.) One third of all gold bullion reserves have been absorbed by industry and by private hoarding.

7.) While not taking an editorial position, Barclays recognizes the possibility of an increase in the price of gold.

## TREASURY BULLETIN

It was announced this week by the Treasury Department that a decision has been reached to make use of the recently approved right of dating 1965 coinage "1964". The law giving the Treasury Department this right was only recently passed by Congress and signed by the President.

Until this week there had been some doubt that the back dating would be necessary in view of the enormous 1964 production, but apparently the Treasury officials felt otherwise.

The Department hopes that by July 1965 the shortage will have alleviated to the point that usage of the date "1965" might be initiated.

Announcement was also made that projected release of the first 1964 Peace dollars can be expected in early January. It is a probable that there will be no release until a backlog of a quarter or more of the 45 million issue has been produced and readied for dispersion.

Finally, it appears that due to the tremendous efforts of Mint employees, all 1964 proof set production will be completed by the end of the year. This will leave the proof producing equipment free for either regular production or possible 1965 proof production though, of course, none is anticipated at this time.



# Money News and Views

**"DOLLAR OUTFLOW  
EQUALS DOLLAR  
STRENGTH."** This is the  
bizarre conclusion reached  
by Senator Proxmire-D of  
Wisconsin upon reading  
Chicago Tribune January's  
"Flow of U. S. Dollars to

Europe is Needed." Stated  
Senator Proxmire on Sep-  
tember 8 before the Senate  
in full session: "Recently  
Mr. Eliot Janeway, a col-  
umnist for the Chicago Tri-  
bune, wrote what I think  
is an excellent article on

the solidity and strength of  
the U. S. dollar abroad. The  
article is entitled 'Flow of  
U. S. Dollars to Europe Is  
Needed.'

In the course of his an-  
alysis, Mr. Janeway points  
out that the dollar has

strengthened abroad re-  
cently. The reason is for-  
eign confidence in the  
American economy and our  
policies, despite our ad-  
verse balance of payments.  
The proof of the pudding,  
as Mr. Janeway rightly  
points out, is that foreign-

ers continue to take and  
hold our dollars, even  
though our balance of pay-  
ments is in deficit. The re-  
lative shift out of dollars  
and into gold has been very  
slight, and not primarily  
related to a lack of con-  
(Continued on Page 32)

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DATE	G	VG	F-VF
1909 VDB	\$42.50	\$49.50	\$45.50
1909-P	4.95	5.75	12.50
1910-P	1.95	4.50	13.00
1911-P	2.95	6.25	27.50
1911-D	66.00	79.50	—
1912-P	4.50	—	—
1912-D	70.00	89.50	—
1913-P	3.95	5.50	—
1913-D	30.00	49.50	—
1914-P	3.95	7.00	—
1915-P	22.00	25.00	—
1915-D	22.00	25.00	89.50
1916-P	1.50	2.95	10.50
1916-D	21.00	37.50	69.50
1917-P	5.95	8.75	60.00
1917-D	1.25	1.75	9.00
1918-P	5.25	6.95	24.50
1918-D	4.50	6.00	33.50
1919-P	1.25	1.75	9.00
1919-D	5.25	6.75	22.50
1920-P	4.75	6.75	36.50
1920-D	2.25	2.95	7.75
1921-P	3.25	5.25	23.50
1921-D	3.25	5.00	19.25
1922-P	3.25	5.50	31.00
1922-D	3.25	5.50	29.00
1923-P	24.00	28.75	85.00
1923-D	140.00	169.00	—
1924-P	1.75	2.25	8.00
1924-D	51.00	69.00	—
1925-P	1.50	1.95	7.50
1925-D	26.00	33.00	95.50
1926-P	5.75	7.95	24.00
1926-D	6.95	8.95	25.00
1927-P	5.25	7.00	23.50
1927-D	17.50	24.50	49.50
1928-P	5.00	6.50	13.00
1928-D	11.95	13.00	27.00
1929-P	4.25	5.50	9.00
1929-D	1.95	3.00	4.50
1930-P	1.95	3.00	4.50
1930-D	4.95	8.25	10.00
1931-P	2.50	3.50	5.00
1931-D	12.50	15.50	22.00
1932-P	180.00	210.00	295.00
1932-D	39.00	67.50	81.00
1933-P	34.00	43.50	49.50
1933-D	24.00	35.00	47.50
1934-P	122.00	145.00	175.00
1934-D	9.95	14.50	19.00
1935-P	2.95	4.75	6.00
1935-D	1.70	4.00	7.95
1936-P	5.25	8.75	9.00
1936-D	2.25	3.50	5.00
1937-P	2.50	4.95	6.00
1937-D	1.50	2.95	3.95
1938-P	—	29.50	31.00
1938-D	12.50	16.95	26.50
1939-P	2.00	3.95	4.00
1939-D	27.50	29.95	35.00
1941-S	—	1.50	4.50
1942-S	2.25	3.95	5.95
1943-P	—	1.75	3.75

### LINCOLN BETTER ROLLS

DATE	G	VG	F-VF
1938-S XF+	—	\$ 5.00	\$ 9.75
1939-D XF+	—	3.95	5.75
1940-S	—	1.75	3.00
1941-S	—	1.50	3.00
1942-S	—	1.25	2.00
1943-S	—	1.50	1.75
1944-S	—	3.95	5.75
1945-S	—	2.10	2.50
1946-S	—	4.50	6.25
1947-S	—	17.50	19.00
1948-S	—	3.50	4.95
1949-S	—	4.95	5.50
1950-S	—	4.95	5.50

### LINCOLN KEY SINGLES

DATE	G	VG	F	VF
1909-SVDB	—	\$135.00	—	\$165.00
1909-P	—	.85	.95	1.05
1909-D	25.00	28.00	32.00	38.00
1910-S	3.25	3.65	4.50	5.50
1910-D	9.50	10.50	12.25	14.00
1911-S	1.10	1.40	2.90	5.50
1911-D	5.20	5.75	7.50	9.50
1912-S	1.30	2.00	4.00	8.00
1912-D	3.00	3.75	4.50	6.00
1913-S	.65	.90	2.00	3.40
1913-D	5.50	6.00	8.00	10.00
1914-S	37.00	46.00	64.50	99.00
1914-D	4.00	4.25	5.50	6.25
1915-S	.45	.70	1.20	2.25
1915-D	.50	.70	4.25	7.25
1916-S	.55	.65	1.30	3.50
1916-D	3.25	3.75	6.00	8.50
1917-S	1.00	1.10	2.20	5.00
1917-D	.60	.75	1.25	2.50
1918-S	11.00	12.50	16.25	20.00
1918-D	4.75	5.25	7.50	9.50
1919-S	32.00	32.50	37.00	40.00
1919-D	3.75	4.25	5.50	6.75
1920-S	.70	.90	1.10	1.50
1920-D	.75	.90	1.10	1.50
1921-S	.55	.65	.90	1.15
1921-D	3.00	3.50	4.00	4.50

### SPECIAL - "S" MINT

DATE	G	VG	F	VF
16 Rolls-1940-S-1955-S (Cond. VG to XF)	—	—	—	\$ 39.50
10 Sets of Same	—	—	—	375.00

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DEALERS: Wholesale catalog free. All leading albums, supplies etc. at  
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DATE	G	VG	F	VF
1930-P	—	—	—	—
1930-D	—	—	—	—
1931-P	—	—	—	—
1931-D	—	—	—	—
1932-P	—	—	—	—
1932-D	—	—	—	—
1933-P	—	—	—	—
1933-D	—	—	—	—
1934-P	—	—	—	—
1934-D	—	—	—	—
1935-P	—	—	—	—
1935-D	—	—	—	—
1936-P	—	—	—	—
1936-D	—	—	—	—
1937-P	—	—	—	—
1937-D	—	—	—	—
1938-P	—	—	—	—
1938-D	—	—	—	—
1939-P	—	—	—	—
1939-D	—	—	—	—
1940-P	—	—	—	—
1940-D	—	—	—	—
1941-P	—	—	—	—
1941-D	—	—	—	—
1942-P	—	—	—	—
1942-D	—	—	—	—
1943-P	—	—	—	—
1943-D	—	—	—	—

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### JEFFERSON 5c

DATE	G	VG	F-VF
1938-P	—	\$ 3.50	\$ 4.10
1938-D	1.00	44.00	47.50
1939-S	2.00	100.00	104.50
1939-D	4.50	195.00	204.50
1940-S	.75	34.00	37.50
1940-D	.15	7.50	8.50
1941-D	.25	13.00	14.25
1942-S	—	3.75	4.50
1943-S	—	4.50	5.50
1944-S	—	2.30	2.65
1945-S	—	6.00	6.95
1946-S	—	9.50	11.50
1947-S	—	12.50	13.95
1948-S	—	670.00	695.00
1949-S	—	880.00	950.00
1950-D	16.50	2.30	2.65
1950-D BU	22.00	2.30	2.65
1951-S	.50	22.00	23.95
1952-S	—	2.30	2.75
1953-S	—	2.30	2.75
1954-S	—	2.30	2.75
1955-P	.50	23.00	25.95
1956	—	4.25	4.95
1957	—	2.40	2.75
Sets (1938-1961)	—	27.50	35.50
Roll Sets	—	Write	Write

### JEFFERSON 5c GRADED ROLLS FOR SALE

DATE	G	VG	F	VF
1938	—	\$ 5.50	\$ 7.50	—
1938-D	—	49.95	59.50	—
1938-S	—	107.50	124.50	—
1939-D	—	234.50	254.50	—
1939-S	—	39.95	49.50	—
1940-D	—	9.50	12.50	—
1941-D	—	22.50	25.50	—
1942-S	—	6.50	8.50	—
1943-S	—	6.50	8.50	—
1944-S	—	8.00	9.50	—
1945-S	—	12.95	14.50	—
1946-S	—	14.95	16.75	—
1947-S	—	725.00	760.00	—
1948-D	—	—	—	—
1949-D	—	—	—	—
1950-D	—	—	—	—
1951-S	—	26.50	31.50	—
1952	—	28.00	32.50	—
1953-P	—	5.95	7.00	—

### SINGLES FOR SALE

DATE	G	VG	F	VF
1938	—	\$ .15	\$ .20	\$ .25
1938-D	—	1.40	1.50	1.95
1938-S	—	3.00	3.25	3.85
1939-D	—	5.50	6.00	7.75
1939-S	—	1.15	1.25	1.85
1940-D	—	.25	.30	.45
1941-D	—	.40	.60	1.25
1942-S	—	.20	.25	.35
1943-S	—	.20	.25	.35
1944-S	—	.20	.25	.35
1945-S	—	.35	.40	.45
1946	—	.40	.45	.50
1947-D	—	17.95	18.50	19.95
1948-D	—	—	—	—
1949-D	—	—	—	—
1950-D	—	—	—	—
1951-S	—	.80	.85	.95
1952	—	.80	.85	1.00
1953	—	—	.20	.25

### ROOSEVELT DIMES

DATE	XF	AU	Unc.	Ave. Circ. Rolls
1946-D	—	\$ .50	\$ .75	\$1.00
1946-S	—	.60	.75	1.50
1947-D	—	.60	.75	1.25
1947-S	—	.60	.75	1.40
1948-D	—	.70	.90	1.40
1948-S	—	.50	.90	1.50
1949-D	—	1.50	2.25	3.75
1949-S	—	2.00	5.00	15.00
1950-D	—	.60	.90	1.40
1950-S	—	1.75	4.00	12.50
1951-D	—	.60	.85	1.25
1951-S	—	.75	3.00	8.00
1952-D	—	.40	.60	.75
1952-S	—	.60	1.75	3.25
1953-D	—	.40	.60	—
1953-S	—	.70	.90	1.40
1954-D	—	.25	.30	.40
1954-S	—	.60	.80	—
1955-D	—	.75	1.00	—
1955-S	—	.75	1.00	13.00

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## Advertising Index



# Booming Peace Dollars

## Anatomy of a Rising Market

By Russell K. Brown

It appears that the U. S. Treasury has the power to "run" any series chosen in much more efficient fashion than any old time coin dealer ever hoped. We have seen, in the past year, five series go completely wild pricewise when given the impetus of government publicity. First, Franklin half dollars and the Kennedy issue; then proof sets; next the Morgan dollar and now, thanks to the news of the minting of 45 million specimens in 1965, the Peace series.

The Peace dollar less than four months ago was a completely dead series. Not only were the junk issues of the series unwanted but it also seemed that even the keys were in heavy supply for the limited demand exerted on them. At the Reno show earlier in the year, it was all Morgan, and the Peace dollars were so undesired that many dealers were trying to get cost for theirs and having little luck. The complete set, possibly the most unpopular of any U. S. denomination, sold from between \$450 to \$500 and few sales were recorded.

Now, with two strokes of the government pen, all has been changed. First, the decision to mint 45,000,000 dollars in 1965 was made and second, the Peace design was chosen to be continued for the new issue.

The Peace dollar has been with us since 1921 when the design was picked to replace that on the Morgan dollar. Obverse and reverse were created by Anthony de Francisci, who in 1920 had executed the Main Centennial commemorative half dollar. Disenchantment with the Peace dollar design was widespread in Numismatic circles of the Twenties. However it should be remembered only two weeks were allotted under the competitive design scheme from which the de Francisci contribution was drawn.

The main criticism directed at the Peace dollar was the lack of artistic design. Particularly vehement in this respect were Judson Brenner's comments: "hastily and clumsily designed."

### Price Carryover of Twenties

The present price structure results directly from the original mintage practices of the Twenties. Indeed the first year's issue of 1921 minted in Philadelphia was not released till 1922. Throughout 1921, some 86.7 million dollars were produced.

The new Peace design was abundantly hoarded in the best of numismatic tradition!

Subsequently, production expanded drastically. In 1922 and 1923 alone, 141 million Peace dollars were minted; this constitutes 75% of the total mintage. From 1924 till 1926 production hovered around 12 million. Subsequent years saw output fall to the 2-3 million level. Production was totally discontinued between 1929 and 1934 due to prevalent economic conditions. Briefly resumed in 1935.

In late July and early August,

the sages of the coin market began to realize that the Peace design, if used on the new issue, was a cinch to stir up the popularity of the series. This would be the case even though there was a break of some 29 years between issues. Such thinking was the result of first hand experience with the antics of the proof set market while under the influence of the 1964 set. With proof such as this of the public's desire to follow the herd and to buy what everyone else was buying, how could the Peace series go anywhere but up?

Quietly, the bigger dollar dealers began to buy into the Peace market. But after the thin available supply was exhausted, no more of the five key issues were to be found.

### Keys Hard To Find

possible to obtain in roll quantities at the present time. They are the 1924-S, 1925-S, 1927-D, 1927-S and the 1934-S. (During the week of the writing of this article the 1924-S jumped another 35%. The supply of these issues, together with the 1928-P, has dried out to the point of non-existence. Few dealers will even try to estimate the number of 1934-S rolls left in the market but a clue can be found by the fact that almost all purchases are made in singles.

Quite a bit of mystery surrounds the decision to mint 45 million of the new Peace dollars during the coming year. While this quantity will give one coin to every sixth person and in view of this, seems sufficient, it must be remembered that America is a country capable of burying 120 million Kennedy half dollars with a trace. And it must also be remembered that the Peace dollar will actually be worth a dollar in silver content while the half was only worth 38c.

Some numismatic cynics have

advanced the thought that the new Peace issue was okayed solely for the purpose of supplying the Nevada casinos with new racks of chips to renew their dwindling supply. Other cynics state with certainty that the new issue will never see the light of day but will go into the cellars of a select group of Western financiers as what must be regarded as one of the most blue chip investments of the decade. What else can you put your money into, they say, and be assured of no loss and a profitable gain of 100% over the next three to five years?

### Profiteers At Work

It goes without saying that there will be extensive profiteering in the new issue. We have already confirmed reports of the new dollars selling for two to three thousand dollars for the \$1,000 face bag on future delivery in ten bag lots. It appears that the big casino owners who have the smaller banks more or less "over the hip" are busily making preparations for an operation which give them an even bigger profit than the crap tables. "In at a thousand and out at three" is good business in anybody's language. It appears that distribution to Joe Collector will leave a lot to be desired and will end with Joe paying four or five dollars to obtain one of the issue.

The only hope for equitable distribution is the news obtained from the Federal Reserve that the San Francisco office, which will handle the majority of the dispersion, is run by a highly regarded and conscientious staff and that the issue will in all probability reach the small banks as directed. But it will be these small banks that make the equitable distribution impossible. In con-

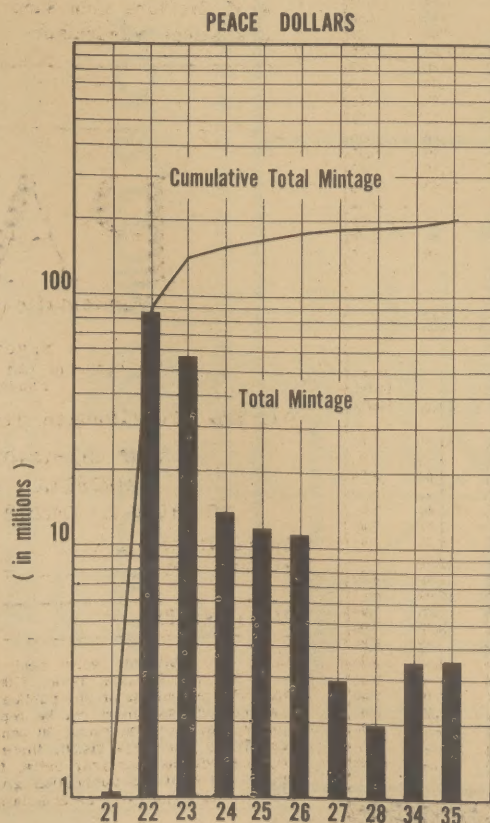
clusion, one seriously wonders whether the supply of 45 million coins can long survive the carnivorous market awaiting it.

As to the future of the Peace series, no one can give anything but a guess. We are convinced that after complete disappearance of the 1964 issue, the Congress will turn a deaf ear to any further requests for the minting of additional silver dollars. And with the steadily worsening silver situation, the days of general coinage with present silver content must be regarded as numbered. These factors spell the end of the Peace series as it is now known.

### Market Future

As to the market future, there will probably be a cooling off period within the next few weeks while the enormous gains of the last month are consolidated. The complete set which is now near the \$1,000 level in strict BU will probably not advance materially during the next month. But as the date of the first 1964 dollar release nears, the series should move forward once again and might possibly reach the \$1,500 level purely on the basis of price rises in the five keys mentioned earlier.

As a final note of warning it should be pointed out that the difference between an AU and BU Peace dollar may be infinitesimal, but the price difference quite large. For example, in the 1934-S, the frosty gem BU single is worth over \$325 wholesale, but just put a trace of obverse wear on the hair over the eye and ear, or of reverse wear on the trailing edge of the eagle's right wing and the worth of the coin drops \$200. Be extremely careful on the grading of your Peace dollar acquisitions and your chances for a good investment future will be much brighter.



Date	Mintage	March	June 15	Sept. 15	Six Month Gain	Per Cent Gain
1926-S	6,980,000	\$68.00	\$110.00	\$250.00	\$182.00	267.7%
1922-D	15,063,000	40.00	50.00	140.00	100.00	250.0
1922-S	17,475,000	70.00	85.00	200.00	130.00	185.7
1924	11,811,000	28.00	41.00	80.00	52.00	185.7
1926-D	2,348,700	110.00	200.00	310.00	200.00	181.8
1934-S	1,011,000	\$2400.00	\$2700.00	\$6600.00	\$4200.00	175.0%
1925	10,198,000	27.00	40.00	70.00	43.00	159.2
1923-S	19,020,000	80.00	75.00	200.00	120.00	150.0
1925-S	1,610,000	220.00	325.00	500.00	280.00	127.2
1924-S	1,728,000	425.00	575.00	950.00	525.00	123.5
1923-D	6,811,000	\$120.00	\$150.00	\$250.00	\$130.00	108.2%
1926	1,939,000	145.00	185.00	300.00	155.00	106.9
1935-S	1,964,000	370.00	450.00	700.00	330.00	89.2
1927-S	866,000	460.00	475.00	850.00	390.00	84.8
1927-D	1,268,900	315.00	400.00	570.00	255.00	81.0
1927	848,000	\$445.00	\$600.00	\$800.00	\$355.00	79.8%
1934	954,057	350.00	460.00	600.00	250.00	71.4
1928-S	1,632,000	360.00	400.00	600.00	240.00	66.7
1934-D	1,569,500	320.00	385.00	500.00	180.00	56.3
1935	1,576,000	300.00	375.00	420.00	120.00	40.0
1921	1,006,473	\$ 430.00	\$ 460.00	\$ 600.00	\$ 170.00	39.5%
1928	360,649	1650.00	1800.00	2200.00	550.00	33.3
1922	51,737,000	21.50	22.00	22.00	.50	2.3
1923	30,800,000	21.50	22.00	22.00	.50	2.3
Roll Set		9000.00	10,500.00	18,000.00	9000.00	100.0%

This chart shows price performance from the depressed days of March to the present time. It may be noted that S mints have performed uniformly well, the P mints quite poorly and the D mints in a rather mixed fashion. This trend toward superior performance by S mint coins, as noted last week in Washington quarters, seems to prevail through many of the other series besides the quarters.



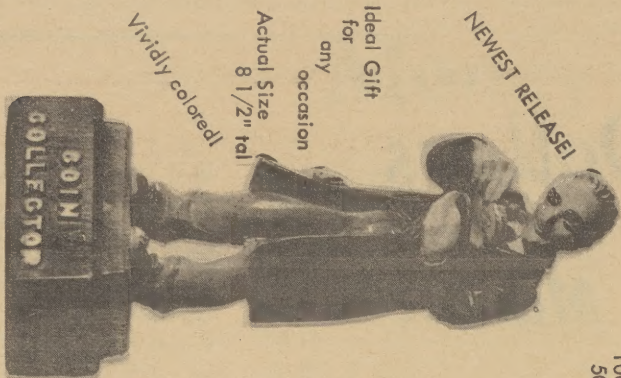
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- ★ YELLOW ..... FINE
- ★ GOLDENROD ..... VERY FINE
- ★ PINK ..... EXTREMELY FINE - APT. UNC.
- ★ WHITE ..... UNC.

### Color-Denomination Method

- ★ GREEN ..... CENT
- ★ BLUE ..... NICKEL
- ★ YELLOW ..... DIME
- ★ GOLDENROD ..... QUARTER
- ★ PINK ..... HALF
- ★ WHITE ..... DOLLAR

This method permits you to mark only the date and price of your holder, thereby eliminating arguments with those who disagree with your grade. They can mentally grade it, and if the price is O.K., they buy without discussing grade.

★ Use any color you wish to designate either denomination or grade.

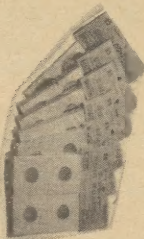
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1938 . . . . .	250.00	1953 . . . . .	55.00	1960 . . . . .	9.65
1939 . . . . .	225.00	1954 . . . . .	33.95	1960 sd . . . . .	52.00
1940 . . . . .	145.00	1955 . . . . .	40.95	1961 . . . . .	7.10
1941 . . . . .	130.00	1956 . . . . .	17.95	1962 . . . . .	7.40
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1950 . . . . .	212.00			1964 . . . . .	15.50

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1953 . . . . .	53.00	1960 SD . . . . .	51.00
1954 . . . . .	33.95	1961 . . . . .	6.95
1955 . . . . .	40.95	1962 . . . . .	7.25
1956 . . . . .	17.95	1963 . . . . .	8.75
1957 . . . . .	9.65	1964 . . . . .	14.95

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1939 . . . . .	225.00
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## Cashdan's Coin Comments

Eliot J. Cashdan

WE have been asked many times about the advisability of cleaning coins, and at the risk of offending the various manufacturers of coin cleaning compounds, our advice is not to try to clean coins

unless you are an expert. Many good coins have been ruined because someone who did not know how to clean them correctly tried to clean them.

First of all, copper coins should never be cleaned be-

cause they do not look natural after they have been dipped or polished. Of course if a coin is badly stained and has foreign matter all over it it should be cleaned off, but soap and water or lighter fluid will usually take off most of this without harming the coin in any way. Circulated coins should not be cleaned under any circumstances as circulated coins are supposed to look circulated, not bright and shiny like uncirculated coins.

If an uncirculated silver or nickel coin is badly tarnished, it does not hurt the coin to dip it in one of the commercial silver cleaners

for a moment to remove the tarnish. However, if you do not rinse off the coin thoroughly upon completion, your coin will be ruined. There are even some dips so powerful that it is necessary to rinse the coin in a solution of baking soda and water to stop the chemical action of the dip as plain water won't wash all the chemicals off.

Actually, the old time collectors will not dip or clean coins under any circumstances, and will pay premiums for coins in their natural state. There really is nothing prettier than an old uncirculated silver coin that has toned to a bluish color through the years. We have seen several Indian head cents in proof that have toned to a beautiful iridescent finish, and we think that anyone would be crazy to try to have a coin cleaned if it looked like that.

There are some people who clean coins that are almost uncirculated so that they look bright and shiny and then they try to pass them off as uncirculated coins. We bring this to your attention because there is quite a bit of this going on, and just because a coin is bright and shiny, don't take it for granted that the coin is uncirculated. We suggest that you buy a copy of the 'Brown and Dunn Grading Guide' Publishing Company, the published by the Whitman same outfit that publishes the 'Redbook' and 'Bluebook' This book sells for \$1.75 and it could save you a lot of money. It covers every series of United States coins, and it lists the various standards for grading of each series of coins.

The way it will help you to tell if a coin is uncirculated or not is by showing the high points of each coin. The high point of the coin is the place that gets the first wear when the coin is put in to circulation. There are certain high points on each of our coins, and if you know what to

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Check the low low mintage and buy, buy, buy

1-9 rolls ..... ea. \$6.15  
10 rolls or more ea. 5.95

All Ppd. and Insured.

## Unsorted "S" Rolls

These rolls are **UNSORTED** as found, not sorted. Therefore we must limit all orders to 10 rolls of any one denomination since truly **UNSORTED "S"** rolls are so hard to get hold of.

Lincoln Cents ..... ea. \$1.75  
Jefferson Nickels ea. 3.25  
Roosevelt Dimes ea. 6.75  
Washington Quarters  
ea. .... 11.50  
Franklin Halves ea. 13.00

## BAGS OF 1964 COINAGE

1964-P 1c \$50 bag .. \$6.00  
1964-D 1c \$50 bag .. 56.00  
1964-P 5c \$200 bag 220.00  
1964-D 5c \$200 bag 215.00  
1964-P 10c \$500 bag 640.00  
1964-D 10c \$500 bag 540.00  
1964-P 25c \$1000  
bag ..... 1090.00  
1964-D 25c \$1000  
bag ..... 1085.00  
1964-P 50c \$1000  
bag ..... 1175.00  
1964-D 50c \$1000  
bag ..... 1150.00

All bags are express collect.

## PROOF SETS BUY, SELL

	Buy	Sell
1950 .....	\$170.00	\$210.00
1951 .....	105.00	125.00
1952 .....	67.50	77.50
1953 .....	46.00	58.00
1954 .....	31.00	35.50
1955 box	36.00	41.00
1955 flat	38.00	43.50
1956 .....	16.00	18.00
1957 .....	9.25	10.50
1958 .....	19.00	22.00
1959 .....	11.50	13.50
1960 .....	9.25	10.50
1961 .....	6.00	7.75
1962 .....	6.25	8.00
1963 .....	8.50	9.75
1964 .....	12.75	15.75

### CANADA P-L SETS

We buy only choice proof sets in original containers. We deliver. Try us - just once.

	Buy	Sell
1961 .....	20.00	27.50
1962 .....	13.00	18.50
1963 .....	10.25	12.50
1964 .....	7.75	9.25

## BU SINGLES 1950-D NICKEL

We have just purchased a choice GEM roll of BU 1950-D nickels and will break it down for single sales.

1950-D BU 5c  
single ..... each \$25.00

are postpaid and insured unless otherwise stated. Call collect on orders over \$200.00.

## SILVER DOLLAR BAGS

With the new interest that will be created when the new silver dollar is released, these should go higher fast . . . we offer . . . 1000 mixed date silver dollars, our choice of dates and conditions . . .

\$1125.00 Exp. Prepaid

## WAR NICKEL ROLL SETS

BU roll sets of war nickels have jumped almost \$300.00 per set in the past week. These circulated sets will go the same way. This set is a **BLUE CHIP** investment . . . buy a few now at this low, low price . . . you'll never see it again . . .

Circ. Roll Set (11 rolls)  
Wartime Nickels  
Each Prepaid \$49.50  
(Limit of 5 roll sets per order)

## 1960 LARGE & SMALL DATE CENTS

Our most popular singles seller by far . . . 1960 P and D cents in both large and small dates, Brilliant Uncirculated condition, in a beautiful plastic holder . . .

Per Set \$9.00  
(Limit of 5 sets per customer)

## B.U. ROOSEVELT DIME ROLLS

1946 .....	\$ 20.00
1947-D .....	62.50
1948-S .....	52.50
1955 .....	130.00
1955-D .....	79.00
1955-S .....	57.50
1957 .....	10.00
1959 .....	9.50
1959-D .....	8.00
1960 .....	9.50
1962-D .....	7.00
1963-D .....	7.00
1963 .....	7.00
1964-D .....	6.00

WANTED: B.U. ROLLS OF FRANKLIN HALVES. Write or phone, let me know what you have.

## Reggie Proper's Coin Shop

Member A.N.A.-C.N.A.-T.C.C.  
PHONE: 602-325-3290  
MAIL: P.O. BOX 2909  
Tucson, Arizona 85702

TERMS: Cash with order (prefer cashier's check or money order but personal checks OK). All orders will be filled within 48 hours of receipt. Satisfaction completely guaranteed, full 7-day return privilege. All items



# E & B COIN COMPANY

Phone Area Code 509 KE 5-2097 or KE 5-2098

E. 2630 SPRAGUE

SPOKANE, WASH.



look for you will never get stuck.

Of course there are such things as weak strikes in coins, and there have been several notable ones during the past few years. Most of the weak strikes since 1950 have occurred in the nickels. The 1950-P, 1954-S and 1955-P seem to have been the worst, and for a change the 1959 nickels that were struck at the Philadelphia Mint came out about 60% black. Weak strikes sometimes look worse than some almost uncirculated coins, but they do not sell for as much as the good strikes do in any case. Also the dark 1959-P nickels do not sell for as much as the bright ones do, although they certainly are collectable and many collectors and investors

own dark 1959-P nickels.

When you purchase coins, we suggest that you do something to protect them so that you will not have to worry about them tarnishing or spotting in the future. First of all, coins should never be left in the bank wrappers that they come in. All paper contains sulphur which will tarnish coins, especially

(Continued on Page 28)

SEND FOR OUR  
FREE  
PRICE LIST OF U.S. COINS

*Carl Azzar*

DEALER IN RARE COINS  
420 MARKET STREET  
SAN FRANCISCO 11, CALIF.  
PHONE: 434-0198

Look For This

NIC-A-LENE Display



Now

At

Your

Dealers

DEALERS and JOBBERS

Write or Call

The Nic-A-Lene Co.

P. O. Box 9343

SHREVEPORT, LA.

Code 318 Phone 635-8776



NOW SAVE 90c

Everything you need for  
Cleaning and Processing  
Your Coins in One Package.

NIC-A-PAC

\$4.85 Value **\$3.95**

#### NIC-A-LENE Products

Order Direct Postpaid if not available from your dealer.

Nic-A-Lene Coin Kits .... \$1.50 each  
Nic-A-Lene (Small Bottle) \$1.00 each  
Nic-A-Lene (Large Bottle) \$5.00 each  
(For cleaning Circulated and Uncirculated Nickels and Copper Coins)  
Nic-A-Date (New Improved) \$1.00 ea.  
(Restores Dates on Nickels)  
Nic-A-Dip ..... \$1.25 each  
(Tarnish remover for Uncirculated and Proof Coins)  
Nic-A-Rag Coin Cloth 9x12 .. .35 each  
(For drying and Finishing Coins after cleaning)  
Nic-A-Tone Kits ..... \$1.50 each  
Nic-A-Tone (Small Bottle) \$1.00 each  
Nic-A-Tone (Large Bottle) \$5.00 each  
(For cleaning and Toning Copper and Brass Coins in one simple operation)  
Nic-A-Spray (Small Bottle) \$1.00 each  
Nic-A-Spray (Large Bottle) \$3.00 each  
(Brings back Luster to Copper, Nickel, Silver and Gold Coins)  
Nic-A-Brush ..... .50 each  
(Special Coin Cleaning Brush)  
Nic-A-Package ..... \$3.95 each  
(Complete Kit for Cleaning and Processing your coins.)

## Comparative Mint Report

### DENOMINATION AND MONTH

#### PHILADELPHIA

#### DENVER

#### TOTAL

CENTS	1964	1963	1962	1964	1963	1962	1964	1963	1962
January	79,455,000	45,640,000	32,435,000	95,785,000	120,295,000	172,065,000	175,240,000	165,935,000	204,500,000
February	86,880,000	60,760,000	5,425,000	101,610,000	123,710,000	143,630,000	188,490,000	184,470,000	149,055,000
March	100,480,000	41,240,000	31,870,000	160,925,000	166,565,000	143,635,000	261,405,000	207,805,000	175,505,000
April	104,195,000	22,695,000	48,720,000	114,235,000	160,350,000	128,125,000	218,430,000	183,045,000	176,845,000
May	110,275,000	49,235,000	60,475,000	118,995,000	158,345,000	148,430,000	229,270,000	207,580,000	208,905,000
June	98,410,000	73,885,000	9,810,000	117,858,400	119,790,600	59,022,900	216,268,400	193,675,600	68,832,900
July		40,895,000	5,950,000		149,805,000	131,870,000	332,885,000	190,700,000	137,820,000
August		53,290,000	73,370,000		165,995,000	172,085,000	377,520,000	219,285,000	245,455,000
Eight Month Total		387,640,000	268,055,000		1,164,855,600	1,098,862,900	1,999,508,400	1,552,495,600	1,366,917,900
NICKELS									
January	26,760,000	16,800,000	2,040,000	28,880,000	— 0 —	18,920,000	55,640,000	16,800,000	20,960,000
February	28,360,000	— 0 —	— 0 —	31,744,000	13,816,000	19,614,240	60,104,000	13,816,000	19,614,240
March	32,008,000	— 0 —	— 0 —	16,216,000	53,124,000	— 0 —	48,224,000	53,124,000	— 0 —
April	17,720,000	18,040,000	— 0 —	22,340,000	4,794,200	5,147,620	40,060,000	22,834,200	5,147,620
May	23,632,000	— 0 —	— 0 —	38,692,000	4,920,000	39,628,000	62,324,000	4,920,000	39,628,000
June	24,556,000	— 0 —	5,592,000	31,585,840	37,392,500	30,806,140	56,141,840	37,392,500	36,398,140
July		— 0 —	25,240,000		47,496,000	64,780,200	48,248,000	47,496,000	90,020,200
August		14,040,000	28,604,000		12,605,160	— 0 —	72,828,000	26,645,160	28,604,000
Eight Month Total		48,880,000	61,476,000		174,147,860	178,896,200	443,569,840	223,027,860	240,372,200
DIMES									
January	— 0 —	3,400,000	2,050,000	47,010,000	46,800,000	18,160,000	47,010,000	50,200,000	20,210,000
February	2,030,000	10,910,000	— 0 —	44,480,000	30,808,210	22,880,000	46,510,000	41,718,210	22,880,000
March	8,750,000	— 0 —	— 0 —	52,110,000	— 0 —	43,470,000	60,860,000	— 0 —	43,470,000
April	2,200,000	— 0 —	— 0 —	51,520,000	56,540,000	59,120,000	53,720,000	56,540,000	59,120,000
May	5,040,000	— 0 —	6,640,000	54,480,000	56,477,900	36,035,780	59,520,000	56,477,900	42,675,780
June	5,510,000	40,380,000	18,390,000	38,074,430	— 0 —	— 0 —	43,584,430	40,380,000	18,390,000
July		11,250,000	— 0 —		— 0 —	6,290,000	41,110,000	11,250,000	6,290,000
August		15,080,000	— 0 —		49,690,000	72,400,000	81,730,000	64,770,000	72,400,000
Eight Month Total		81,020,000	27,080,000		240,316,110	258,355,780	434,044,430	321,336,110	285,435,780
QUARTERS									
January	15,432,000	1,528,000	2,060,000	19,732,000	14,864,000	— 0 —	35,164,000	16,392,000	2,060,000
February	3,124,000	7,916,000	— 0 —	6,126,344	10,112,000	6,508,000	9,250,344	18,028,000	6,508,000
March	— 0 —	2,588,000	— 0 —	3,752,000	— 0 —	20,936,000	3,752,000	2,588,000	20,936,000
April	24,172,000	— 0 —	— 0 —	16,600,000	17,920,000	26,884,000	40,772,000	17,920,000	26,884,000
May	11,352,000	9,160,000	15,044,000	17,572,000	18,259,276	17,372,000	28,924,000	27,419,276	32,416,000
June		6,028,000	— 0 —	12,254,964	— 0 —	1,816,340	12,254,964	6,028,000	1,816,340
July		9,980,000	— 0 —		— 0 —	4,612,000	26,456,000	9,980,000	4,612,000
August		11,780,000	— 0 —		15,984,000	15,560,000	44,888,000	27,764,000	15,560,000
Eight Month Total		48,980,000	17,104,000		77,139,276	93,688,340	201,461,308	126,119,276	110,792,340
HALF DOLLARS									
January	— 0 —	— 0 —	2,062,000	— 0 —	7,256,000	— 0 —	— 0 —	7,256,000	2,062,000
February	7,184,000	5,186,000	— 0 —	10,088,000	5,132,000	— 0 —	17,272,000	10,318,000	— 0 —
March	13,072,004	— 0 —	— 0 —	14,740,004	— 0 —	3,374,000	27,812,008	— 0 —	3,374,000
April	4,370,000	— 0 —	6,014,000	8,298,000	9,026,000	4,558,000	12,668,000	9,026,000	10,572,000
May	8,934,000	908,000	— 0 —	8,750,000	9,080,000	6,168,000	17,684,000	9,988,000	6,168,000
June	9,160,000	452,000	— 0 —	7,255,604	— 0 —	3,691,350	16,415,604	452,000	3,691,350
July		— 0 —	— 0 —		— 0 —	— 0 —	9,702,000	— 0 —	— 0 —
August		— 0 —	— 0 —		7,862,000	5,030,000	12,890,000	7,862,000	5,030,000
Eight Month Total		6,546,000	8,076,000		38,356,000	22,821,350	114,443,612	44,902,000	30,897,350
PROOF SETS									
January	— 0 —	175,818	238,929	— 0 —	— 0 —	— 0 —	— 0 —	175,818	238,929
February	— 0 —	239,458	272,429	— 0 —	— 0 —	— 0 —	— 0 —	239,458	272,429
March	283,368	316,537	331,127	— 0 —	— 0 —	— 0 —	283,368	316,537	331,127
April	946,748	298,804	284,781	— 0 —	— 0 —	— 0 —	946,748	298,804	284,781
May	364,463	259,556	340,317	— 0 —	— 0 —	— 0 —	364,463	259,556	340,317
June	270,280	114,101	145,127	— 0 —	— 0 —	— 0 —	270,280	114,101	145,127
July	246,905	173,486	226,165	— 0 —	— 0 —	— 0 —	246,905	173,486	226,165
August	312,015	254,531	370,960	— 0 —	— 0 —	— 0 —	312,015	254,531	370,960
Eight Month Total	2,423,779	1,832,291	2,209,835	— 0 —	— 0 —	— 0 —	2,423,779	1,832,291	2,209,835



# Single Coin Prices

A Guide To Current Retail of Key Coins

## MORGAN SILVER DOLLARS

DATE	FINE	UNC	DATE	FINE	UNC
1878 8tf ..\$ 7.00	\$ 23.00		1885-S ....	4.00	15.00
1878 7/8 ....	7.00	30.00	1886 ..... 1.15	2.15	
1878 7tf ...	1.15	3.00	1886-O ....	3.00	20.00
1878-CC ...	4.00	16.00	1886-S ....	9.00	42.00
1878-S ....	1.15	2.50	1887 ..... 1.25	2.00	
1879 ..... 1.15	2.50		1887-O ....	1.25	6.00
1879-CC ....	8.50	165.00	1887-S ....	7.00	20.00
1879-O ....	2.00	8.00	1888 ..... 1.25	3.00	
1879-S ....	1.50	3.00	1888-O ....	1.25	3.50
1880 ..... 1.25	4.00		1888-S ....	20.00	45.00
1880-CC ...	23.00	57.00	1889 ..... 1.25	3.00	
1880-O ....	1.25	4.00	1889-CC ...	75.00	600.00
1880-S ....	1.25	2.75	1889-O ....	1.25	5.00
1881 ..... 1.15	5.00		1889-S ....	20.00	65.00
1881-CC ...	45.00	65.00	1890 ..... 1.24	6.00	
1881-O ....	1.50	3.50	1890-CC ...	6.00	24.00
1881-S ....	1.15	2.25	1890-O ....	1.50	4.25
1882 ..... 1.15	2.75		1890-S ....	1.50	14.00
1882-CC ...	7.00	28.00	1891 ..... 1.25	23.00	
1882-O ....	1.75	3.00	1891-CC ...	10.00	25.00
1882-S ....	1.50	2.50	1891-O ....	1.25	5.25
1883 ..... 1.15	3.00		1891-S ....	2.25	18.00
1883-CC ...	7.00	25.00	1892 ..... 4.50	27.00	
1883-O ....	1.50	2.50	1892-CC ...	7.50	52.00
1883-S ....	1.75	22.00	1892-O ....	2.00	16.00
1884 ..... 1.25	3.25		1892-S ....	4.00	320.00
1884-CC ...	23.00	37.00	1893 ..... 11.00	75.00	
1884-O ....	1.15	2.25	1893-CC ...	15.00	130.00
1884-S ....	1.50	30.00	1893-O ....	11.00	100.00
1885 ..... 1.15	3.00		1893-S ..... 85.00	2,000.00	
1885-CC ...	35.00	60.00	1894 ..... 60.00	275.00	
1885-O ....	1.25	2.00	1894-O ....	2.25	25.00
			1894-S ....	3.25	50.00

## LINCOLN CENTS

DATE	GOOD	FINE	XF	UNC
1909-S				
VDB ....	\$130.00	155.00	\$210.00	\$325.00
1909-S ...	25.00	33.00	50.00	100.00
1910-S ....	3.25	4.50	10.80	42.50
1911-D ...	1.10	3.00	11.00	30.00
1911-S ...	9.25	13.00	20.00	65.00
1912-D ...	1.10	4.50	14.75	45.00
1912-S ....	4.75	9.50	15.00	45.00
1914-D ...	36.00	70.00	115.00	600.00
1914-S ....	4.75	7.50	18.00	90.00
1915-S ....	3.50	5.25	11.50	42.00
1922-plain	60.00	80.00	100.00	600.00
1924-D ..	12.00	20.00	45.00	175.00
1926-S ....	5.00	7.50	14.00	110.00
1931-D ..	3.25	6.00	12.00	80.00
1931-S ....	31.00	38.00	50.00	95.00
1955-P-DG	130.00	140.00	160.00	375.00
1960-P small	4.00	5.00	6.00	8.00

## JEFFERSON NICKELS

DATE	GOOD	FINE	XF	UNC
1938-D ...\$ 1.50	\$ 2.25	\$ 3.00	\$ 10.25	
1938-S ....	3.25	4.00	5.00	12.50
1939-D ..	5.50	8.00	12.75	60.00
1939-S ....	1.40	1.80	3.80	20.00
1950-D ...	17.00	19.00	22.00	25.00
1955-P ...	.80	1.50	3.00	4.00

## BUFFALO NICKELS

DATE	GOOD	FINE	XF	UNC
1913-D T1 \$ 2.00	\$ 4.00	\$ 7.50	\$ 20.00	
1913-S T1	4.00	9.00	20.00	35.00
1913-D T2	15.00	22.00	30.00	65.00
1913-S T2	32.00	50.00	70.00	100.00
1914-D ...	11.00	22.00	35.00	80.00
1914-S ...	3.00	8.00	22.00	50.00
1915-D ..	2.75	8.00	19.00	45.00
1915-S ...	6.00	12.00	30.00	85.00
1916-D ...	1.80	6.00	12.00	40.00
1916-S ....	1.80	6.00	12.50	50.00
1917-D ..	2.75	9.00	30.00	70.00
1917-S ...	3.00	9.00	30.00	90.00
1918-D/17	100.00	300.00	800.00	3500.00
1918-D ...	3.00	8.00	35.00	135.00
1918-S ...	3.50	8.00	40.00	145.00
1919-D ..	3.00	10.00	60.00	160.00
1919-S ...	3.50	12.00	70.00	165.00
1920-D ..	2.25	8.00	45.00	150.00
1920-S ...	2.25	8.00	45.00	140.00
1921-S ..	8.00	20.00	70.00	200.00
1923-S ...	2.00	7.00	42.00	135.00
1924-D ..	2.50	6.00	40.00	135.00
1924-S ..	5.25	18.00	75.00	230.00
1925-D ..	5.00	12.50	35.00	120.00
1925-S ...	4.00	9.00	40.00	190.00
1926-D ..	2.00	8.00	27.00	220.00
1926-S ...	5.25	18.00	90.00	300.00
1927-S ...	2.00	10.00	45.00	230.00
1931-S ...	3.50	5.00	12.00	45.00
1937-D 3L	25.00	50.00	65.00	200.00

## Current Retail Selling Price in Brilliant Unc. Condition

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1932-P ....	\$ 16.00	....	....	\$ 12.00	....
1932-D ....	16.00	....	....	265.00	....
1932-S ....	....	....	....	100.00	....
1933-P ....	17.00	....	....	....	....
1933-D ....	28.00	....	....	....	....
1933-S ....	....	....	....	....	50.00
1934-P ....	3.25	9.00	8.00	12.00	7.00
1934-D ....	14.00	15.00	11.00	70.00	17.50
1934-S ....	....	....	....	....	48.00
1935-P ....	2.00	4.25	3.00	8.00	6.00
1935-D ....	3.25	9.75	23.00	45.00	32.00
1935-S ....	5.50	7.00	7.00	35.00	39.00
1936-P ....	1.10	2.90	1.50	6.50	6.00
1936-D ....	2.25	3.50	20.00	250.00	12.00
1936-S ....	3.25	4.00	9.00	33.00	21.00
1937-P ....	1.10	3.25	1.60	6.50	8.00
1937-D ....	1.60	3.40	4.50	10.00	30.00
1937-S ....	2.25	5.00	4.90	70.00	25.00
1938-P ....	2.10	3.25	2.25	47.50	12.00
1938-D ....	3.50	10.25	7.00	....	95.00
1938-S Buffalo	....	3.00	....	....	....
1938-S ....	5.00	12.50	6.00	35.00	....
1939-P ....	1.25	2.75	1.70	7.00	8.00
1939-D ....	6.75	60.00	1.80	8.50	8.00
1939-S ....	2.00	20.00	5.40	35.00	15.00
1940-P ....	1.10	1.20	1.50	10.00	9.00
1940-D ....	1.70	1.50	1.70	37.50	....
1940-S ....	1.25	3.00	1.70	6.00	8.00
1941-P ....	1.00	1.00	1.10	2.75	8.00
1941-D ....	2.00	1.75	1.60	5.00	11.00
1941-S ....	1.70	2.50	1.75	5.50	23.00
1942-P ....	.55	3.00	.95	3.25	4.75
1942-D ....	.55	18.00	1.29	2.50	9.00
1942-S ....	4.80	5.00	1.60	25.00	15.00
1942-P Type 2	....	12.00	....	....	....
1943-P ....	.50	2.50	.95	1.50	5.00
1943-D ....	.70	6.00	1.00	2.50	8.00
1943-S ....	1.50	2.00	1.25	5.00	10.00
1944-P ....	.50	3.00	.80	1.25	5.00
1944-D ....	.40	2.25	1.00	4.00	5.00
1944-S ....	.50	3.00	1.00	2.75	8.00
1945-P ....	.40	4.50	.80	1.25	5.00
1945-D ....	.50	2.25	.90	1.35	5.00
1945-S ....	.50	1.70	1.00	1.40	7.00
1946-P ....	.40	.75	.80	1.25	7.00
1946-D ....	.40	1.15	1.70	4.00	9.00
1946-S ....	.50	2.75	2.00	5.00	8.00
1947-P ....	1.00	.80	2.00	1.40	6.00
1947-D ....	.50	1.15	1.40	1.40	6.00
1947-S ....	1.20	3.50	1.75	5.00	....
1948-P ....	.50	.75	4.25	1.50	10.50
1948-D ....	.45	2.50	1.75	1.50	6.50
1948-S ....	1.25	3.00	2.50	1.50	....
1949-P ....	.80	1.50	11.00	13.00	45.00
1949-D ....	.80	1.95	3.50	2.75	11.00
1949-S ....	1.80	5.00	17.50	....	25.00
1950-P ....	.75	6.00	2.25	2.75	20.00
1950-D ....	.45	25.00	1.75	1.50	11.50
1950-S ....	.90	....	15.00	2.90	....
1951-P ....	.60	2.10	2.20	1.25	5.25
1951-D ....	.30	2.75	1.75	1.25	10.00
1951-S ....	1.40	10.00	12.00	6.00	10.00
1952-P ....	1.50	.75	1.00	1.25	3.00
1952-D ....	.25	5.00	.80	1.25	2.00
1952-S ....	1.00	2.00	4.25	3.00	9.00
1953-P ....	.25	.65	1.50	3.00	12.00
1953-D ....	.25	.65	.90	1.00	2.00
1953-S ....	.75	1.50	1.50	1.75	5.00
1954-P ....	.90	.50	.50	.75	1.75
1954-D ....	.25	.50	.50	1.50	1.75
1954-S ....	.75	.80	1.30	1.50	3.10
1955-P ....	.20	4.00	3.00	1.50	10.00
1955-D ....	.20	.90	2.00	5.00	....
1955-S ....	1.00	....	1.90	....	....
1956-P ....	.15	.40	.35	.65	3.50
1956-D ....	.15	.40	.35	.90	....
1957-P ....	.15	.50	.25	.60	2.50
1957-D ....	.10	.25	.30	.60	1.70
1958-P ....	.15	1.50	1.00	2.00	3.00
1958-D ....	.10	.25	.25	.55	1.75
1959-P ....	.15	.50	.30	.60	2.00
1959-D ....	.10	.25	.25	.50	1.75
1960-P sm date	9.00	....	....	....	....
1960-D ....	.10	.20	.25	.50	1.50
1960-D small date	.55	....	....	....	....
1961-P ....	.15	.20	.35	.50	1.50
1961-D ....	.10	.20	.25	.50	1.50
1962-P ....	.15	.20	.30	.50	1.35
1962-D ....	.10	.20	.25	.50	1.35



MERCURY DIMES

DATE	GOOD	FINE	XF	UNC
1916-D	85.00	\$160.00	\$325.00	\$700.00
1916-S	.50	1.00	5.00	11.00
1917-D	1.00	3.00	17.25	55.00
1917-S	.50	.75	6.00	19.00
1918-P	.40	1.00	7.50	24.00
1918-D	.50	1.50	10.00	35.00
1918-S	.50	1.50	8.50	28.00
1919-P	.40	1.00	4.00	28.00
1919-D	1.25	4.00	35.00	92.00
1919-S	1.25	6.00	35.00	120.00
1920-D	.50	2.00	11.00	32.00
1920-S	.50	1.50	8.50	32.00
1921-P	9.00	35.00	80.00	280.00
1921-D	11.00	45.00	75.00	200.00
1923-P	.40	.60	2.75	10.00
1923-S	.75	3.00	25.00	85.00
1924-P	.40	.75	4.00	15.00
1924-D	1.00	2.00	10.00	50.00
1924-S	1.00	2.00	17.50	70.00
1925-P	.40	.75	3.00	12.50
1925-D	2.00	5.00	60.00	300.00
1925-S	.50	3.00	20.00	84.00
1926-D	.50	1.75	8.00	45.00
1926-S	4.00	7.50	45.00	150.00
1927-D	.75	4.00	40.00	200.00
1927-S	.50	2.00	20.00	80.00
1928-D	.50	2.00	17.50	90.00
1928-S	.50	1.50	14.00	56.00
1929-D	.40	1.00	3.25	11.00
1929-S	.40	1.50	5.00	17.00
1930-P	.45	1.00	3.00	15.00
1930-S	1.50	3.00	8.00	40.00
1931-P	.40	1.75	4.00	20.00
1931-D	4.50	7.00	20.00	50.00
1931-S	2.50	4.00	10.00	45.00
1934-D	.30	.75	2.00	13.00
1935-D	.30	.75	3.00	18.00
1936-D	.25	.60	2.00	11.00
1942/1	70.00	100.00	145.00	400.00
1945-Mis.	1.00	2.00	5.00	12.50

LIBERTY STANDING QUARTERS

DATE	GOOD	FINE	XF	UNC
1917-D	5.25	\$10.00	\$27.00	\$45.00
1917-S	5.25	10.00	25.00	50.00
1918-D	6.50	15.00	31.00	70.00
1918-S/17	250.00	550.00	800.00	2,000.00
1919-D	20.00	37.00	90.00	200.00
1919-S	23.00	50.00	100.00	250.00
1920-D	9.00	20.00	48.00	90.00
1920-S	4.50	10.00	25.00	65.00
1921-P	16.00	35.00	75.00	200.00
1923-S	27.00	55.00	95.00	200.00
1924-D	4.00	10.00	13.00	35.00
1924-S	9.00	15.00	25.00	65.00
1927-S	6.50	17.00	130.00	500.00

WASHINGTON QUARTERS

DATE	GOOD	FINE	XF	UNC
1932-D	23.00	\$28.00	\$48.00	\$265.00
1932-S	25.00	30.00	42.00	100.00
1934-D	.95	3.75	13.00	70.00
1936-D	1.00	5.00	40.00	250.00
1937-S	4.00	7.00	12.00	70.00
1938-P	.80	2.50	14.00	48.00

LIBERTY WALKING  
HALF DOLLARS

DATE	GOOD	FINE	XF	UNC
1916-P	2.50	\$6.00	\$10.00	\$45.00
1916-D	2.50	7.00	12.00	30.00
1916-S	12.00	24.00	38.00	150.00
1917-D	OBV	2.50	8.00	15.00
1917-D	REV	1.70	8.00	45.00
1917-S	OBV	3.50	28.00	80.00
1917-S	REV	1.50	5.75	15.00
1918-D	1.25	4.50	25.00	95.00
1919-P	2.00	7.50	35.00	90.00
1919-S	1.75	20.00	120.00	450.00
1919-D	1.75	9.50	90.00	350.00
1920-D	1.50	6.00	55.00	250.00
1920-S	1.25	5.25	50.00	250.00
1921-P	13.50	35.00	90.00	280.00
1921-D	19.00	37.00	100.00	300.00
1921-S	3.00	14.00	70.00	275.00
1923-S	1.50	4.00	50.00	200.00
1938-D	13.00	18.00	20.00	80.00

FRANKLIN HALF DOLLARS

DATE	GOOD	FINE	XF	UNC
1949-P	2.75	\$3.50	\$12.00	\$45.00
1949-S	2.00	2.75	6.50	25.00
1951-D	1.50	2.50	5.00	12.00
1953-P	2.50	3.00	6.00	12.00
1955-P	6.25	8.00	10.00	12.00

CANADIAN PROOF LIKE ISSUES

Date	Sets	Dollars	Date	Sets	Dollars
1955	215.00	125.00	1960	27.50	19.00
1956	92.50	60.00	1961	27.50	19.00
1957	65.00	45.00	1962	19.00	14.00
1958	65.00	50.00	1963	13.00	8.00
1959	40.00	30.00	1964	10.00	6.00

INDIAN HEAD CENTS

DATE	GOOD	FINE	XF	UNC
1859	3.00	\$8.00	\$20.00	\$75.00
1860	2.50	7.00	15.00	55.00
1861	7.00	14.00	27.00	85.00
1862	2.00	4.50	8.00	25.00
1863	1.50	3.80	8.00	20.00
1864	4.50	10.00	20.00	50.00
1865	2.00	5.00	14.00	35.00
1866-68	8.00	23.00	50.00	130.00
1869	16.50	52.00	95.00	275.00
1870	12.00	35.00	70.00	150.00
1871	18.00	43.00	80.00	175.00
1872	22.00	55.00	105.00	250.00
1873-75	4.00	15.00	28.00	75.00
1876	7.50	18.00	35.00	95.00
1877	100.00	235.00	450.00	900.00
1878	7.00	18.00	38.00	90.00
1879-83	1.00	3.50	7.00	27.50
1884	1.75	5.00	14.00	35.00
1885	3.50	13.00	25.00	66.00
1886	2.50	5.00	18.00	38.00
1887-93	.75	2.00	6.00	21.00
1894	2.00	7.00	12.00	35.00
1895-99	.50	1.75	4.00	20.00
1900-08	.50	1.00	3.50	10.00
1908-S	23.00	40.00	60.00	100.00
1909	1.00	2.00	5.00	13.00
1909-S	80.00	150.00	200.00	300.00

Single Coin Prices

A Guide To Current Retail of Key Coins

U.S. PROOF SETS

Date	Date	Date
1936	1950	1958
1937	1951	1959
1938	1952	1960
1939	1953	1960-SD
1940	1954	1961
1941	1955	1962
1942-5	1956	1963
1942-6	1957	1964

PROOF SINGLES

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1936	85.00	\$165.00	\$200.00	\$400.00	\$325.00
1937	45.00	135.00	90.00	150.00	120.00
1938	25.00	20.00	30.00	100.00	90.00
1939	15.00	20.00	20.00	60.00	80.00
1940	15.00	20.00	20.00	50.00	60.00
1941	11.00	20.00	20.00	40.00	60.00
1942	10.00	15.00	20.00	30.00	50.00
1942 Type 2		35.00			
1950	45.00	42.00	40.00	32.50	110.00
1951	25.00	30.00	25.00	30.00	50.00
1952	15.00	15.00	12.00	15.00	35.00
1953	9.00	7.00	9.00	15.00	30.00
1954	11.00	6.00	6.00	6.00	20.00
1955	6.00	12.00	6.00	6.00	25.00
1956	4.00	4.00	4.00	5.00	9.00
1957	4.00	3.00	2.00	2.00	4.00
1958	4.00	6.00	3.00	4.00	7.00
1959	4.00	2.00	1.50	1.50	4.00
1960	3.50	1.50	1.50	2.00	3.00
1960 S.D.	50.00				
1961	1.50	1.50	1.50	2.00	3.00
1962	1.50	1.50	1.50	2.00	3.00
1963	1.25	1.25	1.00	1.50	6.00
1964	3.00	3.00	3.00	3.00	15.00

PEACE DOLLARS

DATE	FINE	UNC	DATE	FINE	UNC
1921	\$12.00	\$36.00	1926-D	2.00	20.00
1922	1.15	2.00	1926-S	1.75	16.00
1922-D	1.25	9.00	1927	15.00	50.00
1922-S	1.25	9.00	1927-D	5.00	31.00
1923	1.15	2.00	1927-S	7.50	60.00
1923-D	2.00	15.00	1928	60.00	135.00
1923-S	1.50	9.00	1928-S	3.00	35.00
1924	1.25	7.00	1934	12.50	40.00
1924-S	6.00	40.00	1934-D	2.00	30.00
1925	1.15	6.00	1934-S	10.00	375.00
1925-S	4.00	30.00	1935	7.50	28.00
1926	4.00	20.00	1935-S	2.50	45.00

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**Coin Shows**

September 25-26 Lexington,  
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Dealers Coin Show.  
Campbell House Inn, Lexington,  
Ky. Harry D. Hones, 201 Woodland Ave.,  
Lexington, Ky.

September 25-27 Medford,  
Oregon.

Fourth Annual Coin  
Show. Medford Armory,  
Medford, Ore. Southern  
Oregon Numismatic Association.  
Chairman Donald W. Wendt, 44 N. Front St.,  
Medford, Ore.

September 25-27  
Detroit, Michigan

Semi-Annual Detroit in-  
ternational American, Can-  
adian Coin Show. Henrose  
Hotel, Cadillac Square, De-  
troit, Mich. Chairman Paul  
E. Garland, 17556 Park  
Ave., Melvindale, Mich.

September 25-27  
Hartford, Connecticut

Annual Coin Convention.  
Statler Hilton Hotel, Hart-  
ford, Conn. Central Con-  
necticut Coin Club. Chair-  
man Sheldon Adler, 19  
Diane Dr., Manchester,  
Conn.

September 25-27  
Greeley, Colorado

13th Annual Colorado-  
Wyoming Numismatic Con-  
vention, Community Hall,  
Greeley, Colo. Colorado-  
Wyoming Numismatic As-  
sociation. Chairman Ralph  
Smith, 604 16th St. Gree-  
ley, Colo.

September 26 Albermarle,  
North Carolina

Coin Show, National  
Guard Armory, 283 N.  
Third St., Albermarle, N.C.  
Town and Country Coin  
Club. Chairman Hall Burle-

son, Route 3, Albermarle,  
N.C.

September 26

Danville, Virginia

Sixth Annual Coin-A-  
Rama. Hotel Danville, 602  
Main St., Danville, Va.  
Danville Coin Club. Infor-  
mation from P.O. Box 914,  
Danville, Va.

September 26

Syracuse, New York

32nd Anniversary Cele-  
bration, Show and Banquet.  
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517 Charles Ave., Solvay,  
N.Y. Syracuse Numismatic  
Association. Chairman  
Leonard P. Koehring, 617  
Erie Blvd. East, Syracuse,  
N.Y.

September 26-27

Rogers, Arkansas

Beaver Lake Coin and  
Gun Show. National Guard  
Armory, Rogers, Ark. Com-  
mittee, Carl Patton, Route  
4 or John Wolfe, 524 N. 6th  
St., both of Rogers, Ark

September 26-27 West  
Frederick, Maryland

Frederick Intercounty  
Coin Show. West Frede-  
rick Junior High School.  
Chairman George C. Siagle.

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## BIBLIOGRAPHY

by Delmas Ford

A long awaited fifty-one page book on numismatic United States errors by Del Ford will be of great value to beginners and advanced collectors alike.

While it is necessary in this field to use many numismatic and technical

terms unknown to the novice, the information is clearly and concisely set forth in this book in a manner which will help attract many new devotees to this field.

Since Mike Kolman first pioneered this field and Spadone and Jewett added and enlarged upon it, a too long neglected phase of numismatics has taken its rightful place in collecting.

Other authors have followed and Jim Johnson of Coin World has spiked the interest of many new collectors through a series of articles.

Mr. Ford has broken down each type of error into sections, with appropriate photographs. He mentions in his introduction that "We do not presume that this book is perfect, nor do we pretend that everything written herein will be fully agreed upon by each reader." However his presentation of the facts are invaluable both to the collector and dealer.

The inside cover has a numismatic weight guide and also a section with the weights of U. S. coinage, listing the denominations, types, dates of issue, and weight in grains. This is a most unusual addition to a reference book.

The author has attempted to cover every known phase of error and has compiled them in fifty different sections, with estimated values from auction records and actual sales by dealers. As this field is in its infancy, it is very difficult to set standard values, but Mr. Ford, on the whole, has estimated the material very fairly, although many readers would agree that in some individual cases, ex-

ception to the values could be taken.

A very important section of this book is devoted to Fakes and Fabrications. This is extremely important in a field where the phonies or fakes are easily manufactured and difficult to detect. The author explains how some of these are manufactured and with the other information he has added, will be of great assistance to the numismatist in detecting fabrications.

There is a section on "Engravers Errors Uncorrected." I believe this section could have been enlarged and amplified, even though they do appear in the Whitman Guide Book and other publications, as many of these errors are found in the regular U. S. collections. I think that a complete listing of these Engravers Errors should have its rightful place in a book of this type so that the information will be at the collector's fingertips.

I have found this book to be factual interesting and informative and should be in the library of all collectors as there is no doubt in my mind that this phase of numismatics will continue to have rapid growth over the next few years. The miscellaneous photos depicting the Good Luck and Advertising Tokens — Errors on Foreign Coinage — Exceptional Freaks,

and showing thin and reeded edges, as well as the thick and normal, should be an important asset to beginners, as they are well photographed and recognizable. M.M.G.

United States major and minor mint error types by Delmas Ford. 51 pages, paper cover, numerous illustrations. Available from Del Ford, P.O. Box 15263, Del City, Oklahoma 73115. \$1.50.

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1940-S ... \$1.10	1951-PDS ... \$.85
1941-S ... 1.10	1952-DS ... .85
1942-S ... 1.95	1953-DS ... .85
1944-PDS ... .85	1954-F ... 4.85
1945-PDS ... .85	1954-S ... 1.95
1946-PDS ... .85	1955-D ... .85
1947-S ... 1.00	1960-D, SD 3.00
1948-S ... 1.45	1963-F, BU .90
1949-S ... 3.25	1963-D, BU .80
1950-S ... 1.10	1964-D, BU .75

### ROOSEVELT DIMES

F	EF	BU	Circ.
1946-S ... .25	.45	\$2.25	\$6.25
1947-S ... .25	.45	1.75	6.00
1948-P ... .35	.90	4.00	6.50
1948-S ... .35	.90	2.25	6.25
1949-P ... .30	.75	11.00	7.00
1949-D ... .25	.75	4.00	7.00
1949-S ... 1.25	4.50	17.00	30.00
1950-P ... .20	.40	2.75	6.00
1950-S ... .35	1.25	15.00	9.00
1951-S ... .30	.95	12.50	7.50
1952-S ... .20	.40	4.75	6.00
1953-D ... .20	.40	.90	6.00
1953-S ... .20	.35	1.50	6.00
1954-S ... .20	.35	1.50	6.00
1955-P ... 1.10	1.65	3.50	Wtd.
1955-D ... .65	.95	2.00	13.75
1955-S ... .50	.90	1.75	13.75
1956-P ... .25	.45	1.00	Wtd.

Orders under \$10.00, please add .50 P.P. and Insurance. — Lay-A-Ways 20% down, balance 20% per month with no carrying charge, or any other charge. Minimum Lay-A-Way \$25.00.

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- 1 1962 Harp Cent — VF or Better .99
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Roosevelt Rolls (1)	(10)	Wash. 25c	Singles	Rolls
1946-S, 1954-S	\$7.00 \$62.50	1936-S	.....	\$1.05 \$26.00
1949-S Special	24.75 239.00	1937-S	.....	3.75 (Pay \$3)
1950-S	8.25 79.50	1938-S, 40-D	.....	42.00
1951-S	7.25 65.00	1939-S	.....	1.50 46.00
1955-S	12.50 119.00	1946-S	.....	1.10 28.00
1955-D	17.50 169.00	1947-S	.....	.95 22.00
1955-P	45.00 425.00	1955-D	....	1.90 (Pay \$1½)

Above are choice circ. rolls: no coins below good with many Fine and Better. Quantity available most dates.

## CHOICE BU MATERIAL

Singles	Rolls	Wanted to Buy
1936-S 1c ... \$2.50	1948-S 1c ... \$68.00	1956-P 50c \$55.00/roll
1955-P 50c .. 10.00	1946-D 5c .. 36.00	1924-P \$1. 80.00/roll
1928-P \$1 .. 120.00	1948-D 10c .. 59.00	1925-P \$1. 70.00/roll

Orders prepaid. 100% Satisfaction a must. Write before shipping any rolls. Many other coins and rolls available; write for firm prices. May I hear from you today?

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## S-MINT LINCOLNS

### G-VF

Fifty S-mint Lincolns, including 55-S, 43-S, and 38-S — minimum of twenty different dates in each roll — I will trade rolls for your Average Circulated Coins — No Culls please. Multiple Trades Welcomed.

### CENTS FOR HALVES

- 1 roll for 1 55-P Half
- 1 roll for 2 53-P Halves
- 1 roll for 3 48-P Halves
- 1 roll for 4 49-P Halves
- 1 roll for 4 49-S Halves
- 1 roll for 4 48-D Halves
- 1 roll for 3 49-S Halves
- 1 roll for 5 52-S Halves
- 1 roll for 5 53-S Halves
- 1 roll for 5 54-S Halves

### CENTS FOR NICKELS

- 3 rolls for 1 50-D Jefferson
- 2 rolls for 1 39-D Jefferson
- 1 roll for 1938-PDS
- 1 roll for 4 1939-S Jeffersons

### 64-P BU ROOSEVELT DIMES

The 64-P Roosevelt with its low mintage, is destined to become a real jewel in the near future. It is already selling for twenty-five cents each at coin shops. I will trade the following 64-P BU dimes for your Average Circulated Coins — No Culls please.

Multiple Trades Welcomed!

### DIMES FOR CENTS

- 1 dime for 1 55-S Cent (Singles or Rolls)
- 1 dime for 2 43-S Cents
- 1 dime for 3 43-D Cents
- 1 dime for 3 54-P Cents
- 1 dime for 8 43-P Cents
- 2 dimes for 1 39-D Cent
- 2 dimes for 3 38-D Cents
- 3 dimes for 4 38-S Cents
- 5 for one mixed roll of S-Mint Cents

### DIMES FOR NICKELS

- 65 dimes for 1 50-D Nickel
- 30 dimes for 1 39-D Nickel
- 10 dimes for 1 38-S Nickel
- 5 dimes for 1 38-D Nickel
- 5 dimes for 1 39-S Nickel
- 3 dimes for 1 51-S Nickel
- 3 dimes for 2 43-D Nickels
- 1 dime for 1 42-D Nickel

### DIMES FOR DIMES

- 4 dimes for 1 55-P Dime
- 2 dimes for 1 55-D Dime
- 2 dimes for 1 55-S Dime
- 10 dimes for 9 different S-mint Roosevelts

### DIMES FOR HALVES

- 25 dimes for 1 55-P Half
- 9 dimes for 1 53-P Half
- 6 dimes for 1 48-P Half
- 4 dimes for 1 48-D Half
- 4 dimes for 1 49-P Half
- 3 dimes for 1 49-D Half
- 4 dimes for 1 49-S Half
- 2 dimes for 1 51-S Half
- 3 dimes for 1 52-S Half
- 3 dimes for 1 53-S Half
- 3 dimes for 1 54-S Half
- 3 dimes for 1 56-P Half
- 3 dimes for 1 58-P Half

### DIMES FOR DOLLARS

- 5 dimes for any U.S. Silver Dollar

### DIMES FOR PROOF SETS

- 64 dimes for 1964
- 37 dimes for 1963
- 33 dimes for 1962
- 33 dimes for 1961
- 37 dimes for 1960
- 189 dimes for 1960 (Sm)
- 53 dimes for 1959
- 77 dimes for 1958
- 41 dimes for 1967
- 69 dimes for 1956
- 133 dimes for 1955

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Bank References furnished upon Request



## COMPREHENSIVE SELECTION CIRCULATED Lincoln Cents-SINGLES

Time is now for finishing those "penny" albums before new higher prices set in. The grading is right. Advertised coins in stock at press time. "Wtd" means we want to buy this grade and date.

BROWN & DUN GRADING					
1909-VDB	.....\$ .80	\$ .90	\$1.10	\$1.50	\$2.25
1909-P	.....	.15	.20	.30	.70
1909-S	.....	26.25	29.50	33.50	43.50
1909-S	VDB ...Wtd.	145.00	157.50	170.00	195.00
1910-P	.....	.15	.20	.30	.70
1910-S	.....	3.50	4.00	4.75	6.75
1911-P	.....	.20	.30	.50	.85
1911-D	.....	1.50	1.90	3.25	6.25
1911-S	.....	9.50	10.50	12.95	15.95
1912-P	.....	.20	.30	.60	1.00
1912-D	.....	1.45	2.10	3.95	7.95
1912-S	.....	4.95	6.00	8.75	12.50
1913-P	.....	.20	.30	.75	1.00
1913-D	.....	1.10	1.70	2.50	4.25
1913-S	.....	3.40	3.95	4.75	6.95
1914-P	.....	.20	.35	1.00	2.00
1914-D	.....	39.50	48.75	67.50	125.00
1914-S	.....	4.75	5.50	7.25	9.50
1915-P	.....	.50	.90	5.00	Wtd.
1915-D	.....	.50	.75	1.60	2.90
1915-S	.....	4.00	4.75	5.95	7.50
1916-P	.....	.10	.15	.35	.65
1916-D	.....	.25	.35	1.25	1.75
1916-S	.....	.50	.75	1.25	1.95
1917-P	.....	.10	.15	.30	.60
1917-D	.....	.20	.30	.70	1.45
1917-S	.....	.20	.30	.60	1.25
1918-P	.....	.10	.15	.30	.50
1918-D	.....	.20	.30	.70	1.50
1918-S	.....	.20	.30	.60	1.25
1919-P	.....	.10	.15	.30	.50
1919-D	.....	.15	.25	.45	.85
1919-S	.....	.10	.20	.40	.75
1920-P	.....	.10	.15	.30	.50
1920-D	.....	.20	.30	.60	1.25
1920-S	.....	.20	.30	.60	1.25
1921-P	.....	.15	.25	.75	1.40
1921-S	.....	.60	.90	1.60	4.50
1922-D	.....	3.25	3.95	5.00	6.95
1923-P	.....	.10	.15	.25	.50
1923-S	.....	1.60	2.35	3.10	5.95
1924-P	.....	.10	.15	.25	.50
1924-D	.....	11.50	13.25	17.95	24.50
1924-S	.....	.65	.95	1.75	4.50
1925-P	.....	.10	.15	.25	.40
1925-D	.....	.20	.30	.70	1.20
1925-S	.....	.20	.25	.60	1.00
1926-P	.....	.10	.15	.25	.40
1926-D	.....	.15	.25	.60	1.00
1926-S	.....	5.50	6.95	8.50	10.75
1927-P	.....	.10	.15	.25	.45
1927-D	.....	.15	.20	.35	.70
1927-S	.....	.35	.50	1.00	1.95
1928-P	.....	.10	.15	.25	.40
1928-D	.....	.15	.20	.30	.50
1928-S	.....	.25	.40	.70	1.50
1929-P	.....	.10	.15	.25	.40
1929-D	.....	.10	.15	.20	.35
1929-S	.....	.10	.15	.20	.35
1930-P	.....	.10	.15	.25	.40
1930-D	.....	.10	.15	.25	.35
1930-S	.....	.15	.20	.30	.40
1931-P	.....	.25	.40	.60	.90
1931-D	.....	4.00	5.00	5.60	7.25
1931-S	.....	Wtd.	37.00	39.50	43.50
1932-P	.....	.95	1.25	1.85	2.45
1932-D	.....	.75	.90	1.25	1.80
1933-P	.....	.75	.80	1.00	1.95
1933-D	.....	3.00	3.60	4.50	5.10
1934-P	.....	.10	.15	.20	.30
1934-D	.....	.25	.30	.35	.50
1935-P	.....	.10	.15	.20	.25
1935-D	.....	.10	.20	.25	.50
1935-S	.....	.15	.20	.25	.50
1936-P	.....	.10	.15	.20	.25
1936-D	.....	.15	.20	.25	.30
1936-S	.....	.15	.20	.25	.50
1937-P	.....	.10	.15	.20	.25
1937-D	.....	.10	.15	.20	.30
1937-S	.....	.10	.15	.20	.30
1938-P	.....	.10	.15	.20	.25
1938-D	.....	.30	.35	.40	.50
1938-S	.....	.45	.55	.60	.75
1939-P	.....	.10	.15	.20	.25
1939-D	.....	.50	.55	.60	.75
1939-S	.....	.10	.15	.20	.30
1943-D	Average circulated				20c each
1943-S	Average circulated				30c each
1954-P	Average circulated				25c each
1955-S	Average circulated				40c each

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## Bowers on World Coins

Q. David Bowers

WHILE knowledge doesn't guarantee success in any particular project, it certainly makes a major contribution to it. For years now, we have been championing the purchase of reference books by coin collectors and investors. It is absolutely amazing to note how many people will unhesitatingly spend \$1,000.00 or \$10,000.00 for this or that coin or a group of coins, but will balk at laying out \$50.00 for a be-

ginning library of reference books.

In numismatics, history has repeated itself many times. To those who do not know the history, each repetition comes as a great surprise. Santayana once said, "Men who have not learned the lessons of history are condemned to repeat its mistakes." There is really very little new under the numismatic sun as any serious student can tell you. Most of what is happening today in market changes and patterns has happened before. Most dealers, by economic necessity, are students of numismatics at the same time. They have to be able to anticipate the market and market and understand its changes... their very economic lives depend upon it.

To the collector interested in foreign coins, we recommend a trip to a well stocked local coin shop.

Browse over the various publications there concerning the foreign coin field. Select those which appear to have meat and substance and purchase them. Most important read them once you get home. After careful study, market patterns, price increases and decreases, surges of popularity and other phenomena will begin to make sense. You will have become, in a sense, an "insider." It is interesting also to note that the study of foreign coins will aid immensely the student devoted to the American series.

America did not stand alone in the world in the past any more than it does now. The coinage laws, design changes and other structural effects of the United States coinage system were irrevocably linked to the outside world. Examples of this are numerous. The great exportation of gold coins during the 1830's... the very issuance of trade dollars rather than silver dollars from the 1873 to 1885 period... the mass shipments of gold coins during the early twentieth century to South America and to Europe... these are just a few examples of this.

The future of your numismatic investment, or anyone's numismatic investment for that matter, is far from a sure thing.

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1939-D ..... 6.45	1955-P VF-AU .. 7.50	
1939-S ..... 1.35		
1942-D ..... .45	<b>CIRCULATED LINCOLN ROLLS</b>	
1943-D ..... .50	1954-P F-Ex.F. .. 4.95	
1949-S ..... .45	1955-S F-Ex.F. .. 15.95	
1950-P ..... .50	1960-D ad VF-AU 3.75	
1950-D, G-VG .. 18.00	7 day return - Checks O.K. - Under \$5.00 add	
..... F-VF ..... 20.00	25c Postage and Insurance. NICE COINS.	
1951-S ..... .80	<b>Walter H. McCrary</b>	
1955-P ..... .85	P.O. Box 2561, Macon, Ga. 31204	
1958-P ..... .25	A.N.A. 47806	



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numismatic investment is going to increase automatically in value 10 percent, 20 percent, 30 percent or more per year, then chuck this column in the nearest waste basket. If you feel otherwise, the best thing to do is to gain knowledge... and the best way to do this by reading.

Now for a change of Pace to a different subject via quite a few phone calls to Bermuda, we were able to learn some information concerning the new Bermuda crown issues. Five hundred thousand crowns have been authorized. The pieces will be slightly smaller than a silver dollar; approximately the size of an English double florin. The face value will be five shillings (\$.70 United States funds), and the coin will be struck in silver at least .500 fine. It is expected that the intrinsic value of the piece will be close to if not equal to, the face value.

Coinage is progressing at the Royal Mint in London. The entire issue of 500,000 pieces is expected to arrive in Bermuda sometime during the month of October or November. Distribution will be through the various Bermuda banks. As of this writing, no system of distribution has been set up. It is expected that a directive will be issued to the banks limiting the number of per pieces available to each interested person. The main purpose of the crown is to provide a souvenir for the tourist trade.

The only other crown issued by Bermuda was the 1959 5 shilling piece portraying Queen Elizabeth on the obverse and a relief map of Bermuda on the reverse. The occasion for the issuance of this coin was the 350th anniversary of Bermuda. The entire issue of 100,000 pieces was disposed of in about one month's time... with pieces going to tourists and to residents of Bermuda. There was little in the way of speculation at the time of issue; probably not more than 5,000 or 10,000 pieces were "set aside" for future profit.

The current prices being quoted in Bermuda depend, of course, on the quantity ordered... but \$1.75 appears to be the average postpaid price now being

quoted for a single coin.

Bermuda has had more than its share of numismatic activity in recent years. It all started with the news that the rare 1951 English pennies (mintage 140,000 pieces

total) were largely distributed in Bermuda. A number of Bermuda collectors and dealers began buying them up. When these coins began to have value early in this decade, numerous newspaper ads appeared

placed by American and Bermudian interests. A wave of coin collecting interest swept the island and everyone looked through his change for the coveted penny date. The only catch to all of this was that by

this time most of the coins long while and had suffered in one degree or another from the ravages of Bermuda's salt air. Anyone living near the seashore any-

(Continued on Page 27)

## UNITED STATES

Coin	Condition	Price
1833 VG		\$12.50
1804 CR 4 N-S G		7.50
1805 LG 5 AG		4.50
1805 G plus		8.00
1806 L6 Stems G		6.50
1809 VG		8.00
1809 Rev. Die, Rotation		
G/VG		7.00
1809 G/VG		8.00
1809/6 VG		10.00
1826 F		10.50
1823 13 Stars XF		16.50
1829 AF		7.50
1835 AF		8.50
1835 VF plus		35.00
1853 VF/XF		21.50
1855 XF		25.00

Coin	Condition	Price
1793 Wreath Fr.		\$50.00
1794 F		22.50
1797 Fr.		17.50
1798 Sm. 8 VG		12.00
1799 Rev. Sl. Rotation		
Pitts AG		165.00
1800 VG		11.00
1800/179 VG		12.00
1802 VG		9.00
1803 S.D. AG		3.50
1803 L.D.-S.F. Fr.		38.50
1806 VG		30.00
1806 Fr.		6.50
1807/6 Lg. 7 F.		21.00
1808 12 star die Bk.		
Pitts VG		22.00
1809 AF/F		100.00
1811 VG		31.00
1813 VG		25.00
1817 15 stars FR/AG		4.50
1818 Edge Dents F plus		6.75
1822 W.D. F/VF		7.50
1822/23 Rev. Sl. Rotation		
VG		23.50
1825 Rev. Die Rotation		
Sm. A's VF		13.50
1826 Close Dt. G		3.25
1827 VG		3.75
1827 F		5.50
1828 S.D. F		6.50
1830 S.D. VG		15.00
1830 L.L. F/VF		11.00
1831 VG		3.50
1833 G		3.00
1834 AF		5.00
1834 L.D.-SS-SL AF		8.50
1835 Type 36 VG		4.00

Coin	Condition	Price
1835 S.D. SS. Toned Unc.		37.50
1837 BHC SL VF		8.00
1837 PHC SL AF		6.50
1838 VF plus		9.75
1840 S.D. G		3.25
1839 Booby Hd. No Line		
Under Cent VG		7.00
1839 Booby Hd. AF		7.00
1839 Booby Head F		8.25
1839 Silly Head N.C.D. Line		
Under Cent G		6.50
1839 Silly Head VG		8.50
1839 Type of 1840 VG		8.50
1839 Type of 1840 F		10.75
1840 L.D. AF		6.75
1841 VG		4.50
1841 F		7.50
1842 L.D. F		5.25
1843 F/VF		6.00
1843 Obv. 42 Rev. 44		
VG		21.50
1843 Obv. 42 Rev. 42 XF		8.75
1844 VG		3.00
1844 F		5.00
1845 F		5.00
1845 VF		6.75
1846/16 Rare Recut Date		
VG		55.00
1846 T.D. VG		3.00
1846 S.D. F		3.25
1846 T.D. VF		8.75
1847 F		3.25
1847 VF		5.00
1848 F		3.75
1848 VF		5.50
1849 VG		2.60
1849 F		3.75
1850 VG		2.50
1850 F		3.00
1850 VF		4.75
1851 G		1.50
1851 VG		2.50
1851 F		3.50
1851 VF		4.50
1852 VF		4.75
1853 VG		3.00
1853 F		3.75
1853 VF		5.00
1854 VG		2.50
1854 F		4.00
1854 VF		4.95
1855 Up 5 F		4.25
1855 Up 5 VF		5.00
1855 Slant 55 VF		6.50
1856 VF		5.25
1856 Slant 5 VF		5.75
1857 S.D. XF		35.00
1857 L.D. Scarce Unc.		82.50

## UNITED STATES

### FLYING EAGLE CENTS

YEAR	GA	G	VG	F	VF	XF
1857	\$1.95	\$3.10	\$4.00	\$6.30	\$9.00	—
1858 LL	2.25	3.95	5.25	—	—	—
1858 SL	2.25	—	5.30	—	—	—

### INDIAN HEAD CENTS

YEAR	GA	G	VG	F	VF	XF
1859	\$1.75	\$2.50	\$3.25	—	—	—
1860	1.15	2.00	3.25	5.70	—	—
1861	3.50	6.75	8.00	13.40	—	—
1862	1.00	1.75	—	—	—	—
1863	1.00	1.20	1.95	2.65	—	—
1864 CN	2.70	4.50	6.25	—	—	—
1864 L	10.25	13.50	—	—	65.00	\$82.50
1864 Br.	.85	1.60	3.10	—	—	—
1865	.75	1.50	2.25	4.75	—	—
1866	4.25	8.00	—	—	—	—
1869	8.75	12.75	—	—	—	—
1870	6.50	12.25	—	—	—	—
1871	9.00	17.00	25.00	—	—	—
1872	10.00	19.75	—	—	—	—
73-75	2.00	3.80	—	—	—	—
1876	2.75	5.40	9.95	—	—	—
1877	86.50	99.50	145.00	195.00	275.00	425.00
1878	3.75	7.00	—	—	—	—
1879	.70	1.25	—	—	—	—
80-83	.35	.80	1.25	3.25	—	—
1884	.80	1.50	2.75	—	—	—
1885	1.40	3.25	6.25	—	—	—
1886	1.00	1.50	2.50	—	—	—
87-93	.20	.30	.80	—	—	—
1894	.75	1.25	2.25	4.75	—	—
95-99	.20	.25	.50	1.25	3.25	5.25
1900-07	.18	.23	.40	.80	1.50	2.75
1908	.20	.30	.60	1.00	1.60	3.25
1908-S	17.50	20.00	24.75	26.75	28.75	45.75
1909	.35	.60	1.10	1.50	2.30	4.25
1909-S	66.50	86.50	96.50	112.50	142.50	175.00

WANTED IN ALL GRADES NOT LISTED

## A-Z COINS

MEL S. GROVE, OWNER  
A.N.A., I.N.A., R.C.D.A.



HELLO! AGAIN FRIENDS! This week we are offering you more choice coins for your collections. For the service you WANT, but seldom get DEAL WITH A-Z COINS.

If you don't see what you want, WRITE, if not in stock we will do everything possible to get it for you. Don't forget to ask for your FREE BONUS COIN on all purchases over \$10.00...

### BARBER QUARTERS

1892 AG/G	\$ .40	1906 AG/G 40c. G	.80
1893 AG/G	.45	1906-D AG/G 40c. G 85c.	
1893-S AG/G 75c. G 1.25, VG	2.75	VF 4.50, 7F	4.25
1893-S AG/G 40c. G	1.75	1906-O AG/G 40c. G 85c. VG	2.00
1894 AG/G 75c. G 1.25, VG	2.90	1907 F	1.40
1894-O AG/G 70c. G 1.25, F	5.25	1907-D AG/G 50c. G	.90
1896 AG/G 40c. VG	.80	1907-O AG/G 50c. G 90c. VG	1.50
1896-O AG/G	1.70	1907-S AG/G	.60
1896-S AG/G 55.00, VG plus	145.00	1908 AG/G 40c. G	1.00
1897 AG/G 45c. G	.85	1908-D AG/G 40c. VG	1.00
1897-O AG/G 3.75, G	5.75	1908-O AG/G 40c. G 65c. VG	1.00
1898 AG/G 40c. G 70c. VG 1.00,		1909 AG/G 40c. G 60c.	1.35
VF	2.25	VG 1.00, F	
1898-O AG/G 1.30, VG	3.25	1909-D AG/G 40c. G 65c.	1.50
1898-S AG/G 1.75, VG 3.50, F	6.25	VG 1.00, F	7.90
1899 AG/G 40c. G 70c. VG 1.00,		1909-O AG/G 5.75, G	2.25
F	1.35	1909-S AG/G 60c. G 1.30, VG	1.25
1899-O Fr. 50c. AG/G 85c. G 1.25,		1910 AG/G 40c. G 60c. VG	1.25
VG	2.60	1910-D AG/G 75c. G	1.10
1900 AG/G 40c. G 60c. F 1.30,		1911 AG/G 40c. G 60c. VG	1.10
VF	2.90	1911-D AG/G 85c. G	1.35
1900-O AG/G 90c. F	6.00	1911-S AG/G 70c. G	.95
1900-S AG/G 90c. G 1.40, VG	2.75	1912 VG	7.50
1901 VG 1.00, F	1.50	1912-S F	1.20
1901-O AG/G 4.25, G 6.25, VG	16.00	1913 AG/G	2.25
1902 F 1.60, VF	2.25	1913-D VG	.90
1902-O Fr. 70c. AG/G 1.20, G 1.75		1914 AG/G 35c. G 60c. VG	2.75
VG 3.25, F	5.25	1914-D AG/G 50c. G 75c.	3.00
1902-S Fr. 1.00, G 2.00, F	11.25, VF	F 1.25, VF	3.00
1903 AG/G 40c. G 60c. VG	1.00	1914-S G	2.75
1903-D AG/G 1.75, G 2.25,		1915 AG/G 35c. G 45c. VG 1.00,	
VG 2.90, XF	50.00	F 2.25, VF	2.75
1904 AG/G 40c. G 60c. VG	1.00	1915-D AG/G 35c. G 45c.	1.60
1904-O AG/G 3.25, G 5.00,		VG 90c. F	1.25
VG 8.25, F	13.75	1915-S AG/G 75c. G	1.25
1905 AG/G 40c. G	.80	1916 AG/G 35c. G 45c. VG	1.25
1905-O AG/G 1.75, VG	6.75	1916-D AG/G 35c. G 45c. VG 1.00,	
1905-S Fr. 80c. AG/G 1.25, G	1.90	F 1.90, VF	2.60

### BARGAINS

U. S. COINS	Price
Mixed rolls Barber 50c Avg. Circ.	\$17.00
Mixed rolls Barber 25c Avg. Circ.	16.00
Mixed rolls Barber 10c Avg. Circ.	8.75
Mixed rolls Liberty 5c Avg. Circ.	5.50
Barber 50c	10 D.H. Avg. Circ. \$11.95
15 D.H. Avg. Circ.	17.50
Barber 25c	15 D.H. Avg. Circ. 6.00
Barber 10c	10 D.H. Avg. Circ. 2.60
Liberty 5c	15 D.H. Avg. Circ. 3.75
Indian Cents	10 D.H. Avg. Circ. 2.00
	15 D.H. Avg. Circ. 3.25
	20 D.H. Avg. Circ. 4.75

— PRICES STILL GOOD ON —  
Lincoln Cents See Last Week's Ad  
Buffalo Nickels See Last Week's Ad  
Jefferson Nickels See Last Week's Ad  
Morgan Dimes See Last Week's Ad  
Roosevelt Dimes See Last Week's Ad

LINCOLN CENT SPECIAL  
1933-D 1c VF ..... \$4.60 each  
Limit of Four (4) Each

LINCOLN CENT ROLL SPECIAL  
1954-S BU Roll ..... \$19.50  
One To A Customer

### BARBER HALVES

1892-S F	\$41.50
1893-S G	17.75
1894 AG 1.25, G	2.50
1894-O AG 1.75, G 2.50, VF	25.50
1894-S G 2.30, VG 5.90,	
AU/UNC	82.50
1895 AG 1.00, G	2.80
1895-O G	2.50
1895-S AG 3.00, G	4.85
1896-O AG 3.75, VG	9.95
1896-S AG	16.50
1897 AG .80, G 1.40, VG 2.75,	
XF	12.50
1897-O AG 12.75, G	19.25
1897-S G	10.00
1898 G	1.05
1898-S AG 1.75, G	2.50
1899 AG .85, G 1.10, VG	2.00
1899-S AG .90, G	1.50
1899-O AF	6.50
1900-O AG .80, G 1.10, VG 2.90,	
F	6.10
1900 AG .80, G 1.10, VG	1.90
1900-S AG	1.00
1901 AG .80, G 1.10, VG	1.90
1901-O AG 1.00, G 2.00, VG	7.75
1901-S AG 4.25, G 5.80, F	46.50
1902-O AG .85, G 1.15, VG	3.90
1902-S AG 1.00, G 1.40, VG	4.00
1903 AG .80, G 1.10, VG	1.90
1903-O AG .80, G 1.15, VG 3.00,	
F	6.75
1903-S AG 1.20, G 2.25, VF	57.50
1904 AG .80, G	1.10
1904-O AG 1.10, G	1.60
1904-S AG 4.25, G	5.75
1905 VF	7.00
1905-O AG 2.75, G	4.25
1905-S AG 1.00, G 1.60, VG	2.80
1906 AG .80, G 1.00, VG	1.75
1906-D AG .80, G 1.10,	
VG 2.00, F	3.75

### BARBER HALVES

1906-O VG	2.25
1906-S AG 1.00, VG	3.25
1907 AG .80, G 1.10, VG	1.65
1907-D AG .80, G 1.10,	
VG 2.00, F	3.40
1907-S AG .80, G 1.25, VG	3.75
1907-O AG .80, G 1.10,	
VG 2.00, F	3.40
1908-D AG .80, G 1.00, VG	1.50
1908-O AG .80, G 1.10,	
VG 1.75, F	3.00
1908-S AG .80, G 1.10, VG 1.60,	
F 3.00, AU	17.25
1909 AG .80, G 1.10, VG 1.60, F	2.50
1909-O AG .90, G 1.60, VG	3.60
1909-S AG .90, G 1.40,	
VG 3.00, F	5.95
1910 VG	3.25
1910-S VG	2.90
1911 AG .80, G	1.10
1911-D G 1.10, VG	2.75
1911-S G 1.20, VG 2.60,	
F 5.25, VF	12.95
1912 AG .80, G 1.00, VG	1.60
1912-D AG .80, G 1.10,	
VG 1.50, F	3.00
1912-S AG .80, VG 2.50,	
F 4.50, BU	57.50
1913 VG 24.00, AF	30.00
1913-D VG	2.50
1913-S AG .90, G 1.60,	
VG 5.00, F	10.75
1914 G 13.50, VG	24.50
1914-S AG .90, G 1.25,	
VG 3.50, F	7.75
1915 G 18.75, VG 23.50,	
AU/UNC	150.00
1915-D G 1.25, VG 2.50, F	4.50
1915-S G 1.25, VG 3.00, F	6.00





American Numismatic Exchange is the teletype exchange for coin dealers. It connects about 200 dealer-members, coast-to-coast, on a 15,000 mile network. Dealers have a current active trading figure of a million dollars a day. They have instant marketing figures and price information from nearly 200 different sources. If you are a coin dealer, you should be an A.N.E. member. If you are a coin collector, or investor, you should trade with an A.N.E. member-dealer.

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For the fourth straight week, each day saw the servicing of over 1,000 broadcast messages to all units and over 500 personals and confirmations.

Members are sending up to four dozen messages per day on the most modern and efficiently run coin exchange in the United States.

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**Service Charges**

ASR Model 28—The latest automatic sending and receiving unit available .....	\$ 250.00
TP—A typing reperferator enables you to easily read your messages at all times .....	8.50
PW—The paper winder lets you leave your machine unattended and prevents paper jams. Also provides for easier storage .....	5.00
RO—A receive only unit that will allow to read all broadcasts and personal messages .....	100.00
OPTION NO. 1—The ASR, TP, and PW .....	263.50
OPTION NO. 2—The ASR and TP ....	258.50
OPTION NO. 3—THE RO only .....	100.00
Just imagine, all the equipment in Option No. 1 only costs a little over eight dollars a day. Pretty economical when you think of what you will be able to do. Many members say that just one or two transactions easily covers the cost of their equipment.	
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Monthly ANEDA Dues .....	10.00

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# UNCIRCULATED ROLLS

(POSTAGE AND INSURANCE INCLUDED IN THESE PRICES)

Orders under \$25.00 add 50c handling charge. Calif. residents add sales tax. All Buy and Sell Prices subject to change without notice.

## CENTS

ROLLS - CENTS (50) UNC.	
1935-P	\$ 50.00
1935-D	175.00
1937-P	35.00
1939-S	65.00
1940-P	30.00
1940-S	35.00
1941-D	65.00
1942-P	22.50
1942-D	25.00
1943-P Bright	15.00
1943-S Bright	65.00
1944-P	12.00
1944-D	15.00
1944-S	25.00
1945-P	20.00
1945-S	25.00
1946-P	10.00
1946-S	25.00
1947-P	35.00
1947-D	18.00
1947-S	50.00
1948-P	18.00
1948-D	18.00
1949-P	35.00
1949-D	30.00
1949-S	95.00
1950-P	18.00
1950-D	10.00
1950-S	40.00
1951-P	30.00
1951-D	9.00
1951-S	75.00
1952-P	30.00
1952-D	7.50
1952-S	40.00
1953-P	12.00
1953-D	7.00
1953-S	30.00
1954-D	8.00
1954-S	24.00
1955-P	9.00
1955-D	8.00
1955-S	45.00
1956-P	6.00
1956-D	3.00
1957-P	6.00
1957-D	2.50
1958-P	5.50
1958-D	2.00
1959-P	3.00
1959-D	2.00
1960-P	2.50
1960-D	1.75
1960-D Sm. Dt.	22.00
1961-P	2.25
1961-D	1.50
1962-P	2.00
1962-D	1.25
1963-P	1.50
1963-D	1.25
1964-P	.90
1964-D	.80

## NICKELS

ROLLS - NICKELS (40) UNC.	
1935-P	\$175.00
1935-S	350.00
1936-S	250.00
1937-D	190.00
1937-S	225.00
1938-D Buffalo	125.00
1938-D Jefferson	350.00
1938-S	425.00
1939-P	80.00
1939-D Wanted .... Pay	2,000.00

## 10 MONTH PAYMENT PLAN

Available—10% Down—10% Per Month. No Interest charges. Buy at today's prices. Orders received will be filled immediately. Minimum order \$100.00. Contract sent to buyer for mutual protection.

## NICKELS

ROLLS - NICKELS (40) UNC.	
1939-S Wanted .... Pay	500.00
1940-P	45.00
1940-D	75.00
1940-S	95.00
1941-P	40.00
1941-D	55.00
1941-S	75.00
1942-PT	95.00
1944-S	150.00
1945-S	65.00
1946-P	22.00
1946-D	45.00
1946-S	100.00
1947-P	24.00
1947-S	100.00
1948-P	24.00
1948-D	85.00
1948-S	125.00
1949-P	60.00
1949-D	70.00
1949-S	185.00
1950-D	975.00
1951-P	75.00
1951-D	100.00
1951-S	350.00
1952-P	25.00
1952-D	225.00
1952-S	65.00
1953-P	19.50
1953-D	22.50
1953-S	60.00
1954-P	15.00
1954-D	10.00
1954-S	25.00
1955-P	145.00
1955-D	22.00
1956-P	12.00
1956-D	10.00
1957-P	15.00
1957-D	5.00
1958-D	4.50
1959-P	14.00
1959-D	4.00
1960-P	6.00
1960-D	4.00
1961-P	5.00
1961-D	4.50
1962-P	4.00
1962-D	3.50
1963-P	3.50
1963-D	3.00
1964-P	3.00
1964-D	2.75

(11) ROLL SET  
SILVER NICKELS  
\$1,650.00

## DIMES

ROLLS - DIMES (50) UNC.	
1935-S	\$450.00

## DIMES

ROLLS - DIMES (50) UNC.	
1936-S	500.00
1938-S	375.00
1946-S	150.00
1941-S	125.00
1942-S	175.00
1943-S	100.00
1945-P	60.00
1945-D	60.00
1945-S	70.00
1946-P	22.00
1946-D	60.00
1946-S	115.00
1947-P	85.00
1947-D	65.00
1947-S	85.00
1948-P	160.00
1948-D	65.00
1948-S	95.00
1949-P	475.00
1949-S	725.00
1950-P	110.00
1950-D	75.00
1950-S	575.00
1951-D	60.00
1951-S	525.00
1952-P	35.00
1952-D	25.00
1952-S	175.00
1953-P	60.00
1953-D	20.00
1953-S	55.00
1954-P	15.00
1954-D	15.00
1954-S	50.00
1955-D	85.00
1955-S	65.00
1956-P	12.00
1956-D	10.00
1957-P	10.00
1957-D	12.00
1958-P	42.00
1958-D	8.50
1959-P	10.00
1959-D	8.50
1960-P	10.00
1960-D	8.00
1961-P	12.50
1961-D	8.00
1962-P	10.00
1962-D	7.50
1963-P	7.50
1963-D	7.00
1964-P	6.50
1964-D	6.00

## QUARTERS

ROLLS - QUARTERS (40) UNC.	
1936-S	\$1,400.00
1937-S	2,400.00
1938-S	1,150.00
1939-S	1,150.00
1940-D	1,400.00

## QUARTERS

ROLLS - QUARTERS (40) UNC.	
1940-S	275.00
1941-P	100.00
1941-D	250.00
1941-S	275.00
1942-D	95.00
1942-S	950.00
1943-P	50.00
1943-S	225.00
1944-P	55.00
1944-D	175.00
1944-S	125.00
1945-P	60.00
1946-P	50.00
1946-D	175.00
1946-S	225.00
1947-P	80.00
1947-S	225.00
1947-D	55.00
1948-D	80.00
1948-S	75.00
1949-D	135.00
1950-D	65.00
1951-P	45.00
1951-D	40.00
1951-S	275.00
1952-D	40.00
1952-S	30.00
1953-D	60.00
1953-S	25.00
1954-P	25.00
1954-D	35.00
1954-S	60.00
1955-P	65.00
1956-P	20.00
1956-D	25.00
1957-P	20.00
1957-D	18.00
1958-P	65.00
1958-D	18.00
1959-P	22.00
1959-D	17.00
1960-P	17.00
1960-D	15.00
1961-P	15.00
1961-D	15.00
1962-P	15.00
1962-D	14.00
1963-P	14.00
1963-D	13.00
1964-P	12.00
1964-D	11.50

## HALVES

ROLLS - HALVES (20) UNC.	
1944-D	\$ 95.00
1945-D	95.00
1947-D	125.00
1948-P	200.00
1948-D	120.00
1949-P	750.00
1949-D	250.00
1950-D	250.00
1951-P	100.00

## HALVES

ROLLS - HALVES (20) UNC.	
1951-S	175.00
1952-P	45.00
1952-D	35.00
1952-S	175.00
1953-D	32.00
1953-S	95.00
1954-P	30.00
1954-D	28.00
1954-S	65.00
1955-P	225.00
1956-P	65.00
1957-P	45.00
1957-D	22.00
1958-P	60.00
1958-D	20.00
1959-P	30.00
1959-D	25.00
1960-P	25.00
1960-D	22.00
1961-P	25.00
1961-D	25.00
1962-P	25.00
1962-D	18.00
1963-P	15.00
1963-D	13.00
1964-P	13.00
1964-D	12.50

SPECIAL  
WASHINGTON-CARVER  
1952-P  
Roll of (20) ..... \$45.00

## Rolls - Silver Dollars (20) UNC.

1878-P	\$ 65.00
1879-S	45.00
1880-S	42.50
1881-S	37.50
1882-S	40.00
1882-O	90.00
1883-P	60.00
1883-O	35.00
1884-P	60.00
1884-O	35.00
1885-F	35.00
1885-O	35.00
1886-P	35.00
1887-P	35.00
1887-O	150.00
1888-P	40.00
1889-P	65.00
1898-P	125.00
1899-O	55.00
1902-O	45.00
1904-O	75.00

## PROOF SETS

1954	\$ 37.00
1955	45.00
1956	18.00
1957	11.50
1958	22.00
1959	14.50
1960	11.00
1960 Sm. Dt.	60.00
1961	7.25
1962	7.25
1963	9.50

WANTED: UNC ROLLS AND  
PROOF SETS  
Send List and Asking Prices

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## BU DOLLAR ROLLS & SINGLES

Date	Single	Rolls
1878-8tf	\$21.00	WTD
1878-7 tf	2.50	79.50
1878-CC	13.50	249.50
1878-S	2.50	44.50
1879-P	2.50	47.50
1879-CC	185.00	WTD
1879-O	7.50	129.50
1879-S	2.75	37.50
1880-P	3.50	59.50
1880-S	2.25	34.50
1881-P	5.00	89.50
1881-O	2.75	39.50
1881-S	2.00	32.50
1882-P	3.75	49.50
1882-O	3.50	39.50
1882-S	2.50	34.50
1883-P	2.25	49.50
1883-O	2.00	29.50
1884-P	3.00	49.50
1885	2.50	39.50
1885-O	2.00	29.50
1885-CC	72.50	1275.00

1886-P	2.00	29.50
1887	2.00	29.50
1887-O	6.50	WTD
1888-P	2.50	44.50
1889-P	2.75	47.50
1889-O	6.00	WTD
1890-O	6.00	74.50
1891-P	35.00	475.00
1896-P	4.00	69.50
1898-P	6.00	94.50
1898-O	4.25	59.50
1899-P	37.00	675.00
1899-O	2.25	34.50
1900-P	3.00	14.50
1900-O	2.25	34.50
1901-O	2.25	34.50
1902-O	2.25	34.50
1903-O	39.50	675.00
1904-O	3.75	49.50
1921-P	1.75	39.50
1921-D	7.00	WTD
1921-S	8.50	WTD

## PEACE DOLLARS

1921-P	32.50	WTD
1922-P	2.00	27.50
1923-P	2.00	48.50
1922-D	4.50	WTD

1925-P	2.75	WTD
1927-P	37.50	WTD
1928-P	119.50	2150.00

1878-7 / 8 TF

1885-CC

BU SETS

ROLL SETS

\$27.50 ea.

72.50 ea.

\$475.00

\$1275.00

Per Roll

Per Roll

Jefferson Nickels	\$209.95	Jefferson Nickels	
Roosevelt Dimes	79.95	1938-1964	\$7,950.00
Washington Quarters		Wartime Nickels	
1941 thru 1964	119.95	1942-45	
Franklin Halves	199.95	Roosevelt Dimes	
CC Dollars	1415.00	1946-1964	3,895.00
Peace Dollars	985.00	Franklin Halves	3,495.00
Wartime Nickels	39.50	Circ. Jettis	1,295.00

We Will Sell All BU Rolls For  
Approximately 5% Above  
Current "Ask" Prices

We will buy for approximately 5%  
below "Bid" Prices.

# MISSISSIPPI NUMISMATIC EXCHANGE, INC.

Daniel T. Anderson, Pres., John W. Grayson, Vice Pres.

ANA-ANS-CSNS-MNA-TNA-ANEDA-NACD-INA-Ect.

P.O. Box 263, Store 233 E. Capital St., Jackson Mississippi Next to Main Post Office

Four Telephone Lines to Serve You! Call: 601-948-3697;

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## SLEEPER!

1942-P QUARTERS—

\$119.50 PER ROLL

10 ROLLS \$1175

See  
Our  
Full-Page  
Ad  
Page 2

## SELLING PROOF SETS

	Lots of 100	Lots of 1,000
1953	\$5,750.00	
1954	3,375.00	
1955	4,075.00	\$40,750.00
1956	1,775.00	17,750.00
1957	1,025.00	10,250.00
1958	2,175.00	21,750.00
1959	1,275.00	12,750.00
1960	945.00	9,450.00
1950-SD	5,195.00	
1961	725.00	7,250.00
1962	725.00	7,250.00
1963	895.00	8,950.00

## CANADIAN PROOF-LIKE SETS

1954	\$ 219.00
1955	Wtd.
1956	Wtd.
1957	77.50
1958	59.50
1959	43.95
1960	29.95
1961	26.95 \$ 2,650.00
1962	1895 1,975.00
1963	12.95 1,275.00
1964	9.95 975.00

## PROOF-LIKE DOLLARS

1963	\$ 7.75 \$ 775.00
1964	5.75 545.00

## BUYING US PROOF SETS

WE WILL BUY UP TO  
10,000 SETS  
OF ANY ONE DATE  
AT THESE PRICES

Date	Sell
1936	\$1145.00
1937	445.00
1938	245.00
1939	235.00
1940	139.50
1941	129.50
1942 (5)	109.50
1942 (6)	139.50
1950	209.50
1951	119.50
1952	78.50
1953	57.50
1954	34.95
1955	41.95
1956	17.95
1957	10.45
1958	21.95
1959	12.95
1960	9.95
1960 SD	52.50
1961	7.45
1962	7.45
1963	9.45
1964	15.95

## U.S. Mint Sets

Date	Sell
1950	\$89.50
1951	77.50
1952	39.50
1953	38.50
1954	17.50
1955	26.50
1956	7.50
1957	8.00
1958	9.50
1959	6.00
1960	5.00
1961	5.00
1962	5.00
1963	3.50
1964	3.25

## BU BAGS FOR SALE

	CENTS	NICKELS	DIMES	QUARTERS	HALVES
1954-P	\$3,395.00	\$1,195.00	\$1,195.00		\$2,495.00
1954-S	(CALL)	2,150.00	4,950.00	4,395.00	4,695.00
1955-P	675.00	(CALL)	(CALL)	4,750.00	18,000.00
1955-D	(CALL)	1,895.00	(CALL)	(CALL)	
1955-S	3,595.00		5,250.00		
1956-P	525.00	1,100.00	1,150.00	(CALL)	
1956-D	215.00	715.00	850.00		
1957-P	495.00	1,375.00	800.00	1,495.00	3,350.00
1957-D	195.00	395.00	1,195.00	1,395.00	1,895.00
1958-P	525.00	(CALL)	(CALL)	(CALL)	(CALL)
1958-D	180.00	375.00	725.00	1,325.00	1,850.00
1959-P	235.00	1,150.00	850.00	1,850.00	2,550.00
1959-D	145.00	275.00	675.00	1,295.00	2,350.00
1960-P	145.00	475.00	975.00	1,450.00	2,450.00
1960-D	125.00	295.00	675.00	1,345.00	1,850.00
1961-P	145.00	395.00	1,195.00	1,345.00	2,150.00
1961-D	105.00	295.00	650.00	1,295.00	1,850.00
1962-P	145.00	295.00	850.00	1,345.00	1,895.00
1962-D	90.00	275.00	645.00	1,295.00	1,250.00
1963-P	75.00	245.00	695.00	1,195.00	1,345.00
1963-D	65.00	225.00	575.00	1,295.00	1,150.00
1964-P	59.50	225.00	625.00	1,075.00	1,150.00
1964-D	59.50	225.00	595.00	1,075.00	1,125.00



Offers

# STANLEY KOPKIN

## BRILLIANT UNCIRCULATED ROLLS

Offers

CENTS		NICKELS		DIMES		QUARTERS		WE BUY & SELL BU COINS ONLY		B.U. BAGS	
Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell				
1946-P	6.00	15.00	22.00	15.00	23.00	24.00	39.00				
1946-D	13.00	27.00	WTD	35.00	49.00	95.00	155.00				
1946-S	15.00	62.00	72.00	75.00	85.00	125.00	165.00				
1947-P	25.00	22.00	26.00	52.00	70.00	30.00	WTD				
1947-D	12.50	17.00	WTD	41.00	55.00	37.00	WTD				
1947-S	10.00	60.00	WTD	60.00	80.00	135.00	WTD				
1948-P	12.00	15.00	23.00	122.00	155.00	25.00	WTD				
1948-D	12.50	62.00	75.00	51.00	67.00	35.00	WTD				
1948-S	57.50	88.00	WTD	73.00	87.00	40.00	WTD				
1949-P	23.00	42.00	WTD	380.00	445.00	375.00	WTD				
1949-D	20.00	48.00	65.00	117.00	150.00	70.00	95.00				
1949-S	70.00	80.00	145.00	580.00	WTD	N.M.	N.M.				
1950-P	13.00	150.00	WTD	75.00	95.00	60.00	78.00				
1950-D	6.00	889.00	965.00	51.00	WTD	30.00	WTD				
1950-S	28.00	N.M.	N.M.	500.00	585.00	115.00	WTD				
1951-P	23.00	50.00	67.50	62.00	78.00	25.00	36.00				
1951-D	4.50	70.00	100.00	46.00	WTD	29.00	35.00				
1951-S	47.00	285.00	WTD	405.00	495.00	165.00	WTD				
1952-P	22.00	17.00	24.00	19.00	28.00	24.00	WTD				
1952-D	3.75	152.00	180.00	16.00	23.00	15.00	29.00				
1952-S	30.00	42.00	WTD	110.00	137.00	68.00	WTD				
1953-P	7.50	17.00	23.00	38.00	48.00	70.00	85.00				
1953-D	4.00	16.00	21.00	14.00	23.00	13.00	25.00				
1953-S	19.00	40.00	48.00	42.00	49.00	39.00	WTD				
1954-P Brt	30.00	8.00	14.00	8.00	13.00	14.00	18.00				
1954-D	5.00	6.00	12.00	8.50	14.00	22.00	45.00				
1954-S	17.00	17.00	22.50	42.00	49.00	40.00	52.00				
1955-P	5.50	112.00	130.00	108.00	122.00	44.00	52.00				
1955-D	5.50	13.00	20.00	72.00	81.00	142.00	165.00				
1955-S Gems	33.00	N.M.	N.M.	47.00	54.00	N.M.	N.M.				
1956-P	3.75	7.00	12.50	7.00	12.00	14.00	18.00				
1956-D	1.50	4.00	9.00	6.25	11.00	12.00	18.00				
1957-P	3.75	10.00	14.00	5.75	8.50	12.00	18.00				
1957-D	1.25	2.50	5.00	6.00	10.00	12.00	16.50				
1958-P	4.25	28.00	33.75	34.00	41.00	49.00	62.00				
1958-D	1.25	2.50	4.00	6.25	10.00	11.00	15.00				
1959-P	1.75	10.25	12.50	6.00	8.75	15.00	18.50				
1959-D	1.00	2.10	3.25	5.50	8.00	11.00	15.00				
1960-P	1.05	3.50	4.65	6.00	9.00	11.00	15.00				
1960-D	.85	2.10	3.25	5.50	8.00	10.25	12.25				
1961-P	1.05	2.75	3.95	9.50	11.95	10.75	14.00				
1961-D	.80	2.10	3.00	5.25	7.50	10.25	13.00				
1962-P	1.10	2.20	3.50	6.25	8.25	10.75	12.75				
1962-D	.70	2.10	2.95	5.75	7.00	10.25	13.00				
1963-P	.60	2.10	2.75	5.25	6.25	10.25	13.00				
1963-D	.60	2.10	2.75	5.15	6.00	10.25	13.00				
1964-P	.75	2.10	3.00	5.25	6.00	10.25	12.75				
1964-D	.85	2.15	3.00	5.50	6.00	10.25	12.75				
1960-P SD	335.00	375.00									
1960-D SD	17.00	19.00									

U.S. PROOF SETS			BU 1960-P SD CENTS		SELL BU SILVER DOLLARS		SELLING AVE. CIR. FRANKLIN HALVES NO CULLS	
DATE	SELL	BUY			Date	Single	Roll	1948-P
1936	Wtd	\$800.00			1878-CC	11.50	WTD	\$34.50
1937	Wtd	285.00			1880-CC	60.00	WTD	14.00
1938	Wtd	165.00			1881-CC	65.00	WTD	13.50
1939	Wtd	115.00			1883-P		45.00	14.00
1940	Wtd	85.00			1884-CC	32.75	WTD	19.00
1941	Wtd	90.00			Date	Single	Roll	1949-S
1942	Wtd	70.00			1885-CC	65.00	WTD	54.00
1942 T2	Wtd	85.00			1898-O	3.95	62.50	1953-S
1950	225.00	190.00			1899-P	35.00	635.00	\$14.00
1951	130.00	120.00			1903-O	35.00	660.00	1955-P
1952	85.00	60.00			1904-O	3.50	52.00	150.00
1953	58.00	45.00			1928-P	110.00	WTD	1956-P
1954	39.00	36.00			We are buying all BU Silver Dollars. Please Quote.			15.00
1955	45.00	35.00						1957-P
1956	22.00	16.00						12.50
1957	12.00	8.00						1958-P
1958	23.00	19.00						14.00
1959	14.00	8.00						1962-P
1960	11.00	8.50						12.50
1960SD	55.00	45.00						
1961	8.00	6.00						
1962	7.75	6.00						
1963	9.95	7.50						
1964	16.00	12.00						

1950-D Nickels  
Choice Gem Rolls  
\$965.00 per roll

CHOICE WAR  
NICKEL SETS  
11 Rolls \$1375.00



# STANLEY KOPKIN

121 BIXLEY HEATH  
LYNBROOK, N.Y. 11563

Reference -  
Peninsula National Bank  
Phone 516 LY 3-1700-01



TELETYPE NETWORK



# PACE

## Coin Investment News

### August Mint Production A Record

**I**n a truly awesome display of mass production the U. S. Mint struck over 221 coins per second during the month of August based on a twenty four hour working day and seven day week. Coinage of 589,856,000 pieces plus 312,015 proof sets was far and away the highest of the year. While increases in number of coins minted were noted in every series, additions to several denominations such as nickels, dimes and quarters were virtually double the preced-

ing month.

The Treasury Department is sticking to its resolve not to disclose the production of the two mints in separate quantity. It is therefore impossible to ascertain whether the shortage of Philadelphia dimes has been corrected at this point.

Complete production figures as released by the Bureau of the Mint for the month of August may be found on page 9.

**N**EW YORK — Coin collectors are not the only ones who can make worthwhile "finds" in circulation, according to an article appearing recently in the New York Herald Tribune.

In recent weeks, many collectors of paper money have been coming up with new crisp specimens of at least two old issues that catalogue for triple face. So far, this windfall has been reported only in the New York area.

The reported issues are \$10 silver certificates of

the series 1934C and 1934-D. So many bills have been picked up at so many widely scattered banks in the metropolitan area that there would seem to be only one explanation for the appearance: A few bundles of the certificates were pushed aside in a main Federal Reserve vault

some years ago at a time when shipments of new bills arrived. The old bundles lay there, unnoticed, until recently brought out by chance with other bundles for distribution to local banks.

**Dreams-Come-True**  
This kind of a collector's  
(Continued on Page 27)

### SELLING-U.S. PROOF SETS- BUYING

Date	Buy	Buy	Minted	Date	Buy	Buy	Minted
1936	\$900.00	\$1150.00	3,837	1954	\$28.50	\$34.00	233,300
1937	375.00	450.00	5,542	1955	36.00	41.00	378,200
1938	190.00	243.00	8,045	1956	15.00	19.25	669,384
1939	183.50	225.00	8,795	1957	9.00	11.00	1,247,952
1940	110.00	132.50	11,246	1958	18.00	22.50	875,652
1941	100.00	119.00	15,287	1959	10.00	13.75	1,146,291
1942	82.00	100.00	Type I 1960 Sm.	43.00	52.00	Est. 32,000	
1942 (six)	105.00	125.00	21,120	1960	8.50	10.75	1,691,602
1950	182.00	218.00	51,886	1961	6.50	7.50	3,028,244
1951	96.00	118.50	57,500	1962	6.55	7.75	3,218,019
1952	65.00	77.50	81,980	1963	8.00	9.25	3,075,645
1953	45.00	54.25	128,800	1964	12.75	15.75	shipping

Investment Lots Per 100 and 50 Set Units All shipped postpaid

Date	Per 50	Per 100	A	Date	Per 50	Per 100
1956	\$950.00	\$1875.00	Buy	1957	\$530.00	\$1025.00
1958	1100.00	2175.00	Buy	1959	680.00	1300.00
1960	525.00	1000.00	of the	1961	365.00	720.00
1962	370.00	735.00	year. Sets	1963	465.00	895.00
1964	800.00	1550.00	of Proofs			

On orders of U. S. Proof Sets, please add 35c for postage and insurance to all orders under \$200 value. Prices subject to change without notice—ONLY—when our costs would exceed our selling prices. All orders filled promptly and without delay. All items we sell are guaranteed OR prompt refund or replacement.

### SELLING -- CANADA PROOF-LIKE SETS -- BUYING

Date	Buy	Sell	Issue	Date	Buy	Sell	Issue
1953	\$600.00	Write	1958	1958	\$52.00	\$60.00	18,259
1954	180.00	210.00	7,426	1959	33.00	40.00	31,577
1954	220.00	280.00	Strapless	1960	22.00	28.00	64,097
1955	170.00	200.00	6,301	1961	21.00	27.00	98,373
1955	325.00	380.00	Arn-prior	1962	13.00	16.75	200,950
1956	80.00	100.00	9,018	1963	9.25	11.75	633,006
1957	50.00	65.00	11,862	1964	8.00	9.50	Shipping

Sell 1963 100 Sets at \$1100.00 Sell 1964 100 Sets at \$900.00

NOTE TO CANADIAN BUYERS . . . WE SHIP TO CANADA. All orders received are to be paid in U. S. funds, same is true of our buying prices. U.S. FUNDS ONLY. On orders less than \$200 value, please add 50c for shipping costs. All sets we buy and sell must be nice.

GUARANTEE: All sets we sell are true proof-like sets, and can be distinguished from general issue coins very easily. The early dates are just as choice as the later coins and all offer an ideal investment and collectors item. Once you have seen proof-like sets, you won't be fooled by other coins called proof-like.

WE ARE SHIPPING TO CANADA—Any size order.

### THIS MONTH'S SPECIALS

1960, 1961, 1962, 1963 U.S. Proof Sets 1961, 1962, 1963, 1964 U.S. Proof Sets 1961, 1962, 1963, 1964 Canadian Proof-like Sets

4 Sets Mint Sealed \$34.00 4 Sets Mint Sealed \$40.00 4 Sets Mint Sealed \$63.00

**F. J. Vollmer and Co.**

Mailing Address  
P. O. Box 88  
Bloomington, Ill.

Store Address:  
216 No. Madison St.  
Bloomington, Ill.

PHONE:  
309-823-6545

Member:  
ANA, CBCC,  
ILLNA, USCE

(WELL KNOWN NAME IN NUMISMATICS)

### HOTTEST ITEM ON THE COIN MARKET TODAY

### HALF DOLLARS

AVERAGE CIRCULATED HALVES

FRANKLIN											
1948	.....	\$ 1.80	1960	.....	\$ .70	1920-S	.....	\$ 1.40	1940-P	.....	\$ .75
1948-D	.....	.95	1960-D	.....	.65	1921	.....	WTD.	1940-S	.....	.75
1949	.....	.95	1961	.....	.65	1921-D	.....	WTD.	1941-P	.....	.75
1949-D	.....	.95	1961-D	.....	.65	1921-S	.....	WTD.	1941-D	.....	.75
1949-S	.....	1.20	1962	.....	.70	1923-S	.....	1.25	1941-S	.....	.95
1950	.....	.65	1962-D	.....	.65	1927-S	.....	1.75	1942-P	.....	.95
1950-D	.....	.65	1963	.....	.65	1928-S	.....	1.75	1942-D	.....	.75
1951	.....	.65	1963-D	.....	.65	1929-D	.....	1.75	1942-S	.....	.95
1951-D	.....	.70				1929-S	.....	1.75	1943-P	.....	.75
1951-S	.....	.65				1932-S	.....	1.75	1943-D	.....	.95
1952	.....	.65				1934	.....	.75	1943-S	.....	.95
1952-D	.....	.65				1934-D	.....	.90	1944-P	.....	.75
1952-S	.....	.75				1934-S	.....	.90	1944-D	.....	.95
1953	.....	3.25				1935	.....	.95	1944-S	.....	.95
1953-D	.....	.65				1935-D	.....	.95	1945-P	.....	.75
1953-S	.....	.80				1935-S	.....	.95	1945-D	.....	.95
1954	.....	.65				1936-P	.....	.75	1945-S	.....	.95
1954-D	.....	.65				1936-D	.....	.95	1946-P	.....	.75
1954-S	.....	.75				1936-S	.....	.95	1946-D	.....	1.25
1955	.....	6.00				1937-P	.....	.75	1946-S	.....	.95
1956	.....	.85				1937-D	.....	1.25	1947-P	.....	.75
1957	.....	.70				1937-S	.....	1.25	1947-D	.....	.95
1957-D	.....	.65				1938-P	.....	.75			
1958	.....	.75				1938-D	.....	14.95			
1958-D	.....	.65				1939-P	.....	.75			
1959	.....	.70				1939-D	.....	.95			
1959-D	.....	.65				1939-S	.....	.95			



DEALERS

INVESTORS

COLLECTORS

# BR. UNC ROLLS

## BUY AND SELL

Cents			1960-D		1.35
Buy	Sell		1960-D sd	16.50	19.00
1940-P	\$22.00	\$27.00			
1940-D	36.50	45.00			
1940-S	27.50	35.00			
1941-P	28.00	35.00			
1941-D	47.50	60.00			
1941-S	47.50	57.50			
1942-P	17.50	23.00			
1942-D	15.00	21.00			
1942-S	175.00	210.00			
1943-P	9.50	13.00			
1943-D	20.00	25.00			
1943-S	44.00	55.00			
1944-P	7.00	8.25			
1944-D	8.00	10.50			
1944-S	16.00	19.50			
1945-P	12.00	16.00			
1945-D	13.50	18.00			
1945-S	15.00	21.00			
1946-P	6.00	8.00			
1946-D	13.50	18.00			
1946-S	14.00	18.50			
1947-P	26.50	34.50			
1947-D	12.00	16.00			
1947-S	40.50	47.00			
1948-P	12.50	16.00			
1948-D	13.00	17.50			
1948-S	55.00	72.50			
1949-P	23.50	30.00			
1949-D	21.00	26.00			
1949-S	73.00	87.00			
1950-P	12.50	15.50			
1950-D	29.00	37.00			
1950-S	7.00	9.00			
1951-P	20.00	25.00			
1951-D	5.50	7.00			
1951-S	46.50	53.00			
1952-P	24.00	29.00			
1952-D	4.75	6.00			
1952-S	31.00	36.50			
1953-P	8.00	10.00			
1953-D	4.25	5.50			
1953-S	21.00	26.00			
1954-P	28.00	35.00			
1954-D	5.50	7.50			
1954-S	17.00	21.00			
1955-P	5.50	7.00			
1955-D	5.75	8.00			
1955-S	31.00	36.50			
1956-P	4.25	5.50			
1956-D	1.35	2.25			
1957-P	4.00	5.25			
1957-D	1.25	2.00			
1958-P	4.25	5.25			
1958-D	1.25	2.00			
1959-P	1.70	2.50			
1959-D	1.00	1.50			
1960-P	1.10	1.75			
1960-P sd	350.00	390.00			

### Nickels

1940-P	\$25.00	\$34.00
1940-D	37.50	45.00
1940-S	65.00	75.00
1941-P	23.00	33.00
1941-D	30.00	37.00
1941-S	52.00	62.50
1942-P-T1	70.00	84.00
1942-P-T2	305.00	360.00
1942-D	475.00	530.00
1942-S	145.00	175.00
1943-P	60.00	82.00
1943-D	160.00	190.00
1943-S	51.00	60.00
1944-P	85.00	102.00
1944-D	60.00	80.00
1944-S	101.00	130.00
1945-P	110.00	145.00
1945-D	55.00	70.00
1945-S	44.00	49.50
1946-P	14.00	53.00
1946-D	25.00	32.50
1946-S	63.00	75.00
1947-P	18.00	24.00
1947-D	35.00	45.00
1947-S	56.00	68.00
1948-P	17.00	23.00
1948-D	62.00	77.00
1948-S	85.00	105.00
1949-P	40.00	50.00
1949-D	51.00	65.00
1949-S	135.00	170.00
1950-P	148.00	170.00
1950-D	875.00	935.00
1951-P	53.00	64.00
1951-D	71.00	82.00
1951-S	310.00	350.00
1952-P	17.50	23.00
1952-D	152.50	180.00
1952-S	39.00	50.00
1953-P	13.00	17.00
1953-D	14.00	18.00
1953-S	37.50	47.50
1954-P	10.00	14.00
1954-D	7.00	8.50
1954-S	18.00	22.00
1955-P	105.00	130.00
1955-D	13.00	18.00
1956-P	7.50	11.00
1956-D	5.00	7.00
1957-P	11.00	14.00
1957-D	3.00	4.00
1958-P	29.00	34.00
1958-D	2.50	3.75
1959-P	10.00	12.50
1959-D	2.25	3.50

### Dimes

1946-P	\$16.00	\$19.00
1946-D	36.00	42.50
1946-S	75.00	92.50
1947-P	50.00	63.00
1947-D	44.00	49.50
1947-S	55.00	70.00
1948-P	112.00	135.00
1948-D	48.00	57.50
1948-S	67.50	80.00
1949-P	360.00	425.00
1949-D	117.50	145.00
1949-S	605.00	700.00
1950-P	70.00	83.00
1950-D	48.00	59.00
1950-S	475.00	575.00
1951-P	59.00	70.00
1951-D	49.00	60.00
1951-S	400.00	480.00
1952-P	20.00	26.00
1952-D	17.00	21.00
1952-S	115.00	145.00
1953-P	38.00	46.00
1953-D	14.00	17.00
1953-S	43.00	51.00
1954-P	10.00	12.50
1954-D	10.00	13.00
1954-S	42.00	50.00
1955-P	111.00	130.00
1955-D	65.00	77.00
1955-S	45.00	52.00
1956-P	9.50	12.00
1956-D	7.00	9.00
1957-P	7.00	9.00
1957-D	7.00	9.00
1958-P	34.00	42.00
1958-D	5.75	7.50

### Quarters

1946-P	\$30.00	\$41.00
1946-D	90.00	125.00
1946-S	130.00	155.00
1947-P	50.00	70.00
1947-D	40.00	50.00
1947-S	155.00	182.00
1948-P	29.00	38.00
1948-D	40.00	57.00
1948-S	45.00	58.00
1949-P	400.00	495.00
1949-D	86.00	105.00
1950-P	57.00	73.00
1950-D	37.00	45.00
1950-S	115.00	137.00
1951-P	27.50	37.00
1951-D	26.00	35.00
1951-S	180.00	230.00
1952-P	24.00	33.00
1952-D	27.00	35.00
1952-S	80.00	105.00

1953-P	72.00	87.00
1953-D	18.00	24.00
1953-S	41.00	49.00
1954-P	13.00	17.50
1954-D	26.00	33.00
1954-S	42.00	53.50
1955-P	44.00	54.00
1955-D	136.00	157.00
1956-P	12.00	16.00
1956-D	14.00	17.00
1957-P	12.00	15.00
1957-D	11.00	14.50
1958-P	45.00	54.00
1958-D	11.50	13.50
1959-P	13.00	15.00
1959-D	10.50	14.00
1960-P	12.00	15.00
1960-D	10.50	14.00
1961-P	10.50	14.00
1961-D	10.50	14.00
1962-P	11.00	14.00
1962-D	10.50	13.50
1963-P	10.50	13.00
1963-D	10.50	13.00

### Halves

1948-P	\$160.00	\$195.00
1948-D	84.00	99.00
1949-P	600.00	675.00
1949-D	185.00	225.00
1949-S	375.00	435.00
1950-P	280.00	350.00
1950-D	182.00	225.00
1951-P	68.00	82.50
1951-D	145.00	185.00
1951-S	138.00	172.00
1952-P	56.00	72.50
1952-D	21.00	26.00
1952-S	136.00	165.00
1953-P	190.00	250.00
1953-D	17.00	22.00
1953-S	65.00	82.00
1954-P	18.00	23.00
1954-D	15.00	19.00
1954-S	44.00	56.00
1955-P	172.50	210.00
1956-P	50.00	62.50
1957-P	28.00	36.00
1957-D	14.00	17.00
1958-P	43.00	52.50
1958-D	13.00	16.50
1959-P	20.00	24.00
1959-D	18.00	23.00
1960-P	19.00	22.00
1960-D	13.50	17.00
1961-P	15.00	18.00
1961-D	12.50	16.00
1962-P	15.00	19.00
1962-D	11.00	13.00
1963-P	11.50	13.50
1963-D	10.50	12.00

Add 50c on orders under \$25.00

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1964 P Dimes

\$5<sup>99</sup> BU Roll

1964-P or D Halves

11<sup>65</sup> BU Roll

## GEM SPECIALS

1960Psd 1c roll	\$385.00
1960Dsd 1c roll	19.50
1960Psd 1c single	7.95
1955-P 50c roll	189.50
1955-P 50c single	9.90
1950-D 5c roll	965.00
1950 5c single	24.50
\$20 Gold Pieces BU	51.50
1964 Proof Halves	15.00
1956-P Half single	3.45
1947 Mac. ½ Peso	2.25

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	CENTS		NICKELS		DIMES		QUARTERS		HALVES	
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell
1946-P	5.00	8.45	16.50	22.75	14.00	20.50	31.00	45.00	80.00	115.00
1946-D	14.00	20.00	22.50	33.50	37.50	49.50	105.00	129.50	137.00	167.50
1946-S	14.00	19.50	65.00	84.50	75.00	94.00	130.00	165.00	117.00	148.00
1947-P	25.00	33.75	16.50	22.50	55.00	69.50	51.00	79.50	101.00	148.00
1947-D	10.50	14.95	34.60	46.00	39.00	53.50	42.00	64.00	101.00	136.00
1947-S	37.00	47.95	55.00	73.50	59.00	74.50	137.00	187.50	N.M.	N.M.
1948-P	11.50	15.90	16.00	23.50	110.00	143.25	29.50	43.00	150.00	210.00
1948-D	11.50	16.60	61.00	79.90	48.50	69.50	50.00	64.50	75.00	102.00
1948-S	57.00	78.50	85.00	120.00	69.00	91.25	42.00	59.90	N.M.	N.M.
1949-P	21.00	33.50	43.00	54.90	320.00	475.00	360.00	575.00	540.00	695.00
1949-D	19.00	26.50	51.00	67.50	110.00	165.00	72.00	92.50	165.00	219.00
1949-S	68.00	87.50	140.00	169.50	550.00	715.00	N.M.	N.M.	350.00	475.00
1950-P	12.00	17.25	50.00	195.00	81.00	109.00	61.00	75.00	260.00	355.00
1950-D	7.50	11.60	850.00	965.00	48.00	63.00	37.00	52.00	160.00	229.00
1950-S	25.00	35.50	N.M.	N.M.	450.00	582.00	110.00	149.75	N.M.	N.M.
1951-P	21.00	28.40	51.00	65.70	62.00	78.50	28.00	39.50	67.00	87.50
1951-D	4.00	7.90	64.00	84.50	46.00	59.00	32.50	43.70	140.00	194.00
1951-S	46.00	58.50	290.00	367.50	400.00	495.00	175.00	262.50	140.00	187.50
1952-P	21.00	29.90	14.00	21.50	19.00	28.50	25.00	36.00	48.00	74.00
1952-D	3.50	6.75	150.00	197.00	16.00	25.50	25.00	35.90	20.00	31.75
1952-S	25.00	36.75	40.00	49.50	105.00	39.50	75.00	122.50	120.00	179.50
1953-P	7.00	10.75	13.50	17.50	41.00	51.50	68.00	92.90	175.00	219.90
1953-D	3.25	6.75	13.50	17.90	14.00	19.50	17.00	24.00	19.00	28.00
1953-S	18.75	26.75	38.00	54.50	40.00	54.00	37.00	50.50	65.00	85.90
1954-P	26.00	37.50	9.75	14.95	8.50	12.75	14.50	19.90	18.00	24.90
1954-D	4.50	7.90	5.50	8.60	9.00	13.95	24.00	37.00	14.00	26.00
1954-S	16.00	22.25	17.50	22.50	40.00	51.00	37.00	49.90	35.00	56.50
1955-P	5.00	7.50	105.00	129.75	107.00	126.00	41.00	53.50	160.00	189.50
1955-D	6.00	8.70	13.50	18.75	67.00	84.00	133.00	159.50	N.M.	N.M.
1955-S	30.50	36.95	N.M.	N.M.	48.00	57.50	N.M.	N.M.	N.M.	N.M.
1956-D	1.60	2.35	8.30	12.50	8.25	11.75	12.80	17.50	46.00	65.00
1957-P	3.80	5.35	6.00	8.75	6.10	9.00	13.80	18.40	N.M.	N.M.
1957-D	1.20	2.35	9.50	14.50	6.20	8.50	11.50	14.95	28.00	34.90
1958-P	3.60	5.50	3.00	4.50	6.50	9.90	10.80	14.95	12.75	17.50
1958-D	1.20	1.95	27.00	35.95	33.00	44.00	46.00	58.00	44.00	57.50
1959-P	1.50	3.50	2.60	4.40	5.25	7.50	11.00	13.40	12.00	18.50
1959-D	1.00	1.65	10.00	13.56	6.25	8.70	13.75	17.90	18.00	24.90
1960-P	1.00	1.70	2.10	3.00	5.25	7.00	11.00	14.75	15.00	24.70
1960-D	.70	1.20	3.60	4.80	7.00	9.50	12.00	15.85	18.00	23.50
1961-P	1.00	1.65	2.10	3.00	5.25	6.75	10.50	13.25	13.50	23.50
1961-D	.70	1.25	3.00	3.95	10.00	13.75	10.75	13.60	17.00	22.90
1962-P	.95	1.90	2.20	3.25	5.25	7.00	10.50	13.60	13.00	19.95
1962-D	.60	1.20	2.50	3.40	6.40	8.50	11.00	13.75	14.75	19.50
1963-P	.55	.95	2.20	3.00	5.25	7.00	10.50	13.50	10.75	13.50
1963-D	—	.95	—	2.95	5.25	6.50	—	11.75	11.00	13.50
1964-P	—	.79	—	2.95	—	6.25	—	11.90	10.25	13.50
1964-D	—	.89	2.65	2.75	—	5.99	—	12.50	—	11.65

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1963	GEM	9.75
1962	GEM	7.75
1961	GEM	7.75
1960 LD	GEM	10.50
1960 SD	GEM	52.95
1959	GEM	13.95
1958	GEM	22.75
1957	GEM	10.50
1956	GEM	18.50
1955	GEM	43.30
1954	GEM	37.95
1953	GEM	58.50
1952	GEM	79.90
1951	GEM	119.95
1950	GEM	219.95

## Foreign Proofs

1964	Canada P.L. Sets	9.50
1964	Canada P.L. Dirs	5.60
1963	Canada P.L. Sets	11.95
1963	Canada P.L. Dirs	8.45
1962	Canada P.L. Sets	17.95
1961	Canada P.L. Sets	24.95
1964	Jordan Sets	8.95
1964	Israel Crown	14.95
1958	Ghana Crown	16.75
1953	English Set	75.00
100	100	100

1964  
U.S. Proof Sets  
\$1649.00

## B.U. SETS

Cents	
1941-1964	39.95
Jeff. Nickels	
1938-1964	199.00
Roos. Dimes	
1946-1964	79.95
Wash. Quarters	
1941-1964	125.00
Frank. Halves	
1948-1964	189.50
Lib. Walk Halves	
1941-1947	179.50
Roos. Dimes	
Roll Sets	3,995.00
Beautiful B.U.	
Peace Dollar Sets	
(1921-P through 1935-S)	Each coin
"Diamond-like"	



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# CONGRESS STARTS ACTION TO MEET SILVER CRISIS.. COINAGE DEBASEMENT IN OFFING - WILL INFLATION FOLLOW??

## SILVER COINS A HEDGE ?? READ THE FORECASTER

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### THE FORECASTER

Published Weekly by Bill Willoughby Coin Exchange

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#### SINISTER COIN SHORTAGE PUBLICITY--- A SMOKE SCREEN???

No ship at sea or land based combat unit ever laid down a smoke screen that has proven more effective than the current publicity on the COIN SHORTAGE. Pundits such as Sylvia Porter, one of the best informed and most intelligent writers of syndicated articles on stock market and financial subjects, now devotes columns after columns on the coin shortage. While being an authority in her chosen field, dear little Sylvia is at sea without an oar when she discusses the coin shortage. Her knowledge in her chosen field is well matched by her IGNORANCE in the numismatic field. She, however, is no different than many pundits who even go so far as to attempt to compare tulips and potatoes with the world's most PRECIOUS metal. It will be a SAD day when these pundits awaken and recognize the fact that the SMOKE SCREEN has been so effective in obscuring their view that they have been led far, far astray. The coin shortage is caused by the SILVER DEPLETION crisis and efforts to DIVERT attention to numismatists have been completely successful and left only a very few of us, like a "voice from the wilderness," giving the public the actual facts and true appraisal of the very SERIOUS situation that confronts us. Most certainly it is not a matter of our having a medium of EXCHANGE, our high speed printing presses will take care of that with FIAT money.

As these pundits continue the attack, which is daily fed a large assortment of PROPAGANDA, their imaginations GROW with each new article. First they attacked the collector, then the roll investors. Now they have finally attacked the BAG COLLECTOR and some are now writing RIDICULOUSLY of BOX CAR collectors. Yes, the SMOKE SCREEN is very effective in hiding the actual cause, WORLD HOARDING of silver, while blaming the good citizens and patriots of the United States who may have invested a few thousand in SILVER coins as a HEDGE against the inflation that is bound to occur in the not too distant future when those who have hidden these facts have "faced the music" and say that due to UNFORTUNATE circumstances, we are OUT of silver. I challenge any person alive today to present any set of figures based on ACTUAL statistics of world consumption and production of silver to PROVE OTHERWISE. And, this goes for any member of our government. If they have any such INSIDE information, now is the time for them to come forth and present the facts and figures. If I personally was occupying a high position in the government, I would NOT LET the many many statements on the SILVER situation go unchallenged UNLESS I knew them to be based on facts. They simply cannot PROVE that there is not a very critical situation in silver. Nor can they prove that any attempt at solving the problem through the U.S. Mintage of coin will NOT further ACCELERATE the end which is foreseeable to persons of vision who have taken the time to study the FIGURES, ruminate a bit, link this with mob psychology and you have the answer. Here's a typical letter to Barron's, published in their issue of August 10th:

SO LONG CARTWHEELS

To the Editors:

One of the things I enjoy reading in Barron's is the frequent reminder that the OLD ECONOMIC laws still exist and seem in complete DISREGARD of the economic decisions made in Washington.

I live in Northwestern Montana where the silver cartwheel has been the COMMON coin of every day life since territorial days, and this is our centennial! Paper dollars have always been scarce. Then came the silver INCREASE and the congressional decision to mint NO MORE silver dollars. Within weeks the VAST circulating supply of silver dollars completely DISAPPEARED. Folks about here don't call it Gresham's law, but they do understand about the INTRINSIC value of REAL money.

The ancient Greek Aristophanes said, "In our republic bad citizens are preferred to GOOD, just as BAD money circulates while GOOD money disappears." So it wasn't a NEW idea when Sir Thomas Gresham stated it as a FORMAL economic law in the sixteenth century, and it wasn't new when it UPSET bimetallic experiments in this country, and it isn't new today. It's just there and it WORKS -- so long cartwheels!

John B. Myers - Troy, Montana

It is rather refreshing to read statements like those of Mr. Myers. It very well shows that the citizens of this country are not as LIL INFORMED as many of those in power would like to think. There are literally millions of people who are not as LIL INFORMED as many of those in power would like to think. There are literally millions of people who are not as LIL INFORMED as many of those in power would like to think.

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(Continued on Page 2)

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Rep. Compton White of Idaho has introduced into the Congress H.R. 10559 and H.R. 10560, these two bills will HALT Treasury sales of silver bullion to buyers over the WORLD. With only 1.4 billion ounces of silver bullion on hand as of Dec. 31, 1963—we are in DIRE STRAITS where silver is considered. Vital to our monetary system as well as National Defense, silver is now the most VITAL metal in our possession.

One of the bills will halt the SALE OF SILVER, the other will DEBASE our silver coinage and RAISE the price of Silver. These are IMPORTANT estimates to consider. 1965 use of silver will be 250 million ounces, with a production of 37 million ounces, in other words we in U.S.A. are expected to use 213 million ounces more than our production—World consumption is expected to reach 400 million ounces, a HEFTY IMBALANCE in World Wide usage of silver of 185 million ounces. Even halting the TREASURY sales and the continued climb in consumption demands, we can very well EXHAUST our current SILVER SUPPLY before 1969, a mere 5 years hence. During this same period there can well be estimated a WORLD IMBALANCE of 1.3 billion ounces. Almost equal to our reserve at end of 1963.

Silver coinage can well DISAPPEAR overnight. These coins will have to be debased to SAVE our silver resources for commercial and defense use... It could well be that we can have coins with NO SILVER CONTENT before five years pass.

If you would like the FACTS, subscribe to THE FORECASTER. We are printing these bills in FULL for our subscribers along with comments from the HALLS OF CONGRESS, as taken from The Congressional Record. The solons of our country are certainly taking a very ALARMED view of the situation, THE FORECASTER subscribers will KNOW.

Once again THE FORECASTER leads the way in bringing NEWS THAT AFFECTS YOU and your financial commitments. If it's important for INVESTORS to KNOW it will be thoroughly ANALYZED in THE FORECASTER. See our BONUS OFFER on this page. Learn WHY the NATION'S largest coin INVESTORS are clients... They must have KNOWLEDGE to protect and guide their financial commitments... THE FORECASTER furnishes this KNOWLEDGE. THE FORECASTER does not IMITATE, it LEADS the way. SUBSCRIBE TODAY!

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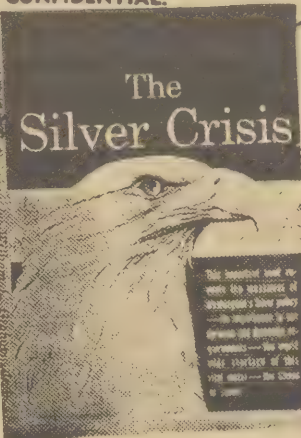
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## Cashdan

(Continued from Page 9)

cents. There are many brands of inert coin tubes on the market, and if you keep your coins in a tube, seal the tube so that the air

will not enter, and keep them in a place where they will not be exposed to sunlight, your coins will remain in the same condition indefinitely.

Single coins may be placed in the small poly bags individually and kept that

way. Never handle coins except by the edges, as the acid in your skin will eventually eat into any coin that you touch. We are sure that you have seen a cent at some time with what looked like a black fingerprint on it.

This was caused by someone handling the coin at some prior time carelessly. These things don't show up for a while, but it is certainly disheartening to open a roll of coins that you have had for several years and find that some of them have spots and fingerprints on them because you did not handle them correctly when you put them up.

By the way, should you be placing some loose coins from a bag in to tubes we suggest that you either wear rubber gloves or a pair of specially treated cotton gloves that are made for collectors of coins.

We attended the Northern California Numismatic Association's third annual convention which was held at the Jack Tar Hotel in San Francisco last week end. We did not notice any exceptional trends there although there was a very strong demand for foreign proof sets and some of the prices on current foreign sets were quite high. Of course when you compare the mintage of most foreign sets with those of the U. S., they seem to be a mere drop in the bucket. Until recently there were very few Americans who collected foreign sets with the exception of the Canadian sets.

With all the publicity about coin shortages and cessation of U. S. proof set manufacture after the end of this year, the interest of the collector has turned to foreign proof sets. The increase in the demand has certainly increased the price. It is very possible that several of the foreign countries will take advantage of the chance to obtain U. S. dollars for their coins and manufacture more proof sets next year.

We have seen proof sets from various countries and some of them are put up beautifully in plush cases, while others are packed like they were poker chips or something. We suggest that before you invest in any quantity of foreign sets you make sure that you know the exact mintage figures for the year. Don't buy something just because you think that

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1879-P	—	—	1.50	1.75	2.25	3.00
1879-CC	7.00	9.00	13.75	25.00	85.00	185.00
1879-O	1.75	2.00	2.25	3.25	4.00	8.00
1879-S	—	—	1.50	1.75	2.00	2.75
1880-P	—	—	1.50	1.75	3.25	3.75
1880-CC	16.50	22.25	27.00	35.00	45.50	57.50
1880-O	—	—	1.75	2.00	2.25	4.50
1880-S	—	—	1.50	1.75	2.00	2.50
1881-P	—	—	3.00	3.25	5.50	7.00
1881-CC	38.00	47.50	55.00	62.50	70.00	75.00
1881-O	—	—	1.50	1.75	2.00	3.00
1881-S	—	—	1.50	1.65	2.00	2.25
1882-P	—	1.50	2.00	2.25	3.00	3.50
1882-CC	6.50	8.25	10.50	13.50	22.50	29.50
1882-O	—	1.50	1.75	2.25	2.75	3.75
1882-S	—	—	1.75	2.00	2.25	2.75
1883-P	—	—	1.50	1.75	2.75	3.00
1883-CC	5.75	7.25	10.50	12.75	22.50	29.50
1883-O	—	—	—	—	1.50	2.00
1883-S	1.50	2.00	2.50	3.75	8.50	20.00
1884-P	—	—	1.50	1.60	2.25	3.25
1884-CC	24.50	26.00	28.00	30.00	35.00	41.00
1884-O	—	—	—	1.50	1.75	2.00
1884-S	1.50	2.25	3.00	6.00	12.00	24.50
1885-P	—	—	—	1.50	1.75	2.50
1885-CC	—	—	—	—	69.00	74.50
1885-O	—	—	—	—	1.50	2.00
1885-S	3.00	3.75	4.50	6.50	8.50	18.50
1886-P	—	—	—	1.50	1.75	2.00
1886-O	2.50	3.00	4.00	5.50	10.50	24.00
1886-S	7.75	11.50	13.50	20.50	26.00	47.00
1887-P	—	—	—	1.50	1.75	2.00
1887-O	—	2.00	2.50	3.25	3.50	7.00
1887-S	5.50	7.50	10.25	12.00	14.50	24.50
1888-P	—	—	—	1.50	1.75	2.75
1888-O	—	1.50	1.75	2.00	2.50	3.75
1888-S	22.50	30.00	37.50	42.50	45.00	52.50
1889-P	—	—	1.50	1.75	2.00	3.00
1889-CC	60.00	70.00	87.50	125.00	—	—
1889-O	—	1.50	1.75	2.00	2.50	8.00
1889-S	27.50	30.00	32.00	37.50	45.00	62.50
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1890-S	1.75	3.00	3.50	5.50	6.00	13.50
1891-P	1.50	2.50	4.50	5.00	6.50	22.50
1891-CC	6.75	8.50	10.75	12.50	15.50	26.50
1891-O	1.50	2.00	2.50	3.00	3.75	6.50
1891-S	3.00	4.50	5.25	6.00	9.00	18.75
1892-P	3.25	4.50	6.00	9.50	18.50	30.00
1892-CC	6.50	9.00	13.00	35.00	52.50	60.00
1892-O	2.25	2.75	3.25	4.00	7.00	16.50
1892-S	3.00	3.50	6.00	16.50	90.00	325.00
1893-P	7.50	12.00	18.50	26.50	42.00	80.00
1893-O	7.50	11.50	18.50	26.50	50.00	127.00
1893-S	135.00	160.00	185.00	325.00	—	—
1893-CC	7.75	10.00	18.50	32.00	75.00	165.00
1894-P	50.00	62.50	85.00	125.00	175.00	325.00
1894-O	2.00	2.50	3.50	7.00	14.00	27.50
1894-S	4.00	6.75	11.75	17.00	25.00	52.00
1895-O	5.25	9.75	14.75	35.00	65.00	125.00
1895-S	12.00	20.25	32.50	85.00	175.00	385.00
1896-P	—	1.50	1.75	2.25	3.00	4.00
1896-O	2.00	2.25	2.50	4.00	6.75	15.00
1896-S	4.75	6.25	9.25	21.00	57.50	155.00
1897-P	3.75	4.00	5.75	6.50	7.75	10.50
1897-O	1.50	2.00	2.50	3.75	6.75	11.50
1897-S	2.25	2.75	3.50	5.00	8.00	15.00
1898-P	1.50	2.00	2.25	2.75	3.25	6.00
1898-O	—	2.25	2.50	2.75	3.00	4.25
1898-S	2.00	2.50	4.25	9.00	18.00	35.00
1899-P	10.75	12.50	14.25	17.00	22.50	40.00
1899-O	—	—	—	1.50	1.75	2.25
1899-S	2.25	3.00	4.50	11.50	23.50	52.50
1900-P	—	—	1.50	1.75	2.50	3.00
1900-O	—	—	—	1.50	1.75	2.25
1900-S	2.25	3.00	6.25	8.50	14.50	25.00
1901-P	2.25	3.00	4.50	7.00	13.75	33.50
1901-O	—	—	1.50	1.75	2.00	2.50
1901-S	2.00	3.25	4.50	10.00	20.00	36.00
1902-P	1.75	2.00	2.75	3.50	4.50	7.50
1902-O	—	—	1.50	1.75	2.00	2.50
1902-S	7.75	11.50	14.50	21.50	32.50	45.00
1903-P	2.00	2.75	3.25	5.00	6.50	10.00
1903-O	27.50	30.00	32.00	34.50	37.00	41.25
1903-S	2.50	3.75	7.25	19.00	52.00	145.00
1904-P	2.00	2.25	3.50	6.00	7.00	16.50
1904-O	1.75	2.00	2.25	2.50	3.00	4.00
1904-S	2.00	2.75	4.25	14.25	49.00	120.00
1921-P	—	—	1.50	1.60	4.00	5.00
1921-D	—	1.50	2.00	2.50	4.00	8.00
1921-S	—	1.50	2.00	2.75	4.00	8.00

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1954-S	\$ 6.50
1955-P	42.00
1955-D	18.00
1955-S	13.00
1946-S	6.50
1949-S	28.00
1950-S	9.00
1951-S	7.00

Ave. Circ., No Culls

## JACK FREEDMAN

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everyone else is buying it and it must be good for that reason.

To collect a couple of sets is certainly okay, but do not invest in anything that you do not have details on, as to be a good investment possibility an item must have a good chance for future demand, not just be a current flash in the pan.

## Bowers

(Continued from Page 15.)

where in the world knows the effects that the seaside atmosphere has on the surfaces of copper coins.

Five years ago in Bermuda, there probably were not more than a few dozen collectors of coins. Now the number is more like several hundred. We expect that much of this interest will transfer to the new crown and that more than just a few people in Bermuda will be actively buying, selling and hoarding these pieces.

Mintage-wise, 500,000 pieces is a fairly large issue for the British Commonwealth. However there seems to be more than enough interest to insure that large quantities will not be available for long at face value. Bermuda's main business is the tourist trade; and in the next several months, the attention of tens of thousands of United States coin collectors, all potential tourists we presume, will be drawn to the coinage of this tiny island.

## News

(Continued from Page 21.)

dream-come-true usually does not severely depress the paper money market. Dealers who formerly might have paid double face for crisp specimens of these certificates are now simply advising the lucky finders to hold on to their bills for "future appreciation."

And appreciate they will. The collecting of paper money has been booming along with coin collecting in recent years. This unexpected freshet of old silver certificates is merely the latest in a series of developments that have served to keep collectors' interest at a high pitch. The Society of Paper Money Collectors, which not long ago was hailing the enrollment of its 750th member.

reports that it is now within hailing distance of member number 1,000.

**ANNOUNCEMENT** was made last week that Purdue University Extension would once again offer a course in its adult education division on Investments in Numismatics. The

course which will have Harold Metcalf as its overall instructor, will cover the complete range of possible numismatic investments and feature discussions led by some of the top names in the business.

Besides Mr. Metcalf, there will be lectures by Max Humbert on medals,

J. E. Charlton on Canadian issues, Sol Kaplan on U. S. issues, Margo Russell on Numismatic Publications and Ray Fiscus on Mexican coinage.

Also filling in as guest lecturers will be Wilson Pollard who will discuss coin oddities and supplies. Jim Buck, coin columnist

for the Indianapolis Star will be present to answer questions on trends in numismatic investments.

Any readers who are interested in obtaining further details on the course may address inquiries to Harold Metcalf, 707 N. Spring St., Greenfield, Ind. The course opens Oct. 6.

# BRILLIANT UNCIRCULATED ROLLS

		CENTS		NICKELS		BU Silver Dollar Rolls	
		BUY	SELL	BUY	SELL		
1940-P		\$ 22.50	\$ 27.00	\$ 30.00	\$ 40.00	1879-O	\$120.00
1940-D		35.00	45.00	36.00	45.00	1879-S	35.00
1940-S		27.50	35.00	60.00	75.00	1880-S	34.00
1941-P		27.50	35.00	23.00	35.00	1880-O	53.00
1941-D		47.50	60.00	30.00	37.00	1881-S	32.00
1941-S		47.50	57.50	51.00	62.50	1881-O	44.00
1942-P		17.00	23.00	70.00	85.00	1882-O	46.00
1942-P	Ty 2			300.00	375.00	1882-S	32.00
1942-D		15.00	20.00	475.00	535.00	1882-CC	475.00
1942-S		175.00	210.00	150.00	185.00	1883-P	48.00
1943-P		9.50	13.00	60.00	85.00	1883-O	27.00
1943-D		20.00	25.00	165.00	200.00	1883-S	415.00
1943-S		44.00	54.00	50.00	62.50	1884-P	48.00
1944-P		7.00	9.00	85.00	105.00	1884-O	27.00
1944-D		9.00	12.00	60.00	80.00	1885-O	27.00
1944-S		16.00	20.00	100.00	135.00	1889-P	51.00
1945-P		12.00	16.00	110.00	140.00	1890-O	85.00
1945-D		13.50	18.00	55.00	70.00	1896-P	81.00
1945-S		15.00	20.00	45.00	55.00		
1946-P		6.00	8.50	14.00	19.50		
1946-D		13.00	17.00	26.00	32.50		
1946-S		14.00	18.50	62.50	77.50		
1947-P		28.00	35.00	18.00	25.00		
1947-D		12.00	16.00	35.00	45.00		
1947-S		40.00	46.50	75.00	100.00		
1948-P		12.50	16.00	17.00	22.00		
1948-D		13.00	18.50	60.00	77.50		
1948-S		55.00	75.00	85.00	105.00		
1949-P		23.50	30.00	40.00	50.00		
1949-D		21.00	26.00	50.00	65.00		
1949-S		72.50	87.50	135.00	165.00		
1950-P		12.50	15.50	150.00	175.00		
1950-D		6.75	9.00	875.00	925.00		
1950-S		28.00	37.50				
1951-P		22.00	30.00	52.50	65.00		
1951-D		5.50	7.50	70.00	32.50		
1951-S		46.00	53.50	310.00	360.00		
1952-P		24.00	29.00	16.00	21.00		
1952-D		4.75	6.00	155.00	185.00		
1952-S		30.00	37.50	40.00	50.00		
1953-P		8.00	11.00	13.00	17.00		
1953-D		4.25	5.50	14.00	19.25		
1953-S		21.00	26.00	37.50	47.50		
1954-P		27.50	35.00	10.00	14.00		
1954-D		6.50	8.00	7.00	9.00		
1954-S		17.00	21.00	18.00	23.00		
1955-P		5.75	8.00	100.00	130.00		
1955-D		6.00	8.00	14.00	20.00		
1955-S		32.00	37.00				
1956-P		4.25	5.50	9.00	12.00		
1956-D		1.50	2.50	5.00	7.00		
1957-P		4.25	5.25	11.00	14.00		
1957-D		1.35	2.00	3.00	4.00		
1958-P		4.25	5.25	28.00	32.50		
1958-D		1.25	2.00	2.75	3.75		
1959-P		1.75	2.50	10.00	12.50		
1959-D		1.20	1.65	2.25	3.25		
1960-P		1.25	1.75	3.50	4.50		
1060-P	SD	340.00	390.00				
1960-D		.90	1.35	2.25	3.00		
1960-D	SD	16.00	20.00				
1961-P		1.10	1.75	3.00	4.25		
1961-D		.80	1.10	2.25	3.00		
1962-P		1.10	1.75	2.60	3.50		
1962-D		.70	1.00	2.20	2.75		
1963-P		.65	1.00	2.20	2.75		
1963-D		.55	.85		2.50		
1964-P			.85		2.75		
1964-D			.80		2.50		

		DIMES		QUARTERS			
		BUY	SELL	BUY	SELL		
		\$15.00	\$19.50	\$30.00	\$42.50		
		35.00	42.50	100.00	130.00		
		75.00	92.50	130.00	160.00		
		50.00	63.00	50.00	70.00		
		42.50	52.50	40.00	50.00		
		55.00	70.00	155.00	185.00		
		110.00	145.00	30.00	40.00		
		47.50	57.50	40.00	60.00		
		65.00	80.00	45.00	60.00		
		360.00	425.00	400.00	500.00		
		120.00	145.00	85.00	110.00		
		600.00	700.00				
		70.00	85.00	55.00	75.00		
		55.00	70.00	35.00	45.00		
		475.00	575.00	115.00	140.00		
		60.00	72.50	28.00	37.50		
		55.00	70.00	35.00	40.00		
		400.00	500.00	180.00	240.00		
		21.00	27.00	25.00	35.00		
		16.00	21.00	30.00	40.00		
		120.00	150.00	90.00	125.00		
		38.00	47.50	70.00	90.00		
		14.00	17.00	19.00	25.00		
		43.00	52.50	41.00	50.00		
		10.50	13.50	13.00	18.00		
		10.50	13.50	25.00	34.00		
		42.00	50.00	41.00	55.00		
		110.00	125.00	45.00	55.00		
		65.00	75.00	140.00	160.00		
		65.00	75.00				
		9.50	12.00	12.50	16.50		
		7.00	9.00	14.00	18.00		
		7.00	9.00	12.50	15.50		
		7.25	9.00	11.50	14.50		
		35.00	40.00	45.00	55.00		
		5.75	7.50	10.50	13.00		
		6.75	8.75	12.50	16.50		
		5.25	7.00	11.00	13.00		
		7.50	9.00	11.50	15.00		

		HALVES			
		BUY	SELL		
		160.00	200.00		
		85.00	100.00		
		600.00	675.00		
		185.00	220.00		
		375.00	425.00		
		275.00	345.00		
		180.00	220.00		
		67.50	85.00		
		145.00	180.00		
		135.00	167.50		
		55.00	70.00		
		20.00	26.00		
		135.00	160.00		
		200.00	240.00		
		18.00	22.00		
		65.00	80.00		
		17.00	23.00		
		16.00	20.00		
		45.00	55.00		
		170.00	200.00		
		52.50	65.00		
		28.00	37.50		
		13.50	17.00		
		42.50	55.00		
		14.00	16.00		
		20.00	24.00		
		18.00	22.00		
		13.00	16.00		
		10.50	12.50		

1. Satisfaction Guaranteed or full refund

1. Satisfaction Guaranteed or full refund.
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Send Money Order or Certified Check. Guaranteed 100% untouched as we are not in the numismatic business or full money-back refund.

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# THE MARKET PACE

## Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, SEPTEMBER 16, 1964

### LINCOLN CENTS

THIS WEEK .....	\$1,721.00
LAST WEEK .....	1,726.00
CHANGE-DOWN ....	5.00
LAST MONTH .....	1,717.00
LAST YEAR .....	1,476.00
1964 HIGH .....	1,733.50
1964 LOW .....	1,602.00

### JEFFERSON NICKELS

THIS WEEK .....	\$3,038.00
LAST WEEK .....	3,049.00
CHANGE-DOWN ....	11.00
LAST MONTH .....	3,052.00
LAST YEAR .....	1,897.00
1964 HIGH .....	3,071.00
1964 LOW .....	2,543.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 794.00
LAST WEEK .....	792.00
CHANGE-UP .....	2.00
LAST MONTH .....	792.00
LAST YEAR .....	303.00
1964 HIGH .....	818.00
1964 LOW .....	627.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$1,024.00
LAST WEEK .....	995.00
CHANGE-UP .....	29.00
LAST MONTH .....	919.00
LAST YEAR .....	398.50
1964 HIGH .....	1,024.00
1964 LOW .....	651.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,425.00
LAST WEEK .....	2,411.00
CHANGE-UP .....	14.00
LAST MONTH .....	2,321.00
LAST YEAR .....	568.50
1964 HIGH .....	2,450.00
1964 LOW .....	1,460.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,505.00
LAST WEEK .....	3,520.00
CHANGE-DOWN ....	15.00
LAST MONTH .....	3,605.00
LAST YEAR .....	1,989.00
1964 HIGH .....	3,703.00
1964 LOW .....	2,500.00

### PEACE DOLLARS

THIS WEEK .....	\$2,510.00
LAST WEEK .....	2,250.00
CHANGE-UP .....	260.00
LAST MONTH .....	1,790.00
LAST YEAR .....	963.00
1964 HIGH .....	2,510.00
1964 LOW .....	1,150.00

### PROOF SETS

THIS WEEK .....	\$ 614.00
LAST WEEK .....	615.50
CHANGE-DOWN ....	1.50
LAST MONTH .....	631.75
LAST YEAR .....	225.40
1964 HIGH .....	631.75
1964 LOW .....	308.40

### Space City Averages:

#### How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

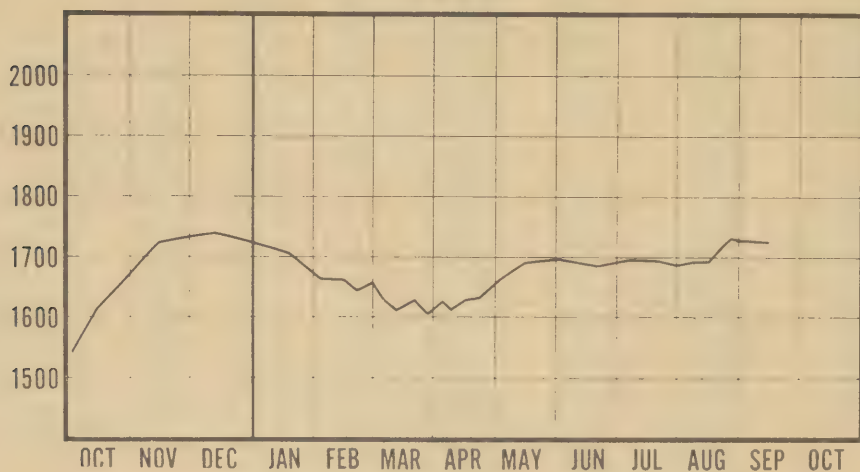
It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis. The high and low for 1964 is also shown.

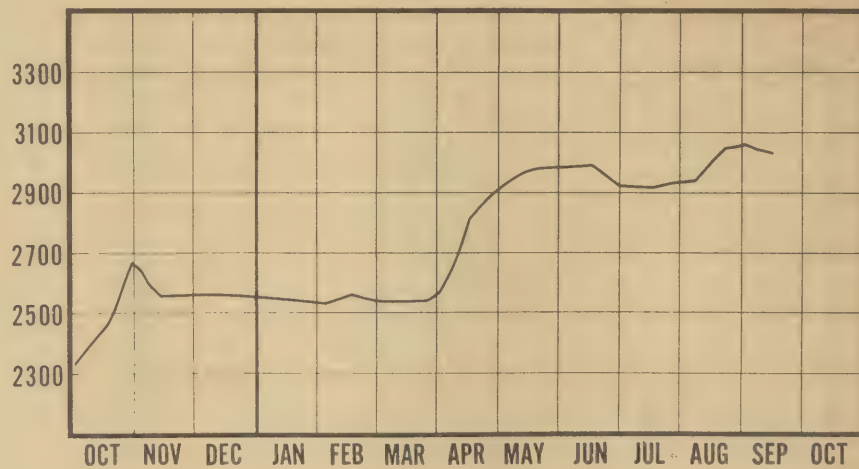
Charts by Richard Pevey

### CENTS



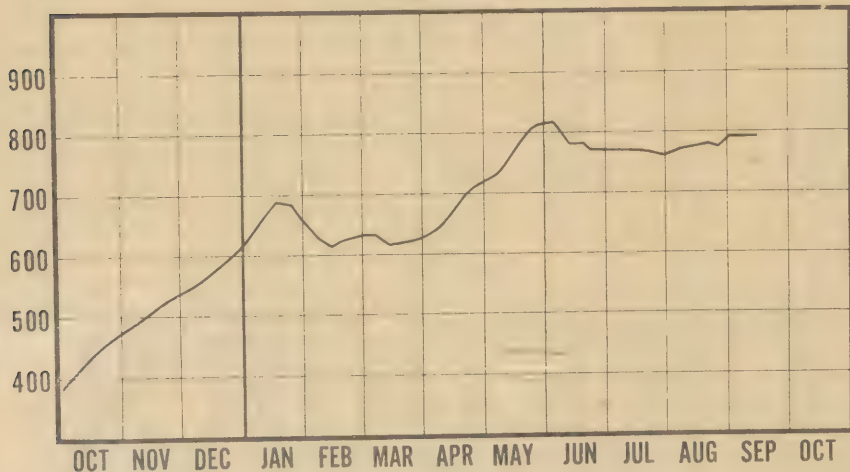
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### NICKELS



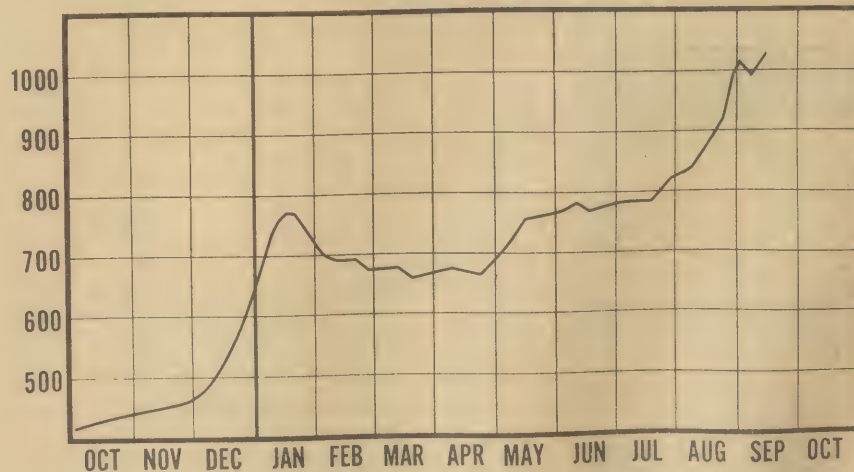
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.



# MARKET SUMMARY

By Russell Brown

September 16, 1964

THE Peace dollar added another thousand to its roll set value as each of a half dozen issues strove to outperform the other. The entire series moved up another six per cent and completed a thirty day period which saw the series score a 50% gain. The Washington quarter also had a good week with some issues making large gains and recoveries of the preceding week's losses.

Issues of the Peace series recording major price moves were the 1934-S with a \$400 gain, the 1924-S increasing \$340 and the 1922-S, 1923-S, and 1928-S, all advancing \$50 or more. While the 1927-S and 1935-S each dropped \$50, advances outnumbered declines in the series by 11 to 3.

Washington quarters were somewhat mixed with an even advance decline ratio but the gains were large and the losses small. Large gainers were the 1944-D, 1946-D and the 1951-S. Largest of the losers were the 1942-S, 1950-S and the 1952-P. Interest in specific issues such as the 1944-D seems to be stimulating many of the other issues.

Lincoln cents were extremely quiet as the action which began in the series several weeks ago has now apparently died out. Only the 1960-P small date made an appreciable move, advancing \$3.00. Only nine issues in the series changed price over the week.

Jefferson nickels gave a performance similar to that of two series in one. While the war nickels went down, many other issues scored marginal advances. And

there were exceptions to both cases. In the war nickels the 1944-D rose some ten dollars on high demand while the rest of its bretheren suffered from a complete lack of bidding. Meanwhile, the 1950-D lost five dollars and at the same time, gains of ten dollars or more were being scored by the 1947-S, and 1952-D. All in all, declines outnumbered advances by a 15 to nine margin.

Roosevelt dimes were marginally lower as a good many issues were offered for sale at prices ranging from a dollar to five dollars below last week's ask level. The 1950-D seemed to be the only issue in real demand and showed an increase of some ten dollars. The Mercuries, in comparison, seemed to get a fresh spurt of life and many requests were made for the later dates of the series. The 1941-D seemed to be the most popular issue.

Franklin half dollars are very quiet with only store stock purchases being made at this time. The 1955-P still climbs a steady two dollars per week and the 1958-P and the 1952-S joined it this week with gains of six and five dollars respectively.

There's no joy in the Morgan dollar camp as the series as a whole continues to drop week by week. Twenty declines and only four advances were marked up over the past seven days and the two unpopular CC issues, the 1878 and 1885 lost \$25 and \$10 each. The only bright light was the 1889-O with a gain of \$15. Many of the junk and semi junk issues continue to creep closer to face.

Proof sets were unwanted and unbid with few of the issues showing any life. Only seven price changes were recorded, three advances and four declines. Con-

tinual shipments of the 1964 sets forced the price ever lower with some sales being transacted at the \$13 level. It appears that this set, barring major support activity, will see \$10 before long.

An air of general inactivity surrounded the Canadian and circulated market this week with no noticeable price changes in the Canadian issues and a few widely separated gains in the circulated nickels and quarters. Half dollars and dimes were seldom seen on the tapes.

## The Market Opinion

We have completed a very slack two weeks with shows and holidays taking their toll of those who ordinarily are very active in the market. As a result we have seen little price changing in the various denominations and only occasional spurts by widely separated issues such as the 1947-S nickel, 1944-D quarter and the 1950-D dime. Of course, in the background, the Peace series continues its fantastic rise, but it seems that few dealers are selling these coins. As a result, each bid raises the price.

It seems that the casino owners in Nevada are readying themselves for the biggest silver rush in the history of the West. When the silver dollars hit the little banks in January, you can bet they will be out of the state within a week. And at the rumored wholesale rates of double face, they will probably be available to the general public in the \$5 range before the smoke clears. So two different middle men will each double their money in the process.

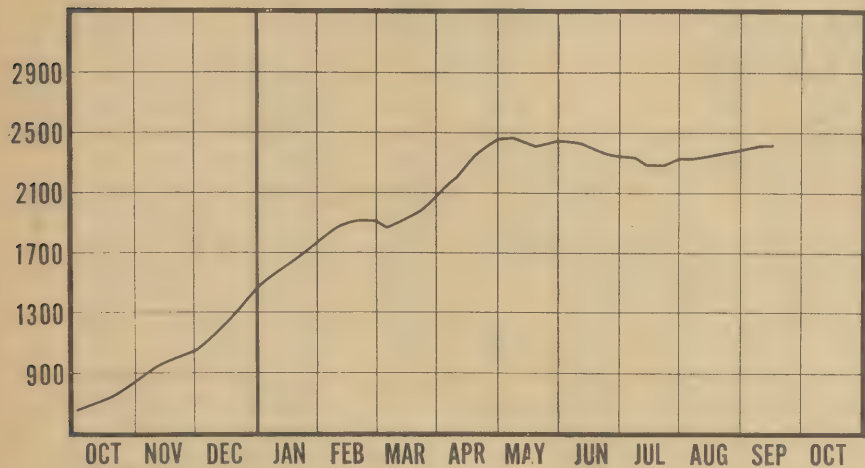
## Space City Index

September 16, 1964

Lincoln Cents .....	100.8	Franklin Half Dollars	166.0
Jefferson Nickels .....	119.1	Morgan Dollars .....	137.5
Roosevelt Dimes .....	122.4	Peace Dollars .....	226.3
Washington Quarters	158.2	Proof Sets .....	197.5

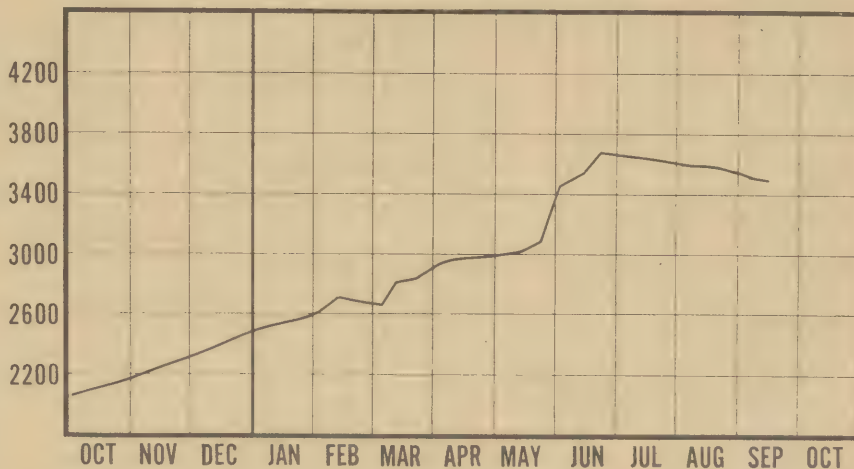
Based On A Value Of 100.0 At January 1, 1964

HALF DOLLARS



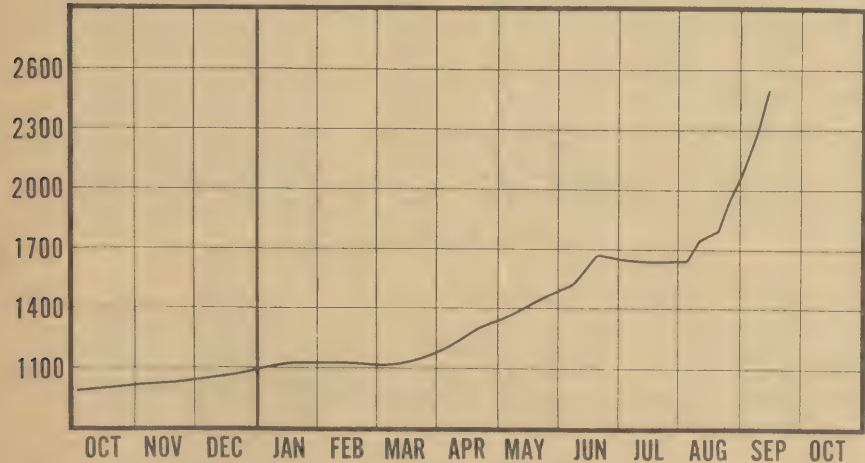
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



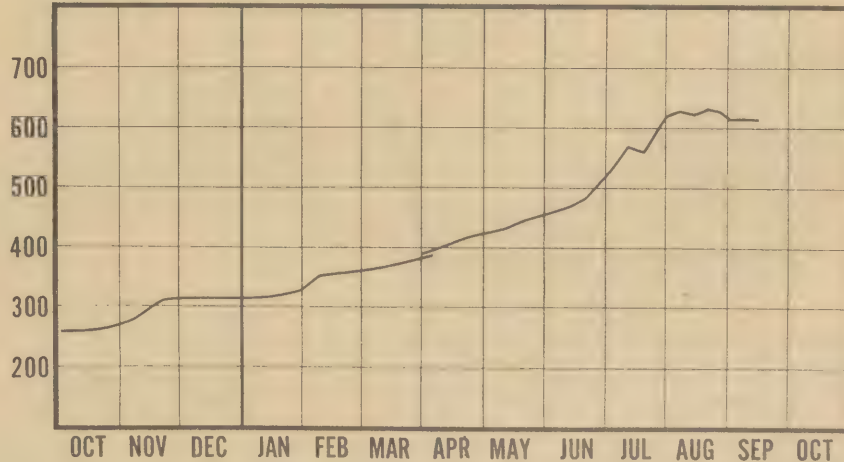
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.



## American Numismatics Exchange Transactions

BU Roll Prices as of Wednesday, September 16, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



Date	Minted	Bid	Ask	Change
1934	219,080,000	\$100.00	\$108.00	
1934-D	28,446,000	475.00	500.00	
1935	245,388,000	38.00	40.00	
1935-D	47,000,000	95.00	100.00	
1935-S	38,702,000	220.00	225.00	5.00
1936	309,637,569	30.00	35.00	
1936-D	40,620,000	72.00	75.00	2.00
1936-S	29,130,000	100.00	110.00	
1937	309,179,320	25.00	28.00	
1937-D	50,430,000	45.00	46.00	
1937-S	34,500,000	72.00	82.00	
1938	156,696,734	48.00	53.00	2.00
1938-D	20,010,000	124.00	126.00	
1938-S	15,180,000	155.00	160.00	
1939	316,479,520	25.00	27.00	
1939-D	15,160,000	197.00	205.00	
1939-S	52,070,000	55.00	60.00	
1940	586,825,872	22.00	25.00	
1940-D	81,390,000	37.00	45.00	
1940-S	112,940,000	31.00	33.00	
1941	887,039,100	28.00	30.00	
1941-D	128,700,000	52.00	55.00	
1941-S	92,360,000	53.00	55.00	
1942	657,828,600	18.00	20.00	
1942-D	206,698,000	16.00	17.00	
1942-S	85,590,000	195.00	200.00	
1943	684,628,670	10.50	11.00	
1943-D	217,660,000	21.00	23.00	1.00
1943-S	191,550,000	48.00	52.00	
1944	435,400,000	7.50	8.50	
1944-D	430,578,000	10.00	14.00	
1944-S	282,760,000	17.00	18.00	
1945	1,040,515,000	12.00	16.00	
1945-D	226,268,000	15.00	17.00	1.00
1945-S	181,770,000	17.00	18.00	
1946	991,655,000	7.00	8.50	
1946-D	315,690,000	15.00	17.50	
1946-S	198,100,000	16.00	18.00	
1947	190,555,000	25.00	29.00	
1947-D	194,750,000	13.00	15.00	
1947-S	99,000,000	41.00	42.00	
1948	317,570,000	14.00	15.00	
1948-D	172,637,500	14.00	15.00	
1948-S	81,735,000	67.00	70.00	
1949	217,490,000	27.00	29.00	
1949-D	154,370,500	22.00	26.00	
1949-S	64,290,000	78.00	80.00	
1950	272,686,386	14.00	17.00	
1950-D	334,950,000	8.00	9.50	
1950-S	118,505,000	31.00	34.00	1.00
1951	294,633,500	23.00	25.00	
1951-D	625,355,000	6.50	7.00	
1951-S	100,890,000	52.00	55.00	1.00
1952	186,856,980	25.00	27.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	32.00	35.00	
1953	256,883,800	8.00	9.00	
1953-D	700,515,000	4.25	4.50	.25
1953-S	181,835,000	20.00	22.00	
1954	71,873,350	33.00	34.00	
1954-D	251,552,500	6.00	7.00	
1954-S	96,190,000	19.00	20.00	
1955	330,958,200	5.75	6.25	
1955-D	563,257,500	6.25	6.75	
1955-S	44,610,000	34.00	35.00	
1956	421,414,384	4.25	4.75	
1956-D	1,098,201,100	1.50	1.75	
1957	283,787,952	4.25	4.75	
1957-D	1,051,342,000	1.50	1.80	
1958	253,400,652	4.50	4.90	
1958-D	800,953,000	1.35	1.50	
1959	610,864,291	2.20	2.30	

## COINS IN BRIEF

## CENTS

Advances	.....	3
Declines	.....	6
Unchanged	....	76

## NICKELS

Advances	.....	9
Declines	.....	15
Unchanged	....	47

## DIMES

Advances	.....	5
Declines	.....	11
Unchanged	....	47

## QUARTERS

Advances	.....	10
Declines	.....	9
Unchanged	....	42

## HALF DOLLARS

Advances	.....	5
Declines	.....	2
Unchanged	....	30

## MORGAN DOLLARS

Advances	.....	4
Declines	.....	20
Unchanged	....	73

## PEACE DOLLARS

Advances	.....	11
Declines	.....	3
Unchanged	....	10

## PROOF SETS

Advances	.....	3
Declines	.....	4
Unchanged	....	16

## TOTAL MARKET

Advances	.....	50
Declines	.....	70
Unchanged	....	341

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	\$1.15	\$1.25	
1960-SD		365.00	375.00	3.00
1960-D-SD		17.75	18.00	
1960 LD				
	588,096,602	1.25	1.35	
1960-D-LD				
	1,000,884,000	1.00	1.10	
1961	756,373,244	1.25	1.35	
1961-D				
	1,753,266,700	.85	1.00	
1962	609,263,019	1.15	1.25	
1962-D				
	1,793,148,400	.80	.85	
1963	757,185,645	.60	.75	
1963-D				
	1,774,020,400	.60	.65	
1964		.55	.60	
1964-D		.55	.60	

## NICKELS

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$100.00	\$115.00	
1938-D	5,376,000	295.00	300.00	
1938-S	4,105,000	370.00	380.00	5.00
1939	120,627,535	54.00	57.00	1.00

## COINS IN THE SPOTLIGHT

## CENTS

1960-P SD	+\$	3.00	1958-P	+\$	6.00
1950-S	+	1.00	1952-S	+	5.00
1951-S	+	1.00	1957-P	+	3.00
1945-D	-	1.00	1955-P	+	2.00
1936-D	-	2.00	1961-P	+	1.00
1938-P	-	2.00	1963-P	-	.50
1935-S	-	5.00	1957-D	-	2.00

## NICKELS

1947-S	+\$	15.00	1889-O	+\$	15.00
1944-D	+	10.00	1878-8 tf	+	10.00
1952-D	+	10.00	1878-S	-	2.00
1950-D	-	5.00	1887-O	-	5.00
1938-S	-	5.00	1897-P	-	5.00
1942-S	-	5.00	1878-CC	-	10.00
1949-P	-	5.00	1885-CC	-	25.00

## DIMES

1950-D	+\$	15.00	1934-S	+\$	400.00
1941-D	+	10.00	1924-S	+	340.00
1945-P	+	5.00	1923-S	+	90.00
1942-D	+	5.00	1922-S	+	90.00
1950-S	-	5.00	1928-S	+	50.00
1948-P	-	5.00	1927-S	-	50.00
1946-S	-	7.00	1935-S	-	50.00

## QUARTERS

1944-D	+\$	20.00	1961	+	.50
1946-D	+	15.00	1957	+	.50
1951-S	+	10.00	1956	+	.50
1952-D	+	5.00	1959	-	.50
1942-S	-	5.00	1955	-	1.00
1950-S	-	5.00	1960 SD	-	1.00
1952-P	-	7.00	1964	-	1.50

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	2,200.00	2,300.00	
1939-S	6,630,000	570.00	600.00	
1940	176,499,158	31.00	35.00	
1940-D	43,540,000	46.00	50.00	4.00
1940-S	39,690,000	65.00	70.00	5.00
1941	203,283,720	30.00	33.00	
1941-D	53,432,000	37.00	40.00	3.00
1941-S	43,445,000	53.00	59.00	
1942	49,818,600	74.00	80.00	
1942-D	13,938,000	500.00	525.00	
1942-P	57,900,600	355.00	375.00	
1942-S	32,900,000	160.00	165.00	5.00
1943-P	271,165,000	63.00	70.00	2.00
1943-D	15,294,000	163.00	170.00	2.00
1943-S	104,060,000	50.00	55.00	3.00
1944-P	119,150,000	100.00	105.00	2.00
1944-D	32,309,000	75.00	80.00	10.00
1944-S	21,640,000	110.00	120.00	
1945-P	119,408,100	130.00	140.00	
1945-D	37,158,000	61.00	68.00	
1945-S	58,939,000	42.00	46.00	3.00
1946	161,116,000	15.50	18.00	
1946-D	45,292,200	32.00	35.00	3.00
1946-S	13,560,000	68.00	72.00	
1947	95,000,000	19.00	20.00	1.00

## BU SINGLE SETS

	Bid	Ask	Change
Jefferson Nickels	187.00	190.00	- 3.00
Roosevelt Dimes	78.00	83.00	
Washington Quarters	1,000.00	1,200.00	
Franklin Half Dollars	170.00	180.00	

## CIRCULATED SINGLE SETS

	Bid	Ask	Change
Jefferson Nickels	\$ 28.00	\$ 29.00	
Roosevelt Dimes	7.00	7.25	

## BU ROLL SETS

	Bid	Ask	Change
Jefferson Nickels	\$7,600.00	\$7,700.00	
Roosevelt Dimes	3,600.00	3,750.00	
Washington Quarters 1941-1964	4,400.00	4,600.00	+400.00
Franklin Half Dollars	3,400.00	3,500.00	

## CIRCULATED ROLL SETS

	Bid	Ask	Change
Jefferson Nickels	\$1,050.00	\$1,100.00	
Roosevelt Dimes	335.00	345.00	

## PROOF DENOMINATIONAL SETS

	Bid	Ask	Change
Lincoln Cent 1936-1964	\$ 265.00	\$ 300.00	
Jefferson Nickel 1938-1964	235.00	275.00	
Mercury Dime 1936-1942	380.00	420.00	
Roosevelt Dime 1950-1964	115.00	135.00	
Washington Quarter 1936-1964	850.00	1,000.00	
Walking Liberty			
Half Dollar 1936-1942	675.00	750.00	
Franklin Half Dollar 1950-1963	265.00	300.00	



Date	Bid	Ask	Change
1951-D	52,191,800	47.00	50.00
1951-S	31,630,000	440.00	450.00
1952	99,122,073	20.00	23.00
1952-D	122,100,000	17.00	20.00— 1.00
1952-S	44,419,500	117.00	125.00
1953	53,618,920	48.00	52.00
1953-D	136,433,000	16.00	17.00
1953-S	39,180,000	45.00	46.00
1954	114,243,503	10.00	11.00
1954-D	106,397,000	10.00	11.00
1954-S	22,860,000	46.00	47.00
1955	12,828,331	112.00	117.00
1955-D	13,959,000	73.00	75.00
1955-S	18,510,000	47.00	50.00— 1.00
1956	109,309,384	10.00	11.00
1956-D	108,015,100	7.25	7.75
1957	161,407,952	7.00	7.50
1957-D	113,345,330	9.00	10.00
1958	32,785,652	35.00	37.00— 2.00
1958-D	136,564,600	6.00	7.00
1959	86,929,291	7.50	8.00
1959-D	164,919,790	5.50	6.00
1960	72,081,602	8.00	8.50
1960-D	200,160,400	5.75	6.00
1961	96,758,244	10.50	11.00
1961-D	209,146,550	5.75	6.00
1962	75,668,019	7.50	8.00
1962-D	334,948,380	5.75	6.00
1963	126,725,645	6.00	6.50
1963-D	421,476,530	5.25	5.40
1964		5.40	5.50
1964-D		5.10	5.50

Date	Minted	Bid	Ask	Change
1941	79,047,287	\$64.00	\$68.00	
1941-D	16,714,800	180.00	200.00+ 5.00	
1941-S	16,080,000	200.00	210.00	
1942	102,117,123	90.00	95.00	
1942-D	17,487,200	85.00	97.00	
1942-S	19,384,000	790.00	800.00— 5.00	
1943	99,700,000	38.00	40.00— 2.00	
1943-D	16,095,600	90.00	100.00	
1943-S	21,700,000	172.00	185.00	
1944	104,956,000	39.00	43.00— 1.00	
1944-D	14,600,000	160.00	180.00+ 20.00	
1944-S	12,560,000	77.00	86.00	
1945	74,372,000	40.00	45.00	
1945-D	12,341,600	60.00	67.00	
1945-S	17,004,001	56.00	60.00	
1946	53,436,000	28.00	33.00	
1946-D	9,072,800	130.00	135.00+ 15.00	
1946-S	4,204,000	145.00	150.00+ 5.00	
1947	22,556,000	50.00	55.00	
1947-D	15,338,400	48.00	57.00+ 5.00	
1947-S	5,532,000	165.00	180.00	
1948	35,196,000	29.00	33.00	
1948-D	16,766,800	55.00	58.00+ 5.00	
1948-S	15,960,000	50.00	55.00	
1949	9,312,000	425.00	450.00	
1949-D	10,068,400	80.00	100.00	
1950	24,971,512	60.00	70.00	
1950-D	21,075,600	39.00	47.00	
1950-S	10,284,004	125.00	140.00— 5.00	
1951	43,505,602	28.00	32.00	
1951-D	35,354,800	26.00	31.00	
1951-S	8,948,000	200.00	225.00+ 10.00	
1952	38,862,073	28.00	30.00— 7.00	
1952-D	49,795,200	25.00	30.00+ 5.00	
1952-S	13,707,800	95.00	105.00	
1953	18,664,920	74.00	80.00	
1953-D	56,112,400	18.00	20.00	
1953-S	14,016,000	43.00	45.00	
1954	54,645,503	14.00	17.00— 1.00	
1954-D	46,305,500	27.00	28.00	
1954-S	11,834,722	44.00	45.00+ 1.00	
1955	18,558,381	44.00	46.00	
1955-D	3,182,400	146.00	150.00	
1956	44,813,384	15.00	17.00	
1956-D	32,334,500	16.00	17.00	
1957	47,779,952	13.00	14.00	
1957-D	77,924,160	12.00	13.00	
1958	7,235,652	53.00	55.00+ 2.00	
1958-D	78,124,900	12.50	13.50	
1959	25,533,291	15.00	16.00	
1959-D	62,054,232	12.00	13.00	
1960	30,855,602	13.00	14.00	
1960-D	63,000,324	11.00	12.00— 1.00	
1961	40,064,244	13.00	14.00	
1961-D	83,656,928	11.00	12.00— 1.00	
1962	39,374,015	12.00	13.00	
1962-D	127,554,756	11.50	12.50— .50	
1963	77,391,645	10.75	11.25	
1963-D	135,288,184	10.75	12.00	
1964		10.50	11.00	
1964-D		10.50	11.00	

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$170.00	\$180.00	
1948-D	4,028,600	85.00	87.00	
1949	5,714,000	635.00	650.00	
1949-D	4,120,600	190.00	200.00	
1949-S	3,744,000	420.00	450.00	
1950	7,793,509	305.00	315.00	
1950-D	8,031,600	185.00	205.00	
1951	16,859,602	75.00	80.00	
1951-D	9,475,200	150.00	165.00	
1951-S	13,696,000	140.00	155.00	

Date	Minted	Bid	Ask	Change
1952	21,274,073	60.00	65.00	
1952-D	25,395,600	22.00	27.00	
1952-S	5,526,000	140.00	150.00+ 5.00	
1953	2,796,920	200.00	205.00	
1953-D	20,900,400	18.00	21.00	
1953-S	4,148,000	70.00	75.00	
1954	13,421,503	20.00	21.00	
1954-D	25,445,580	16.00	18.00	
1954-S	4,993,400	46.00	47.00	
1955	2,876,381	177.00	178.00+ 2.00	
1956	4,701,384	55.00	58.00	
1957	6,361,952	33.00	35.00+ 3.00	
1957-D	19,966,850	14.00	15.00— 2.00	
1958	4,917,652	50.00	55.00+ 6.00	
1958-D	23,962,412	13.00	14.00	
1959	7,349,291	21.00	22.00	
1959-D	13,053,750	20.00	22.00	
1960	7,715,602	20.00	21.00	
1960-D	18,215,812	14.00	15.50	
1961	11,318,244	18.00	20.00+ 1.00	
1961-D	20,276,442	15.00	17.00	
1962	12,932,019	16.00	17.00	
1962-D	35,473,281	11.50	12.50	
1963	25,239,645	12.50	13.00— .50	
1963-D	67,069,292	10.25	11.25	
1964		10.75	11.00	
1964-D		10.50	11.00	

MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF	416,000	\$310.00	\$325.00+ \$10.00	
1878-7TF		450.00	475.00	
1878-TTF	10,093,550	53.00	55.00	
1878-CC				
	2,212,000	190.00	200.00— 10.00	
1878-S	9,774,000	33.00	35.00— 2.00	
1879	14,807,100	40.00	43.00— 2.00	
1879-CC	756,000	2,600.00	2,700.00	
1879-O	2,887,000	115.00	120.00	
1879-S	9,110,000	29.00	31.00— 1.00	
1880	12,601,355	50.00	55.00	
1880-CC	591,000	870.00	935.00	
1880-O	5,305,000	38.00	40.00	
1880-S	8,900,000	26.00	27.00— 1.00	
1881	9,163,975	66.00	68.00— 2.00	
1881-CC	296,000	950.00	1050.00	
1881-O	5,708,000	35.00	37.00— 2.00	
1881-S				
	12,760,000	24.00	26.00— 1.00	
1882	11,101,100	39.00	40.00— 1.00	
1882-CC				
	1,133,000	390.00	400.00	
1882-O	6,090,000	35.00	36.00— 1.00	
1882-S	9,250,000	27.00	28.00— 1.00	
1883	12,291,039	38.00	39.00	
1883-CC				
	1,204,000	360.00	390.00	
1883-O	8,725,000	23.00	25.00+ 1.00	
1883-S	6,250,000	330.00	360.00	
1884	14,070,875	38.00	39.00— 1.00	
1884-CC				
	1,136,000	525.00	550.00	
1884-O	9,730,000	24.00	25.00	
1884-S	3,200,000	520.00	550.00	
1885	17,787,767	29.00	31.00— 1.00	
1885-CC	228,000	975.00	1075.00— 25.00	
1885-O	9,135,000	23.00	25.00	
1885-S	1,497,000	210.00	220.00	
1886	19,963,886	24.00	25.00	
1886-O				
	10,710,000	375.00	400.00	
1886-S	750,000	690.00	730.00	
1887	20,290,710	23.00	25.00	
1887-O				
	11,550,000	70.00	75.00— 5.00	
1887-S	1,771,000	290.00	325.00	
1888	19,183,833	33.00	34.00— 1.00	
1888-O				
	12,150,000	37.00	38.00— 1.00	
1888-S	657,000	725.00	775.00	
1889	21,726,811	37.00	39.00— 1.00	
1889-CC				
	350,000	10,000.00	12,000.00	
1889-O	11,875,000	85.00	95.00+ 15.00	
1889-S	700,000	920.00	960.00	
1890	16,802,590	80.00	90.00	
1890-CC				
	2,309,041	375.00	425.00	
1890-O				
	10,701,000	60.00	65.00	
1890-S	8,230,372	170.00	200.00	
1891	8,694,206	470.00	500.00	
1891-CC				
	1,618,000	420.00	430.00	
1891-O	7,954,529	75.00	85.00	
1891-S	5,296,000	300.00	350.00	
1892	1,037,245	400.00	440.00	
1892-CC				
	1,352,000	925.00	975.00	
1892-O	2,744,000	250.00	275.00	
1892-S				
	1,200,000	4,500.00	5,000.00	
1893	378,792	1,200.00	1,400.00	
1893-CC	677,000	2200.00	2500.00	
1893-O	300,000	1,800.00	2,000.00	
1893-S				
	100,000	35,000.00	45,000.00	

Date	Minted	Bid	Ask	Change
1894	110,792	\$4,600.00	\$4,800.00	
1894-O	1,723,000	350.00	375.00	
1894-S	1,260,000	830.00	870.00	
1895-O	450,000	1,700.00	1,900.00	
1895-S	400,000	5400.00	6000.00	
1896	9,976,762	57.00	60.00—	1.00
1896-O	4,900,000	235.00	260.00	
1896-S	5,000,000	1,900.00	2,000.00	
1897	2,822,731	105.00	115.00—	5.00
1897-O	4,004,000	150.00	170.00	
1897-S	5,825,000	180.00	250.00	
1898	5,884,735	70.00	75.00	
1898-O	4,440,000	56.00	58.00	
1898-S	4,102,000	535.00	600.00	
1899	330,846	560.00	630.00	
1899-O				
	12,290,000	27.00	29.00	
1899-S	2,562,000	775.00	825.00	
1900	8,830,912	36.00	40.00+	1.00
1900-O				
	12,590,000	27.00	29.00	
1900-S	3,540,000	380.00	400.00	
1901	6,962,813	450.00	475.00	
1901-O	13,320,000	27.00	29.00	
1901-S	2,284,000	495.00	515.00	
1902	7,994,777	107.00	115.00	
1902-O	8,636,000	27.00	29.00	
1902-S	1,530,000	750.00	800.00	
1903	4,652,755	160.00	180.00	
1903-O	4,450,000	610.00	620.00	
1903-S	1,241,000	2,100.00	2,300.00	
1904	2,788,650	250.00	275.00	
1904-O	3,720,000	45.00	46.00	
1904-S	2,304,000	1,750.00	1,850.00	
1921	44,690,000	21.50	24.00	



## Money

(Continued from Page 4)

fidence or desirability of the dollar."

Senator Proxmire in his glowing appraisal of the U. S. dollar position failed to point out that Mr. Janeway regards the dollar outflow as a necessary evil and is

in his own words: "a burden we shall have to carry as the only practical alternative to running Europe into a money squeeze for lack of the dollars which are feeding Europe's boom."

Mr. Janeway, who is indeed a keen analyst and able economist, pointed out the chronic financial ills of Italy where U. S. dollars

temporarily stemmed an impending total financial collapse. Support of the pound sterling in London through U. S. dollar participation was the only alternative solution to endangering Europe's aid and the rest of the free world's monetary structure.

With a typical flair for understatement Senator Proxmire added: "If our balance of payments were to come more nearly into balance, I believe — as do most economists — that this would even further strengthen the dollar. The reason is that such a balance implies a relative shortage of dollars, in the same way that balancing our budget means that the Government is not pumping out additional dollars."

Most economists, I believe, are now forecasting that our balance of payments will gradually come into balance. The reasons, in part, are some of our policies; such as, the interest equalization tax, our encouragement of other countries to take on foreign aid expenditures, and our "Buy America" program.

But more basic is the expectation that foreign costs and prices are rising more rapidly than ours, putting us in a relatively better competitive position," and casuistically concluded: "This testimony to the soundness of our economic policy is most pertinent and appropriate."

Senator Proxmire's enthusiastic conclusions are somewhat different than the rather gloomy but realistic appraisal by Mr. Janeway who stated: "the only way we can protect

the tremendous U. S. stake in European financial stability is by running a \$1 to \$2 billion payments deficit." Perhaps Senator Proxmire would like to review his vote of confidence in the international position of the U. S. dollar? The Bretton Woods "agreements" of 1944 offer an excellent refresher course to that affect!

"Most foreign nations have no formal gold cover requirements" recently stated John R. Bunting, vice president and economist, First Pennsylvania Banking & Trust Co., Philadelphia, at the opening banquet of the 1964 Pennsylvania School of Banking, Bucknell University. This magic-laden statement is Mr. Bunting's strongest argument in favor of removing the 25 percent gold reserve requirement against Federal Reserve note and deposit liabilities.

Mr. Bunting added: "The gold situation is not critical at this precise moment, but why wait for a crisis before taking action?" and continued: "Present gold backing is fluctuating around 29 percent. All kinds of uncertainties would creep into the thinking of the business and banking communities if the ratio were permitted to ease down further toward 25 percent; action now would allay apprehension and permit a continuation of the sound business and banking policies of the recent past."

Sound business and banking policies, Mr. Bunting? How so without metallic backing? Remember, Silver certificates backed by Silver bullion are being withdrawn and replaced by Federal notes. Were the metallic backing requirements not 40 percent before World War II? Before Bretton-Woods? Mr. Bunting is quoted as saying: "there's no magic in the 25 percent figure." Amen.

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1938-D .....	1.65	2.10	2.75	4.50	10.50
1938-S .....	3.95	4.25	5.50	7.95	13.75
1939-P .....	.20	.25	.35	.85	2.75
1939-D .....	6.95	7.25	8.50	14.95	62.50
1939-S .....	1.40	1.75	3.25	8.50	22.50
1942-D .....	.50	.60	1.80	5.75	18.95
1943-D .....	.75	.90	1.75	2.75	6.25
1944-S .....	.40	.60	1.25	1.75	4.50
1946-S .....	.35	.40	.60	1.25	2.70
1947-S .....	.25	.30	.50	.95	2.60
1948-S .....	.30	.35	.60	1.70	4.20
1949-S .....	.45	.60	.95	1.95	5.75
1950-P .....	.50	.55	.90	1.85	5.95
1950-D .....	19.00	19.50	21.00	22.75	27.50
1951-S .....	1.00	1.20	2.50	3.75	11.50
1955-P .....	1.10	1.35	1.95	2.75	4.50
1958-P .....	.30	.40	.50	.80	1.25
1959-P .....	—	.25	.30	.35	.45

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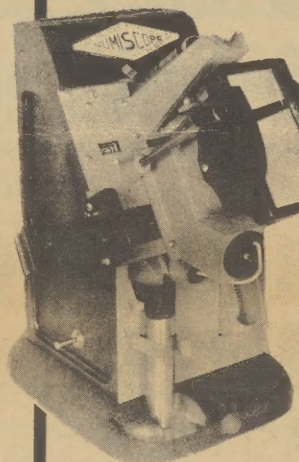
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1963 .....	7.85	9.35
1962 .....	6.40	7.45
1961 .....	6.35	7.40
1960 sd ..	45.00	54.00

	BUY	SELL
1960 .....	\$ 7.90	\$ 9.85
1959 .....	11.00	13.60
1958 .....	18.00	23.00
1957 .....	8.85	10.65
1956 .....	15.75	18.75
1955 .....	37.00	44.00

	BUY	SELL
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1952 ..	66.00	75.00
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1951 .....	24.00	21.00	23.00	16.00	60.00
1952 .....	15.00	13.00	14.00	12.00	30.00
1953 .....	9.00	7.00	7.00	12.00	30.00
1954 .....	8.50	5.00	5.00	6.00	22.00
1955 .....	5.50	9.50	8.00	6.00	22.00
1956 .....	3.50	3.00	4.00	5.50	10.00
1957 .....	3.00	2.00	2.50	3.00	6.00
1958 .....	3.50	6.00	3.50	5.00	9.00
1959 .....	3.50	3.00	2.50	3.00	4.50
1960 SD .....	48.00				
1960 .....	2.50	1.75	1.50	1.75	3.50
1961 .....	1.50	1.00	1.50	1.50	3.00
1962 .....	1.50	1.00	1.75	1.75	3.00
1963 .....	1.50	1.00	1.75	1.75	4.50
1964 .....	2.00	1.75	2.00	2.25	15.00

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# GUARANTY COIN CO.

Phone 504-523-0692

Floyd A.  
Gruber, Owner

A.N.A. 38505  
R.C.D.A.

113 University Place Dept. P  
New Orleans, Louisiana 70112



# WANTED TO BUY SILVER DOLLARS

Date	VG	F	VF	XF	AU	BU	Date	VG	F	VF	XF	AU	BU	Date	VG	F	VF	XF	AU	BU
1878 8F	3.00	3.75	5.00	6.00	7.50	13.00	1891-CC	4.00	5.50	6.50	8.50	12.00	16.00	1902-S	5.25	8.50	10.50	15.00	21.00	34.50
1878 7/8F	3.50	4.50	6.50	7.50	9.00	15.00	1891-S	1.10	1.15	1.35	2.25	3.50	7.50	1903	1.10	1.15	1.25	1.50	2.00	5.00
1878 7F					1.10	2.00	1892	1.35	1.85	2.75	4.50	8.00	18.50	1903-O	15.00	18.00	20.00	22.00	23.00	25.00
1878-CC	1.25	1.50	1.75	2.00	3.00	8.00	1892-CC	4.50	6.50	8.00	13.00	22.00	36.00	1903-S	1.25	1.50	3.75	12.50	36.00	125.00
1879-CC	4.00	5.50	7.50	16.50	45.00	100.00	1892-S	1.15	1.35	2.00	5.00	40.00	210.00	1904	1.10	1.15	1.25	1.50	2.25	7.75
1880-CC	9.00	12.00	17.50	23.50	28.50	38.50	1893	2.50	4.50	9.00	12.00	20.00	45.00	1904-S	1.10	1.20	2.00	7.00	20.00	95.00
1881-CC	22.00	30.00	38.00	40.00	42.00	45.00	1893-CC	5.75	8.50	13.00	22.00	48.00	125.00	<b>BUY PEACE DOLLARS</b>						
1882-CC	3.50	4.50	6.00	7.50	12.50	16.00	1893-O	3.00	5.00	9.00	12.50	27.50	80.00	Date	VG	F	VF	XF	AU	BU
1883-CC	3.50	4.50	5.50	7.50	11.50	14.50	1893-S	55.00	80.00	105.00	175.00	800.00	2250.00	1921 Peace	6.00	7.50	8.50	10.50	13.00	21.50
1883-S		1.10	1.25	1.50	3.00	12.00	1894	36.00	38.00	48.00	75.00	100.00	185.00	1924-S	2.00	2.25	3.50	5.50	10.00	28.00
1884-CC	12.00	14.00	17.00	18.00	20.00	22.00	1894-O		1.10	1.50	2.00	3.50	14.00	1925-S	1.25	1.50	2.50	3.25	5.50	17.00
1884-S		1.10	1.20	1.40	4.00	25.00	1894-S	2.50	3.75	5.50	11.00	17.00	33.00	1926	2.50	3.00	3.50	4.00	5.00	9.00
1885-CC	20.00	25.00	30.00	32.00	35.00	42.00	1895-O	2.75	5.50	8.00	12.00	31.00	115.00	1926-D	1.50	1.65	2.00	2.50	4.50	9.00
1885-S	1.10	1.35	1.65	2.00	4.00	11.00	1895-S	6.50	9.50	15.50	31.00	95.00	310.00	1926-S		1.10	1.15	1.20	1.50	5.00
1886-O			1.25	1.75	2.50	14.00	1896-O		1.10	1.20	1.30	2.00	10.00	1927	8.00	10.00	11.00	15.50	17.00	30.00
1886-S	3.50	5.00	10.00	13.00	21.00	34.00	1896-S	2.25	3.75	5.25	11.50	36.00	105.00	1927-D	2.25	2.25	3.25	4.50	8.00	20.00
1887-O				1.10	1.25	2.75	1897-O		1.10	1.15	1.25	2.00	7.00	1927-S	3.25	4.30	5.50	8.00	14.00	25.00
1887-S	2.75	3.50	5.00	6.00	7.50	14.00	1897-S	1.10	1.25	1.50	2.25	4.75	9.50	1928	32.50	39.00	45.00	50.00	55.00	75.00
1888-S	11.00	15.00	18.00	21.00	25.00	35.00	1898-S	1.10	1.15	1.50	3.00	10.00	25.00	1928-S	1.10	1.50	1.85	3.00	5.00	19.00
1889-O				1.10	1.25	2.75	1899	6.25	7.25	9.00	11.50	15.00	25.00	1934	7.50	9.00	10.00	12.00	16.00	21.00
1889-CC	40.00	50.00	60.00	80.00	150.00	300.00	1899-S	1.15	1.20	1.95	4.25	12.00	33.00	1934-D	1.50	2.00	2.50	4.00	7.00	19.00
1889-S	12.50	16.00	18.00	21.00	26.00	37.50	1900-S	1.20	1.30	2.00	3.50	7.00	16.00	1934-S	2.50	4.00	7.00	18.00	50.00	135.00
1890-CC	2.50	3.00	4.25	5.50	11.00	15.00	1901	1.50	1.75	2.50	3.50	7.00	24.50	1935	2.50	3.50	5.00	8.00	10.00	19.00
1890-S	1.05	1.10	1.35	1.75	2.50	6.25	1901-S	1.15	1.25	2.00	6.00	12.00	27.00	1935-S	1.10	1.25	2.00	2.50	6.50	23.00
1891	1.10	1.25	1.35	1.50	1.85	7.00	1902		1.10	1.15	1.25	1.50	4.50							

Roll Quantities Accepted at Same Prices

We have the fastest check book in the West. Ship with your invoice and grade carefully

## SELLING BU SILVER DOLLARS

### MORGAN

1878-P 7F	4.00	1884-P	2.50	1893-P	65.00
1878-P 8F	20.00	1884-O	2.00	1893-CC	160.00
1878-P 7/8 F	22.00	1884-CC	37.00	1894-S	50.00
1878-CC	12.00	1885-P	2.00	1896-P	4.50
1878-S	2.50	1885-CC	68.00	1896-S	155.00
1879-P	2.50	1885-O	2.00	1897-P	8.00
1879-S	2.75	1885-S	16.00	1897-S	14.00
1879-O	7.50	1886-P	2.00	1898-P	5.50
1880-P	3.50	1886-S	45.00	1898-S	32.50
1880-CC	57.00	1886-O	25.00	1898-O	3.50
1880-O	4.00	1887-P	2.00	1899-P	35.00
1880-S	2.00	1887-S	19.00	1899-S	49.00
1881-S	2.00	1887-O	5.50	1899-O	2.00
1881-O	2.50	1888-P	2.00	1900-P	3.00
1881-CC	68.00	1888-O	51.00	1900-S	23.00
1882-P	3.50	1888-S	3.00	1900-O	2.00
1882-O	3.00	1889-P	2.50	1901-O	2.25
1882-S	2.00	1889-S	55.00	1901-S	38.00
1882-CC	27.00	1889-O	7.50	1902-O	2.00
1883-P	2.50	1890-S	11.00	1902-S	49.00
1883-O	2.00	1890-O	6.00	1903-P	8.00
1883-S	18.00	1890-CC	26.00	1903-O	38.00
1883-CC	25.00	1891-O	6.7	1904-P	14.00
		1891-CC	28.50	1904-O	2.75
		1891-S	22.50	1921-P	2.00
		1892-P	27.00	1921-D	7.00
		1892-CC	55.00	1921-S	8.00

### PEACE

1921	35.00
1922-P	1.75
1922-D	5.50
1922-S	6.00
1923-P	1.75
1923-D	11.00
1923-S	6.50
1924-P	5.00
1924-S	45.00
1925-P	5.50
1925-S	29.00
1926-P	17.00
1926-D	Choice 18.50
1926-S	8.50
1927-P	43.00
1927-D	29.00
1927-S	45.00
1928-P	110.00
1928-S	29.00
1934-P	32.00
1934-D	30.00
1934-S	350.00
1935-P	26.00
1935-S	35.00

## LINCOLN CENTS WANTED CASH WAITING

Buying Prices	G-VG	F-VF	Buying Prices	G-VG	F-VF
1909 VDB	.50	.70	1916-S	.20	.70
1909-S	21.00	26.00	1921-S	.40	1.00
1909-SVDB	105.00	135.00	1922-D	2.50	3.00
1910-S	2.50	3.25	1923-S	.70	1.25
1911-D	.50	2.25	1924-D	7.50	10.50
1911-S	7.00	9.00	1924-S	.40	1.00
1912-D	.50	2.50	1926-S	3.00	4.50
1912-S	3.00	4.50	1931-D	2.50	3.50
1913-D	.40	1.25	1931-S	25.00	32.00
1913-S	2.50	3.00	1932	.35	.70
1914-D	25.00	45.00	1932-D	.30	.70
1914-S	3.50	4.50	1933	.25	.60
1915-D	.20	.90	1933-D	2.00	3.00
1915-S	2.50	3.50	1938-S	.15	.20
			1939-D	.25	.35

Send your Lincoln cents for prompt payment at these prices. Please mention Pace. Checks will be sent to you by return mail.

## MIN. LAYAWAY NOW \$50.00

PLEASE NOTE NEW LAYAWAY RULES!

May we suggest the best way to enhance your investment in coins is to use the W. H. Foster, Inc. LAYAWAY PLAN! You just pick out your needs and we'll put them in the vault in your name . . . ready to mail. Pay 20% down and the balance in monthly installments (or sooner if you desire!) All Layaway Items are insured and sent prepaid at delivery.

### THE FOLLOWING ARE OUR LAYAWAY RULES:

1. Minimum Layaway amount is \$50.00.
2. Add 4% to total order.
3. Send 20% down payment and pay 20% a month.
4. Certain items will be marked "no layaway."
5. Penalty: If payments are not complete, money will be refunded less 5% of total order.

# W. H. FOSTER, Inc.

The Common "Cents" Coin Company.

Herc Picerme

A.N.A. 40858 - P.N.N.A. - R.C.D.A. - N.C.S.N.A.

Bob Naimy

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